

# FINANCIAL STATEMENTS

The Parochial Church Council of the Ecclesiastical  
Parish of Bishops Cleeve

For the year ended 31 December 2025

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# Independent Examiner's Report to the Parochial Church Council of the Ecclesiastical Parish of Bishops Cleeve for the Year Ended 31<sup>st</sup> December, 2025

This is my report to the Parochial Church Council of the Ecclesiastical Parish of Bishops Cleeve on the annual accounts for the year ended 31<sup>st</sup> December 2025

<p><b>Respective responsibilities of trustees and examiner</b></p>	<p>The PCC members are responsible for the preparation of the annual accounts. The PCC members consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") but that an independent examination under section 145 is required. It is my responsibility to:</p> <ol style="list-style-type: none"> <li>1. examine the accounts under section 145 of the Charities Act,</li> <li>2. to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and</li> <li>3. to state whether particular matters have come to my attention.</li> </ol>
<p><b>Basis of independent examiner's statement</b></p>	<p>My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.</p> <p>In connection with my examination, no matter has come to my attention</p> <ol style="list-style-type: none"> <li>1. which gives me reasonable cause to believe that in, any material respect, the requirements:</li> </ol>

# Independent Examiner's Report to the Parochial Church Council of the Ecclesiastical Parish of Bishops Cleeve for the Year Ended 31<sup>st</sup> December, 2025

	<p>a. to keep accounting records in accordance with section 130 of the Charities Act; and</p> <p>b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met.</p>
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Examiner's signature ..... 

Examiner's name ..... PETER J. MUIR LLB CA.

Date ..... 12<sup>th</sup> April 2026.

Relevant professional qualification(s) or body

..... Institute of Chartered Accountants of Scotland

Examiner's address

..... Barnside, Tredington GL20 7BP

## Statement of Financial Activities

	NOTES	UNRESTRICTED £	RESTRICTED £	2025 TOTAL £	2024 TOTAL £
<b>Incoming resources</b>	1				
<b>Incoming resources from donations, legacies and similar</b>					
Parish Giving Scheme (including Gift Aid reclaimed)		205,723	3,392	209,115	210,764
Collections and donations		46,624	44,813	91,437	40,328
Gift Aid reclaimed		4,879		4,879	6,032
Legacies		185,915		185,915	
<b>Incoming resources from operating activities</b>					
Investment income		6,349		6,349	3,044
<b>Other incoming resources</b>					
Fees received by PCC for Weddings and Funerals		7,078		7,078	8,202
Other Receipts from Weddings and Funerals including payments passed on to others		14,757		14,757	17,450
Grants					5,412
Services provided for others	2		7,673	7,673	7,541
Insurance payment and VAT reclaimed		2,219		2,219	2,708
Collections for Charities		2,540		2,540	
Other (various)		7,191		7,191	10,937
Woolston, Gotherington and Oxenton contribution		6,500		6,500	
<b>Total incoming resources</b>		<b>489,775</b>	<b>55,878</b>	<b>545,653</b>	<b>312,418</b>

	UNRESTRICTED £	RESTRICTED £	2025 TOTAL £	2024 TOTAL £
<b>Resources expended</b>				
<b>Other expenditure</b>				
Parish Share	112,152		112,152	103,104
Clergy Expenses and Visiting Clergy	1,530		1,530	956
Children and Families Ministry	38,410		38,410	35,288
Fees paid to Diocese and other payments for services provided at Weddings and Funerals	14,590		14,590	17,361
Administration	54,748		54,748	56,474
Accountancy and Bank Charges	854		854	480
Insurance and Safety Checks (St Michaels)	9,856		9,856	8,812
Utilities (St Michaels)	11,514		11,514	11,964
Other costs of keeping church open (St Michaels)	5,660		5,660	4,494
Costs of services and outreach	9,686		9,686	6,144
Fabric (St Michaels)	4,809		4,809	13,881
Other expenditure (St Michaels)		334	334	12,027
Churchyard (St Michaels)		5,233	5,233	5,150
Donations to Charities	3043		3,043	
Fabric (Southam)	24706	33,528	58,234	4,591
Other expenditure (Southam)	2310		2,310	2,997
<b>Total Other Expenditure</b>	<b>293,868</b>	<b>39,095</b>	<b>332,963</b>	<b>283,724</b>
<b>Net surplus (deficit) for the year</b>	<b>195,907</b>	<b>16,783</b>	<b>212,690</b>	<b>28,693</b>

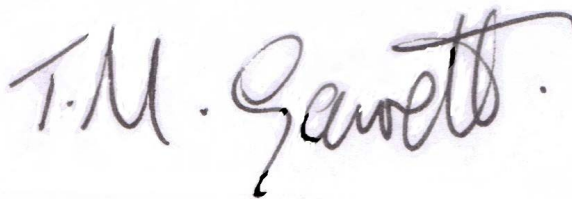
1: All resources received and expended are the combined total for St Michael's and the Church of the Ascension Southam unless specifically identified as referring to a particular church.

2: The payment for services to others refers to the receipt from Tewkesbury Borough Council for the upkeep of the closed churchyard.

## Balance Sheet

	As at 31 Dec 2025 £	As at 31 Dec 2024 £
<b>FIXED ASSETS</b>		
Tangible Fixed Assets (see 2 below)	0	0
Total Fixed Assets	0	0
<b>CURRENT ASSETS</b>		
Debtors and prepayments (see 3 below)	20,600	16,151
Cash at bank and in hand (see 4 below)	27,336	152,396
Fixed Term Bonds (see 5 below)	333,176	
Total Current Assets	381,112	168,547
<b>LIABILITIES: Amount falling due within one year</b>		
<b>Other creditors and accruals</b>	6,501	6,583
<b>NET CURRENT ASSETS</b>	374,611	161,964
<b>TOTAL ASSETS</b>	374,611	161,964
<b>FUNDS</b>		
Restricted Funds (see 6 below)	19,629	13,616
Unrestricted Funds (see 7 below)	354,982	148,305
<b>TOTAL FUNDS</b>	374,611	161,921

The accounts were approved by the board of Trustees and signed on its behalf by:



# Notes to the Balance Sheet and Financial Statements

## 1. Accounting Policies

### Basis of preparing the financial statements

The financial statements are prepared under the historical cost convention adopting the following principle accounting policies all of which are in accordance with Accounting by Charities - Statement of Recommended Practice and applicable Accounting Standards

Incoming resources - Donations and gifts are reflected in the financial accounts when they are received.

Resources expended - Expenditure is included in the financial accounts as incurred

Investments - Investments are included in the financial accounts at the lower of cost or estimated value

## 2. Tangible Fixed Assets

All tangible fixed assets were fully depreciated during the course of the year.

## 3. Debtors

The December income paid in to the Parish Giving Scheme is recorded as a debtor as the income is not transferred from the Parish Giving Scheme until January of the following income. The accrued interest on fixed term bonds not yet paid is also treated as a debtor.

## 4. Cash at Bank and in Hand

<b>Fund</b>	<b>As at 31 Dec 2025 £</b>	<b>As at 31 Dec 2024 £</b>
Petty Cash	34	34
PCC Current Account	23,671	72,755
PCC Business Reserve Account	101	38,606
Southam Current Account	3,530	41,001
<b>Total Cash at Bank and in Hand</b>	<b>27,336</b>	<b>152,396</b>

## 5. Fixed Term Bonds

The fixed term bonds have been set up in the Charities Aid Foundation Deposit Platform. There are a number of different fixed term and notice bonds of differing duration up to 2 years.

## 6. Restricted Funds

<b>Fund</b>	<b>Note</b>	<b>Opening Balance</b>	<b>Fund Income</b>	<b>Fund Expenditure</b>	<b>Closing Balance</b>
		£	£	£	£
Rope	1	2,563	300	334	2,529
Churchyard	2	9,553	7,673	5,233	11,993
Organ	3	500			500
School Chaplaincy	4	0	4,607		4,607
Southam Floor	5	1,000	43,298	44,298	0
<b>Totals</b>		13,616	55,878	49,865	19,629

1. This fund is used for the maintenance of the St Michael's church bells and ropes
2. This fund is for the maintenance of the St Michael's churchyard and graveyard.
3. This fund is for the maintenance of the organ
4. This fund is for the support of the chaplaincy at Bishops Cleeve School
5. This fund has been set up for the replacement of the floor at the Church of the Ascension in Southam. The work has now been completed

## 7. Designated and Unrestricted Funds

These funds have been designated by the Trustees from unrestricted general funds for specific purposes

Fund	Note	Opening Balance	Fund Income	Fund Expenditure	Transfers	Closing Balance
<b>Designated</b>		£	£	£	£	£
Southam Church - Fabric	1	38,888	13,524	13,936		38,476
Childrens and Families	2	0	3,774	38,410	34,636	0
Emergency	3	600				600
St Michael's Fabric	4	5,922	1,188	4,809	2,500	4,801
St Michael's Organ	5	16,000			2,000	18,000
Teale Legacy	6		185,357			185,357
Southam Church - General	7	1,589	11,219	12,310		498
<b>Total Designated</b>		62,999	215,062	69,465	39,136	247,732
<b>Unrestricted</b>						
St Michael's General		85,307	284,713	223,633	(39,136)	107,251
<b>Total Designated and Unrestricted</b>		148,306	499,775	293,098	0	354,983

1. The fund is designated, but not restricted, to be used for the maintenance and improvement of the fabric of the Church of the Ascension Southam
2. The fund is designated, but not restricted, to be used to fund the work of the Children and Families Minister
3. The fund is designated, but not restricted, to be used for emergency support to those in need at the discretion of the Rector and in accordance with the rules laid out in the financial handbook
4. The fund is designated, but not restricted, to be used for the maintenance and improvement of the fabric of St Michael's Bishops Cleeve
5. The fund is designated, but not restricted, to be used for the repair and maintenance of the organ at St Michael's Bishops Cleeve
6. The fund is designated, but not restricted, to be used for projects authorised by the PCC and financed from the proceeds of the legacy received in the will of Esme Teale
7. The fund is designated, but not restricted, to be used for the provision of the work of the church in Southam.

## St Michael's Church General Fund

<b>General Fund Account</b>	2025 £		2024 £	
<b>Opening Balance</b>	85,307		27,952	
<b>Income</b>				
Parish Giving Scheme (including Gift Aid reclaimed)	201,011		200,071	
Collections and donations	28,723		25,769	
Legacies	2,000			
Gift Aid Reclaimed from collections and donations	4,879		4,129	
Southam contribution to Parish Share	10,000		7,000	
Woolston, Gotherington and Oxenton contribution to Parish Share	6,500			
PCC Fees for Weddings and Funerals	7,245		8,202	
Other receipts for Weddings and Funerals	14,590		17,450	
Bank Interest	3,340		1,913	
Collections for Charities	2,540		608	
Grant for energy			4,912	
Other Income	3,885		3,030	
<b>Total Income</b>	<b>284,713</b>		<b>273,084</b>	
<b>Expenditure</b>				
Provision of Clergy	113,683	of which	104,060	of which
Parish Share		112,152		103,104
Clergy Expenss		1,531		956
Administration	54,748	of which	56,474	of which
Wages (including Pension contributions)		42,259		41,951
Office Rental		3,960		3,840
Digital Services		1,574		1,279

<b>General Fund Account</b>	2025 £		2024 £	
Purchase and use of Phones		2,006		1,760
Printing		1,520		1,566
Purchase of New Printer				2,694
Sundry Expenses		3,429		3,364
Accountancy and Bank Charges	854		480	
Regular Costs of Insurance and Safety Checks	9,856	of which	8,812	of which
Insurance		6,954		5,948
Gutter Cleaning		1,710		900
Fire Security , Gas and Lightning Conductor Checks		1,192		1,964
Costs of Keeping the Church Open	17,175	of which	16,457	of which
Energy (Heating and Lighting)		11,514		11,964
Cleaning		4,785		4,290
Other expenses		876		204
Costs of Services and Outreach	9,684	of which	6,144	
Music, including Copyright Licence, Organ Tuning, Visiting Organists		1,248		1,822
Sanctuary (Wafers, Candles etc)		453		272
Other Expenses		7,983		4,050
Donations to Charities	3,043		612	
Payment of Statutory Diocesan Fee and for services provided at Weddings and Funerals	14,590		17,361	
<b>Total Expenditure</b>	<b>223,633</b>		<b>210,400</b>	
<b>Transfer of Funds</b>				
to Fabric Fund	(2,500)		(2,500)	
to Organ Fund	(2,000)		(2,000)	
to CFM Designated Fund	(34,636)		(801)	
<b>Total transfer out</b>	<b>(39,136)</b>		<b>(5,301)</b>	
<b>Closing Balance</b>	<b>107,251</b>		<b>85,307</b>	

## Designated Children and Families Fund

<b>Designated Fabric and Development Fund</b>	2025	2024
	£	£
<b>Opening Balance</b>	0	25,576
<b>Income</b>		
Collections and Charges for Attendance	3,774	2,693
Total Income	3,774	2,693
<b>Expenditure</b>		
Wages	27,094	26,534
Hall Rental	5,987	5,418
Training Materials and Refreshments	5329	3,336
Total Expenditure	38,410	35,288
less expenditure transferred from Restricted Children and Families Fund		6,218
<b>Transfer of Funds</b>		
from General Fund	34,636	801
Closing Balance	0	0

## Designated Organ Fund

<b>Designated Organ Fund</b>	2025	2024
	£	£
<b>Opening Balance</b>	16,000	
<b>Transfers from Other Funds</b>		
Transfer from General Fund	2,000	2,000
<b>Closing Balance</b>	18,000	2,000

## Designated Fabric and Development Fund

<b>Designated Fabric and Development Fund</b>	2,025	2,024
	£	£
<b>Opening Balance</b>	5,922	13,554
<b>Income</b>		
VAT Refund	1,188	
Other Income		3,749
Total	1,188	3,749
<b>Expenditure</b>		
Stonework Repair	3,309	
Lead Roof Repairs	1,500	
Other Expenditure		13,881
Total	4,809	13,881
<b>Transfer of Funds</b>		
from General Fund	2,500	2,500
Closing Balance	4,801	5,922

## Restricted Rope Close Fund

<b>Restricted Rope Close Fund</b>	2025	2024
	£	£
<b>Opening Balance</b>	2,563	2,573
<b>Income</b>		
Donations	300	
Total Income	300	0
<b>Expenditure</b>		
Glos Bell Ringers	20	10
Bells Maintenance	314	
Total Expenditure	334	
<b>Closing Balance</b>	2,529	2,573

## Restricted Churchyard Fund

<b>Restricted Churchyard Fund</b>	2025	2024
	£	£
Opening Balance	9,553	7,195
<b>Income</b>		
Tewkesbury Borough	7,673	7,507
Total income	7,673	7,507
<b>Expenditure</b>		
Mowing and upkeep of churchyard	4,909	4,532
Repair of Memorials	324	618
Total Expenditure	5,233	5,150
Closing Balance	11,993	9,552

## Restricted Organ Fund

<b>Restricted Organ Fund</b>	2025	2024
	£	£
<b>Opening Balance</b>	500	500
<b>Income</b>		
<b>Expenditure</b>		
<b>Closing Balance</b>	500	500

## Southam Church General Fund

<b>Southam Church General Fund</b>	<b>2025</b>	<b>2024</b>
	£	£
<b>Opening Balance</b>	1,589	109
<b>Income</b>		
Collections and donations	3,064	3,471
Investment income	50	70
Gift aided income	6,730	5,287
Tax Refunds	1,375	1,996
Other income		607
<b>Total Income</b>	<b>11,219</b>	<b>11,431</b>
<b>Expenditure</b>		
Contribution to Parish Share	10,000	7,000
Administration expenses	523	784
Repairs and maintenance	306	682
Utilities	369	592
Insurance	1,112	893
<b>Total Expenditure</b>	<b>12,310</b>	<b>9,951</b>
<b>Closing Balance</b>	<b>498</b>	<b>1,589</b>

## Southam Church Fabric Fund

Southam Church Fabric Fund	2025	2024
	£	£
Opening Balance	38,888	41,167
<b>Income</b>		
Donations	10,976	566
Investment income	1,518	1,061
VAT reclaimed	1,030	685
Total Income	13,524	2,312
<b>Expenditure</b>		
Repairs and maintenance	13,936	2,172
Surveys		2,418
Total Expenditure	13,936	4,590
<b>Closing Balance</b>	38,476	38,888

## Southam Church Floor Fund

Southam Church Floor Fund	£	£
Opening Balance	1,000	0
<b>Income</b>		
Donations	43,298	1,045
Total Income	43,298	1,045
<b>Expenditure</b>		
Total Expenditure	44,298	45
<b>Closing Balance</b>	0	1,000

## St Michael's Church General Fund - Emergency Fund

	2025	2024
	£	£
<b>Opening Balance</b>	600	600
<b>Income</b>		0
<b>Expenditure</b>		0
<b>Closing Balance</b>	600	600

## School Chaplaincy Fund

	2025
	£
<b>Opening Balance</b>	0
<b>Income</b>	
Donations	4,607
Total	4,607
<b>Expenditure</b>	
<b>Closing Balance</b>	4,607

## Teale Fund

	2025
<b>Opening Balance</b>	0
<b>Income</b>	
Legacy of Esme Teale	183,916
Interest	1,441
Total	185,357
<b>Expenditure</b>	
<b>Closing Balance</b>	185,357