

FINANCIAL STATEMENTS

The Parochial Church Council of the Ecclesiastical
Parish of Bishops Cleeve

For the year ended 31 December 2025

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Independent Examiners Report

The Parochial Church Council of the Ecclesiastical Parish of Bishops Cleeve
For the year ended 31 December 2025

To be inserted

Statement of Financial Activities

	NOTES	UNRESTRICTED £	RESTRICTED £	2025 TOTAL £	2024 TOTAL £
Incoming resources	1				
Incoming resources from donations, legacies and similar					
Parish Giving Scheme (including Gift Aid reclaimed)		205,723	3,392	209,115	210,764
Collections and donations		46,624	44,813	91,437	40,328
Gift Aid reclaimed		4,879		4,879	6,032
Legacies		185,915		185,915	
Incoming resources from operating activities					
Investment income		6,349		6,349	3,044
Other incoming resources					
Fees received by PCC for Weddings and Funerals		7,078		7,078	8,202
Other Receipts from Weddings and Funerals including payments passed on to others		14,757		14,757	17,450
Grants					5,412
Services provided for others	2		7,673	7,673	7,541
Insurance payment and VAT reclaimed		2,219		2,219	2,708
Collections for Charities		2,540		2,540	
Other (various)		7,191		7,191	10,937
Woolston, Gotherington and Oxenton contribution		6,500		6,500	
Total incoming resources		489,775	55,878	545,653	312,418

	UNRESTRICTED £	RESTRICTED £	2025 TOTAL £	2024 TOTAL £
Resources expended				
Other expenditure				
Parish Share	112,152		112,152	103,104
Clergy Expenses and Visiting Clergy	1,530		1,530	956
Children and Families Ministry	38,410		38,410	35,288
Fees paid to Diocese and other payments for services provided at Weddings and Funerals	14,590		14,590	17,361
Administration	54,748		54,748	56,474
Accountancy and Bank Charges	854		854	480
Insurance and Safety Checks (St Michaels)	9,856		9,856	8,812
Utilities (St Michaels)	11,514		11,514	11,964
Other costs of keeping church open (St Michaels)	5,660		5,660	4,494
Costs of services and outreach	9,686		9,686	6,144
Fabric (St Michaels)	4,809		4,809	13,881
Other expenditure (St Michaels)		334	334	12,027
Churchyard (St Michaels)		5,233	5,233	5,150
Donations to Charities	3043		3,043	
Fabric (Southam)	24706	33,528	58,234	4,591
Other expenditure (Southam)	2310		2,310	2,997
Total Other Expenditure	293,868	39,095	332,963	283,724
Net surplus (deficit) for the year	195,907	16,783	212,690	28,693

1: All resources received and expended are the combined total for St Michael's and the Church of the Ascension Southam unless specifically identified as referring to a particular church.

2: The payment for services to others refers to the receipt from Tewkesbury Borough Council for the upkeep of the closed churchyard.

Balance Sheet

	As at 31 Dec 2025 £	As at 31 Dec 2024 £
FIXED ASSETS		
Tangible Fixed Assets (see 2 below)	0	0
Total Fixed Assets	0	0
CURRENT ASSETS		
Debtors and prepayments (see 3 below)	20,600	16,151
Cash at bank and in hand (see 4 below)	27,336	152,396
Fixed Term Bonds (see 5 below)	333,176	
Total Current Assets	381,112	168,547
LIABILITIES: Amount falling due within one year		
Other creditors and accruals	6,501	6,583
NET CURRENT ASSETS	374,611	161,964
TOTAL ASSETS	374,611	161,964
FUNDS		
Restricted Funds (see 6 below)	19,629	13,616
Unrestricted Funds (see 7 below)	354,982	148,305
TOTAL FUNDS	374,611	161,921

The accounts were approved by the board of Trustees and signed on its behalf by:

Notes to the Balance Sheet and Financial Statements

1. Accounting Policies

Basis of preparing the financial statements

The financial statements are prepared under the historical cost convention adopting the following principle accounting policies all of which are in accordance with Accounting by Charities - Statement of Recommended Practice and applicable Accounting Standards

Incoming resources - Donations and gifts are reflected in the financial accounts when they are received.

Resources expended - Expenditure is included in the financial accounts as incurred

Investments - Investments are included in the financial accounts at the lower of cost or estimated value

2. Tangible Fixed Assets

All tangible fixed assets were fully depreciated during the course of the year.

3. Debtors

The December income paid in to the Parish Giving Scheme is recorded as a debtor as the income is not transferred from the Parish Giving Scheme until January of the following income. The accrued interest on fixed term bonds not yet paid is also treated as a debtor.

4. Cash at Bank and in Hand

Fund	As at 31 Dec 2025 £	As at 31 Dec 2024 £
Petty Cash	34	34
PCC Current Account	23,671	72,755
PCC Business Reserve Account	101	38,606
Southam Current Account	3,530	41,001
Total Cash at Bank and in Hand	27,336	152,396

5. Fixed Term Bonds

The fixed term bonds have been set up in the Charities Aid Foundation Deposit Platform. There are a number of different fixed term and notice bonds of differing duration up to 2 years.

6. Restricted Funds

Fund	Note	Opening Balance	Fund Income	Fund Expenditure	Closing Balance
		£	£	£	£
Rope	1	2,563	300	334	2,529
Churchyard	2	9,553	7,673	5,233	11,993
Organ	3	500			500
School Chaplaincy	4	0	4,607		4,607
Southam Floor	5	1,000	43,298	44,298	0
Totals		13,616	55,878	49,865	19,629

1. This fund is used for the maintenance of the St Michael's church bells and ropes
2. This fund is for the maintenance of the St Michael's churchyard and graveyard.
3. This fund is for the maintenance of the organ
4. This fund is for the support of the chaplaincy at Bishops Cleeve School
5. This fund has been set up for the replacement of the floor at the Church of the Ascension in Southam. The work has now been completed

7. Designated and Unrestricted Funds

These funds have been designated by the Trustees from unrestricted general funds for specific purposes

Fund	Note	Opening Balance	Fund Income	Fund Expenditure	Transfers	Closing Balance
Designated		£	£	£	£	£
Southam Church - Fabric	1	38,888	13,524	13,936		38,476
Childrens and Families	2	0	3,774	38,410	34,636	0
Emergency	3	600				600
St Michael's Fabric	4	5,922	1,188	4,809	2,500	4,801
St Michael's Organ	5	16,000			2,000	18,000
Teale Legacy	6		185,357			185,357
Southam Church - General	7	1,589	11,219	12,310		498
Total Designated		62,999	215,062	69,465	39,136	247,732
Unrestricted						
St Michael's General		85,307	284,713	223,633	(39,136)	107,251
Total Designated and Unrestricted		148,306	499,775	293,098	0	354,983

1. The fund is designated, but not restricted, to be used for the maintenance and improvement of the fabric of the Church of the Ascension Southam
2. The fund is designated, but not restricted, to be used to fund the work of the Children and Families Minister
3. The fund is designated, but not restricted, to be used for emergency support to those in need at the discretion of the Rector and in accordance with the rules laid out in the financial handbook
4. The fund is designated, but not restricted, to be used for the maintenance and improvement of the fabric of St Michael's Bishops Cleeve
5. The fund is designated, but not restricted, to be used for the repair and maintenance of the organ at St Michael's Bishops Cleeve
6. The fund is designated, but not restricted, to be used for projects authorised by the PCC and financed from the proceeds of the legacy received in the will of Esme Teale
7. The fund is designated, but not restricted, to be used for the provision of the work of the church in Southam.

St Michael's Church General Fund

General Fund Account	2025 £		2024 £	
Opening Balance	85,307		27,952	
Income				
Parish Giving Scheme (including Gift Aid reclaimed)	201,011		200,071	
Collections and donations	28,723		25,769	
Legacies	2,000			
Gift Aid Reclaimed from collections and donations	4,879		4,129	
Southam contribution to Parish Share	10,000		7,000	
Woolston, Gotherington and Oxenton contribution to Parish Share	6,500			
PCC Fees for Weddings and Funerals	7,245		8,202	
Other receipts for Weddings and Funerals	14,590		17,450	
Bank Interest	3,340		1,913	
Collections for Charities	2,540		608	
Grant for energy			4,912	
Other Income	3,885		3,030	
Total Income	284,713		273,084	
Expenditure				
Provision of Clergy	113,683	of which	104,060	of which
Parish Share		112,152		103,104
Clergy Expenss		1,531		956
Administration	54,748	of which	56,474	of which
Wages (including Pension contributions)		42,259		41,951
Office Rental		3,960		3,840
Digital Services		1,574		1,279

General Fund Account	2025 £		2024 £	
Purchase and use of Phones		2,006		1,760
Printing		1,520		1,566
Purchase of New Printer				2,694
Sundry Expenses		3,429		3,364
Accountancy and Bank Charges	854		480	
Regular Costs of Insurance and Safety Checks	9,856	of which	8,812	of which
Insurance		6,954		5,948
Gutter Cleaning		1,710		900
Fire Security , Gas and Lightning Conductor Checks		1,192		1,964
Costs of Keeping the Church Open	17,175	of which	16,457	of which
Energy (Heating and Lighting)		11,514		11,964
Cleaning		4,785		4,290
Other expenses		876		204
Costs of Services and Outreach	9,684	of which	6,144	
Music, including Copyright Licence, Organ Tuning, Visiting Organists		1,248		1,822
Sanctuary (Wafers, Candles etc)		453		272
Other Expenses		7,983		4,050
Donations to Charities	3,043		612	
Payment of Statutory Diocesan Fee and for services provided at Weddings and Funerals	14,590		17,361	
Total Expenditure	223,633		210,400	
Transfer of Funds				
to Fabric Fund	(2,500)		(2,500)	
to Organ Fund	(2,000)		(2,000)	
to CFM Designated Fund	(34,636)		(801)	
Total transfer out	(39,136)		(5,301)	
Closing Balance	107,251		85,307	

Designated Children and Families Fund

Designated Fabric and Development Fund	2025	2024
	£	£
Opening Balance	0	25,576
Income		
Collections and Charges for Attendance	3,774	2,693
Total Income	3,774	2,693
Expenditure		
Wages	27,094	26,534
Hall Rental	5,987	5,418
Training Materials and Refreshments	5329	3,336
Total Expenditure	38,410	35,288
less expenditure transferred from Restricted Children and Families Fund		6,218
Transfer of Funds		
from General Fund	34,636	801
Closing Balance	0	0

Designated Organ Fund

Designated Organ Fund	2025	2024
	£	£
Opening Balance	16,000	
Transfers from Other Funds		
Transfer from General Fund	2,000	2,000
Closing Balance	18,000	2,000

Designated Fabric and Development Fund

Designated Fabric and Development Fund	2,025	2,024
	£	£
Opening Balance	5,922	13,554
Income		
VAT Refund	1,188	
Other Income		3,749
Total	1,188	3,749
Expenditure		
Stonework Repair	3,309	
Lead Roof Repairs	1,500	
Other Expenditure		13,881
Total	4,809	13,881
Transfer of Funds		
from General Fund	2,500	2,500
Closing Balance	4,801	5,922

Restricted Rope Close Fund

Restricted Rope Close Fund	2025	2024
	£	£
Opening Balance	2,563	2,573
Income		
Donations	300	
Total Income	300	0
Expenditure		
Glos Bell Ringers	20	10
Bells Maintenance	314	
Total Expenditure	334	
Closing Balance	2,529	2,573

Restricted Churchyard Fund

Restricted Churchyard Fund	2025	2024
	£	£
Opening Balance	9,553	7,195
Income		
Tewkesbury Borough	7,673	7,507
Total income	7,673	7,507
Expenditure		
Mowing and upkeep of churchyard	4,909	4,532
Repair of Memorials	324	618
Total Expenditure	5,233	5,150
Closing Balance	11,993	9,552

Restricted Organ Fund

Restricted Organ Fund	2025	2024
	£	£
Opening Balance	500	500
Income		
Expenditure		
Closing Balance	500	500

Southam Church General Fund

Southam Church General Fund	2025	2024
	£	£
Opening Balance	1,589	109
Income		
Collections and donations	3,064	3,471
Investment income	50	70
Gift aided income	6,730	5,287
Tax Refunds	1,375	1,996
Other income		607
Total Income	11,219	11,431
Expenditure		
Contribution to Parish Share	10,000	7,000
Administration expenses	523	784
Repairs and maintenance	306	682
Utilities	369	592
Insurance	1,112	893
Total Expenditure	12,310	9,951
Closing Balance	498	1,589

Southam Church Fabric Fund

Southam Church Fabric Fund	2025	2024
	£	£
Opening Balance	38,888	41,167
Income		
Donations	10,976	566
Investment income	1,518	1,061
VAT reclaimed	1,030	685
Total Income	13,524	2,312
Expenditure		
Repairs and maintenance	13,936	2,172
Surveys		2,418
Total Expenditure	13,936	4,590
Closing Balance	38,476	38,888

Southam Church Floor Fund

Southam Church Floor Fund	£	£
Opening Balance	1,000	0
Income		
Donations	43,298	1,045
Total Income	43,298	1,045
Expenditure		
Total Expenditure	44,298	45
Closing Balance	0	1,000

St Michael's Church General Fund - Emergency Fund

	2025	2024
	£	£
Opening Balance	600	600
Income		0
Expenditure		0
Closing Balance	600	600

School Chaplaincy Fund

	2025
	£
Opening Balance	0
Income	
Donations	4,607
Total	4,607
Expenditure	
Closing Balance	4,607

Teale Fund

	2025
Opening Balance	0
Income	
Legacy of Esme Teale	183,916
Interest	1,441
Total	185,357
Expenditure	
Closing Balance	185,357