

ORDINANCE #25-04

AN ORDINANCE IMPOSING AD VALOREM TAXES FOR THE CITY OF NEW CASTLE, KENTUCKY AS FOLLOWS:

BE IT HEREBY ORDAINED BY THE CITY COMMISSION OF THE CITY OF NEW CASTLE, KENTUCKY AS FOLLOWS TO WIT:

An ad valorem tax on all real and personal property located within the City of New Castle, Kentucky is hereby imposed and shall be taxed at the rate of 14.000 cents per \$100 of assessed value for the tax year 2025.

An ad valorem tax on all motor vehicles and watercraft located within the City of New Castle, Kentucky for the year 2026 is hereby imposed and shall be taxed at the rate of 17.100 cents per \$100 of assessed value.

All funds paid to the City of New Castle, Kentucky under the above assessment shall be used for the general fund of the City of New Castle, Kentucky.

Ad valorem taxes levied hereunder shall be due and payable on October 1 following the assessment. Any taxpayer who pays taxes assessed hereunder before November 1 after they become due in any year shall be entitled to a 2% discount thereon. Taxes assessed hereunder shall become delinquent on January 1 following their due date. Taxes which become delinquent on January 1 shall be subject to a penalty of 2% on the taxes due and unpaid, if paid on or before the last day of January. Taxes paid after the last day of January shall be subject to a 6% penalty.

Payment of ad valorem taxes may be made by cash, check or money order. Payments may be mailed to the City of New Castle, PO Box 390, New Castle, Kentucky 40050 or paid in person at New Castle City Hall, 31 East Cross Main Street, New Castle, Kentucky. In person payments may be paid Monday thru Friday between the hours of 7:30am-noon and 1:00pm-4:00pm.

Done this 8TH day of September, 2025



Phoebe Thompson, Mayor

Cheryl Hay

Mayor Pro-Tem

Attest:



Lynn B. Adams, City Clerk/Treas.

First reading: 08/04/25
2nd reading: 09/08/25
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