

ORDINANCE #26-02

Fiscal year 26/27 budget ordinance for the City of New Castle, KY

Be it hereby ordained by the City Commission of the City of New Castle, Kentucky, that its annual budget for the fiscal year of 2026 2027 is as follows:

GENERAL FUND	Beginning Balance		\$394,125	
	Revenues		\$502,860	
		Total		\$896,985
	Expenses		\$564,376	
	Ending Balance		\$332,609	
WATER FUND	Beginning Balance		\$445,920	
	Revenues		\$307,300	
		Total		\$753,220
	Expenses		\$371,444	
	Ending Balance		\$381,776	
SEWER FUND	Beginning Balance		\$339,258	
	Revenues		\$272,100	
		Total		\$611,358
	Expenses		\$305,150	
	Ending Balance		\$306,208	
FIRE DEPARTMENT	Beginning Balance		\$2,500	
	Revenues		\$58,000	
		Total		\$60,500
	Expenses		\$52,500	
	Ending Balance		\$8,000	
SUMMARY	Totals (revenue & cash balances)	General	\$896,985	
		Water	\$753,220	
		Sewer	\$611,358	
		Fire Dept	<u>\$60,500</u>	
		Total		\$2,322,063
	Total Expenses	General	\$564,376	
		Water	\$371,444	
		Sewer	\$305,150	
		Fire Dept.	<u>\$52,500</u>	
		Total		\$1,293,470
	Ending Balance		\$1,028,593	

Phoebe Thurman Thompson

Phoebe Thompson, Mayor

06/01/26

Date

Attest:

Lynn B. Adams

Lynn B. Adams, City Clerk

06/01/26

Date

1st reading: 05/04/26

2nd reading: 06/02/25

Published: 06/17/26