

## **Resident Transfer Policy**

A resident may transfer buildings/units after 3 months in their current apartment.

Below are the details and requirements for the transfer process.

- All residents must submit a new application and pay the application fee
  - Exceptions: Residents screened within the last 60 days or non-financially responsible applicants
- 30 days' notice is required to be submitted on current apartment
  - o This can be submitted with the application or after approval
  - o Must be submitted within 24 hours of application/transfer approval
  - Notice must have resident's physical signature
- Transferring resident(s) is not eligible for any move-in special on new unit
- No deposit or last month's rent payment will be moved to new apartment
- Any deposit or last month's rent paid on current apartment will be refunded as normal (minus any applicable move-out charges) within 31 days of move-out
- Money required prior to move-in at new apartment
  - \$500 execution deposit (toward last month's rent at move-in)
  - o Remainder of last month's rent payment
  - First month's rent and utilities (prorated if applicable)
- Resident will get a couple of free days between units at the end of the 30 days' notice
- Example of move-out/move-in and financially responsible dates:
  - Notice to vacate given January 8
  - Move-out date is February 7
  - Financially responsible on current apartment through February 7
  - Keys received to new apartment on February 6
  - Lease and financially responsibility starts on new unit on February 8
  - Keys due back on old unit by end of day February 8

Following this format does not result in any overlapping rent between apartments

 For any extra days between units, resident will need to pay the applicable extra days of overlapping rent

June 16, 2021 Page | 1