

2024 Boys & Girls Club of Brookings Truck Raffle Official Rules

RULES GOVERNING THE CONDUCT AND OPERATION OF THE BOYS & GIRLS CLUB OF BROOKINGS RAFFLE EVENT
2023 Ram 1500 Tradesman Crew Cab 4x4, two-\$1,000 CASH PRIZES, AND MULTIPLE EARLY BIRD PRIZES

Boys & Girls Club of Brookings, SD

1126 Southland Lane / Brookings, SD 57006 / (605) 692-3333 / www.greatfuturesd.org

The Boys & Girls Club of Brookings raffle giveaway of a 2023 Ram 1500 Tradesman Crew Cab 4x4, two-\$1,000 prizes, and multiple early bird prizes begins on Monday, April 15, through Wednesday, May 22, 2024. By participating in the Contest, each entrant unconditionally accepts and agrees to comply with and abide by these Official Rules and the decisions of BGCB, which shall be final and binding in all respects. BGCB is responsible for the overall administration of the Contest. BGCB reserves the right to alter or change Contest rules at any time.

TERMS

A. ELIGIBILITY: Open to all individuals 18 years of age or older as of May 22, 2024. The Boys & Girls Club of Brookings (BGCB) or any businesses handling ticket sales are not responsible for late, lost, damaged, incomplete, misdirected, illegible or mutilated entries. The winner must show proof of identity with a photo ID to claim the prize. The raffle drawing will take place May 22, 2024, at the Boys & Girls Club of Brookings, 1126 Southland Lane, Brookings, SD 57006 (Winner does not have to be present to win). BGCB reserves the right to revoke any prize or remove an entry if the entrant does not meet any or all the eligibility requirements or if the entry or winning ticket has been damaged or altered. Raffle design is managed by Boys & Girls Club of Brookings, SD. If you win the 2023 Ram 1500 Tradesman Crew Cab 4x4 through Einspahr Auto Plaza, the redemption of your prize will be held at the dealership after the raffle-drawing event. Prize winners must complete the title and paperwork at the distributor's site (Einspahr Auto Plaza, Brookings, SD). All federal, state, local, and other taxes are the sole responsibility of the applicable winner. *Tax Document follows the official rules*.

B. HOW TO ENTER: Enter the Contest at the Boys & Girls Club of Brookings, Hy-Vee, Einspahr Auto Plaza, Medary Acres, or Dacotah Bank during the Contest Entry Period or at greatfuturesd.org ("Contest Site"). Each person who registers for the Contest earns one (1) chance per raffle ticket to win cash or one (1) chance per raffle ticket to win the 2023 Ram 1500 Tradesman Crew Cab 4x4. The same person may win both prizes if their name is drawn twice, requiring purchasing 2 or more tickets. Purchasing multiple tickets will improve your chance of winning either prize.

C. THE PRIZE: BGCB will award a \$1,000 cash prize to two (2) different Contest entrants. The cash prize has a maximum value of \$1,000. BGCB will award one (1) 2023 Ram 1500 Tradesman Crew Cab 4x4 to one (1) Contest entrant. The winner of the 2023 Ram 1500 Tradesman Crew Cab 4x4 (VIN# 1C6RRFGG1PN624431) drawing will win the 2023 Ram 1500 Tradesman Crew Cab 4x4, opt for \$25,000.00 towards the vehicle of their choice from the lot of Einspahr Auto Plaza, Inc., or \$25,000 cash prize. BGCB reserves the right in its sole and absolute discretion to award a substitute prize of equal or greater value if the prizes described in these Official Rules are unavailable or cannot be awarded, in whole or in part, for any reason. If the actual value of the prizes turns out to be less than the stated value, the difference will not be awarded in cash; the difference will go back to the Boys & Girls Club of Brookings. Restrictions, conditions, and limitations may apply. BGCB will not replace any lost or stolen prize items. All federal, state, local, and other taxes are the sole responsibility of the applicable winner.

D. WINNER SELECTION: The winner will be selected in a random drawing from among all eligible entries received throughout the Contest Entry Period. The random drawing for the Contest will be conducted on Wednesday, May 22, 2024. BGCB or its designated representatives will conduct the random drawing; all decisions are final. The odds

of winning will depend on the number of eligible entries received, not more than 1:1,200. The first ticket drawn will be for the 2023 Ram 1500 Tradesman Crew Cab 4x4, the second drawing will be for one of the two \$1,000 cash prizes, and the third drawing will be for one of the two \$1,000 cash prizes. Winners will be notified by phone or email within two (2) days of the random drawing. BGCB is not responsible and may disqualify an entrant if the entrant's phone or email does not work or is changed. Any winner notification not responded to within 30 days or returned as undeliverable may result in Prize forfeiture, and an alternate winner shall be selected. If a potential winner is ineligible to win the Prize because of age or other material misrepresentation, does not comply with the acceptance requirements above, or is otherwise in violation of these Official Rules, then such winner will be disqualified, and an alternate winner may be selected from the remaining eligible entrants. No substitution or transfer of a prize is permitted except by BGCB. The prize winners must agree in writing that BGCB may, without compensation, publish, display, or otherwise use the winner's name, photograph, or other likeness or statement concerning the Contest for purposes of advertising and promotion.

F. DISPUTES: Except where prohibited, all issues and questions concerning the construction, validity, interpretation, and enforceability of these Official Rules, or the rights and obligations of the entrant and the Contest Entities in connection with the Contest, shall be governed by, and construed in accordance with, the laws of the United States and the State of South Dakota. All federal, state, and local laws and regulations apply.

G. WINNER'S LIST: To obtain a copy of any legally required winners list or a copy of these Official Rules, send the request and a self-addressed, stamped envelope to Contest Winners List Request, Boys & Girls Club of Brookings, 1126 Southland Lane, Brookings, SD 57006.

H. TAX DEDUCTIBILITY: The purchase of a \$100 raffle ticket is NOT tax deductible.

I. STAFF EXEMPTIONS: Staff who work in the administration office, enter tickets into the computer database, or deposit money directly raised by selling raffle tickets may NOT purchase tickets. This includes the Chief Executive Officer, Chief Development & Communications Officer, Chief Programming Officer, Chief Financial Officer, Chief Operating Officer, Bookkeeper, Accounts Payable & IT, Director of Marketing & Communications, Director of Human Resources, Director of Training & Compliance, Director of Grants Management, Director of Healthy Living, Director of Facilities Management, Director of Development & Special Events, Executive Admin Assistant, Admin Front Desk, and their spouses. All other staff, board members, businesses, or volunteers selling raffle tickets may buy as many raffle tickets as they like as long as they comply with all the rules stated above. Any further questions can be answered by calling Kayla Gullickson at 605-692-3333 or kgullickson@greatfuturessd.org.



Boys & Girls Club of Brookings 2024 Raffle

Congratulations!

As the winner of the 2024 raffle event, there are 3 prize options for your consideration.

1. 2023 Ram 1500 Tradesman Crew Cab 4x4

- For non-cash prizes, the winner pays 25% of the fair market value of the prize minus the amount of the wager. Taxes are submitted to the organization (BGC) to be submitted to the IRS.

IRS Notice 1340 Reporting Requirements for Non-profit Organizations

- BGC will submit the 25% tax to the IRS via Form W-2G
- Fair Market Value = \$46990 - \$100 ticket cost = \$46,890
- $\$46,890 \times 25\% = \underline{\$11,722.50}$ tax due before taking possession of the Truck

2. \$25,000 credit towards a vehicle at Einspahr Auto Plaza in Brookings, SD

- For noncash prizes, the winner pays 25% of the fair market value of the prize minus the amount of the wager. Taxes are submitted to the organization (BGC) to be submitted to the IRS.

IRS Notice 1340 Reporting Requirements for Non-profit Organizations

- BGC will submit the 25% tax to the IRS via Form W-2G on behalf of the winner.
- Fair Market Value = \$25,000 - \$100 ticket cost = \$24,900
- $\$24,900 \times 25\% = \underline{\$6,225}$ due from the winner before taking possession

3. \$25,000 cash to be paid to the winner via Cashiers Check

- BGC will withhold 25% from the winnings and report this amount to the IRS via Form W-2G.
- \$25,000 gross prize less \$100 ticket cost = \$24,900 taxable prize
- $\$24,900 \times 25\% = \$6,225$ tax to be submitted to the IRS by BGC
- $\$25,000 - \$6,225 = \underline{\$18,775}$ net prize to the winner

IRS Form 5754, Statement by Person(s) Receiving Gambling Winnings
will be completed by winner(s) for tax reporting.