

**Minutes of the Canterbury Track Cycling Incorporated
Annual General Meeting, held Monday 12 May 2025,
at Denton Park Clubrooms, Chalmers Street, Hornby, Christchurch**

Quorum: At the AGM, at least 5% of those eligible to attend and vote shall constitute a quorum, or a minimum of ten financial members.

The meeting commenced at 7.05pm

1. Roll call

Rachelle Spencer (Chairperson), Barrie Clark (Treasurer), Berny Sanders (Secretary), Martin Veitch, Hamish Ferguson, Jocelyn Walker, Andy Walker, Clark Wilson, Griffyn Spencer, Heidi Crawford, Fox Bennetts, Dean Kavanagh, George Kavanagh, Steve Woods, Richard Dimbleby

Rachelle Spencer made a request to those present, on behalf of RTX, to attend the RTX Special General Meeting being held as a result of the RTX Annual General Meeting held on 10 May 2025 not achieving its quorum. The date of the Special General Meeting will be circulated, once confirmed.

2. Apologies

Nil.

3. Confirmation of Minutes of the previous Annual General Meeting

The Minutes of the Annual General Meeting held 22 April 2024 were accepted as a true and accurate record.

Moved Jocelyn Walker, seconded John Rastrick

4. Presentation and adoption of Chairperson's Annual Report

Rachelle Spencer spoke to her Chairperson's Annual Report. A copy is available with these Minutes.

That the Chairperson's Annual Report be adopted.

Moved Fox Bennetts, seconded John Rastrick

5. Presentation and adoption of Annual Financial Accounts

Barrie Clark spoke to the Treasurer Report and draft Financial Statements for Canterbury Track Cycling Incorporated and Phed Express Limited (Winter Worlds). The financials reported a reasonably solid year for the Club from a financial perspective, with a small loss largely attributed to costs associated with Track National events, and travel costs for the New Zealand team riders attending the Carnival. Revenue is down on the previous year, largely attributed to lower Club kit sales, rider contributions and entry fees. Outgoings for the year were also down on the previous year. The Club has closed the financial year in a similar cash position to the previous year.

That the Chairperson's Annual Report be adopted.

Moved Hamish Ferguson, seconded Marty Veitch

6. Report on Winter Worlds

Rachelle Spencer provided a verbal update. The Club has successfully managed this event for four years with the help of Club volunteers and grant funding to cover the costs of traffic management. The Club contracted Alex Mann to run the event in 2024 on its behalf, and the 2025 season will see Alex running the event under his own company with the Club contributing volunteers and receiving a monetary payment each week the event is held. This enables the Club to support Alex's efforts in the road racing space and concentrate its efforts on running a successful track programme.

7. Report on New Track Progress

Marty Veitch advised that, following initial positive traction, due to a lack of progress and backing by the region's councils, this project has ceased.

8. Notices of Motion

Barrie Clark spoke to the proposal to close Phed Express Limited. The company is the entity Winter Worlds is run through and has no assets. The Shareholder is Canterbury Track Cycling, Inc.; the Director is Rachelle Spencer (Chairperson). The Club will retain ownership of the Winter Worlds brand; however, has entered into a legal arrangement with Alex Mann to use the brand while running the event on the Club's behalf for the next three years.

That the proposed motion to close Phed Express Limited be adopted.

Moved Fox Bennetts, seconded Jocelyn Walker

9. Setting of Membership Fees

After a brief discussion, it was unanimously agreed that the Club's membership fee will increase by \$10 per person for the 2025/26 season. Although the costs for running the Club are increasing, fees have remained static for a number of years. It was noted that any increase should not be so significant as to limit the participation of riders, and any significant future increase have a monetary fundraising purpose.

Rachelle Spencer proposed next season's fees be set at Club Membership Fee \$50, Track Levy \$50 (individual)/ \$100 (family).

Moved Griffyn Spencer, seconded John Rastrick

10. Elections

The following nominations were received and adopted.

- Patron: Bruce Dawe *Moved Clark Wilson, seconded Griffyn Spencer*
- Auditors: Accounts reviewed by Chartered Accountant
- Office Bearers *Moved Fox Bennetts, seconded Jocelyn Walker*
 - Chairperson: Rachelle Spencer
 - Treasurer: Barrie Clark
 - Secretary: Berny Sanders
- Executive Committee: *Moved John Rastrick, seconded Griffyn Spencer*
 - Marty Veitch
 - Griffyn Spencer
 - Clark Wilson
 - Jocelyn Walker
 - Hamish Ferguson
 - John Rastrick
- Heidi Crawford co-opted onto the Committee *Moved Fox Bennetts, seconded Richard Dimbleby*
- Property/Maintenance Liaison: Dean Kavanagh. Rachelle Spencer thanked Dean for his ongoing assistance at the Denton Park facility.
- Trophy Custodian: Clarke Ferguson.

11. General business

- a. **RTX:** Rachelle Spencer provided a brief verbal update covering recent activities and future plans of the council.
- b. **Club kit:** The current Club kit will continue next season in both design and supplier.
- c. **Website:** Any issues identified with the current website should be forwarded to the Club Secretary for liaison with the web designer.

There being no further business the meeting was declared closed at 8.08pm.

Signed as a true and accurate record

Chairperson

Date