

# FINANCIAL STATEMENTS

The Parochial Church Council of the Ecclesiastical  
Parish of Bishops Cleeve

For the year ended 31 December 2023

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## Statement of Financial Activities

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For the year ended 31 December 2023

	NOTES	UNRESTRICTED	RESTRICTED	2023 TOTAL	2022 TOTAL
<b>Incoming resources</b>	1				
<b>Incoming resources from donations, legacies and similar</b>					
Gift Aided Income		171590		171590	136844
Collections and donations		27666	1360	29026	33324
Gift Aid Reclaimed		6375		6375	
Legacies			10000		350
<b>Incoming resources from operating activities</b>					
Investment income		1801		1801	103
<b>Other incoming resources</b>					
Fees (Weddings and Funerals)	1	9084		9084	9000
Grants		3750		3750	584
Payments for services provided to others	2	136	6877	7013	6402
Insurance payment and VAT reclaimed		3340		3340	
Other (various)		2092		2092	435
<b>Total incoming resources</b>		225834	18237	244071	187042
<b>Resources expended</b>	1				
<b>Other expenditure</b>					
Parish Share		94596		94596	94596
Clergy Expenses and Visiting Clergy		1834		1834	6170
Administration		49504		49504	
Accountancy		2465		2465	

CFM Ministry	17529		17529	
Utilities (St Michaels)	12674		12674	17757
Fabric (St Michaels)	4286	429	4715	
Other expenditure (St Michaels)	19788	298	20086	84036
Churchyard (St Michaels)		4395	4395	5683
Fabric (Southam)	2950		2950	221
Other expenditure (Southam)	2600		2600	2372
<b>Total Other Expenditure</b>	208226	5122	213348	210835
<b>Net surplus (deficit) for the year</b>	17608	13115	30723	-23793

#### Note 1:

In the 2022 Accounts the figures recorded for Weddings and Funerals included all the income initially collected for Weddings and Funerals including the income due to the diocese and other participants at weddings and funerals. The figure for Fees (Weddings and Funerals) in these 2023 Accounts include only the income due to and retained by the PCC. The figure for 2022 shown in the table above have been recalculated on this basis. Some figures have had to be estimated

The figure for 2022 for Collections and Donations includes Gift Aid Reclaimed

The figures for expenses in the 2022 Accounts included all the income collected for Weddings and Funerals due to the diocese and other participants and subsequently passed on to them. In line with the decision to only record the income due to the PCC, the income passed on to the diocese and other participants is no longer included as expenditure. The figures for 2022 shown in the table above have been recalculated on this basis.

The figure for 2022 for Other expenditure (St Michaels) includes Administration, Accountancy, the CFM Ministry and the Fabric which were not separately identified in the 2022 Published Accounts.

#### Note 2:

The payment for services to others refers mainly to the payment from Tewkesbury Borough Council for the upkeep of the closed churchyard.

## Balance Sheet

The Parochial Church Council of the Ecclesiastical Parish of Bishops Cleeve  
For the year ended 31 December 2023

	current	31 Dec 2022
<b>FIXED ASSETS</b>		
Tangible Fixed Assets (see 2 below)	0	1685
<b>Total Fixed Assets</b>	0	1685
<b>CURRENT ASSETS</b>		
Debtors and prepayments (see 3 below)	0	4164
Cash at bank and in hand (see 4 below)	138634	106704
<b>Total Current Assets</b>	138634	110868
<b>LIABILITIES: Amount falling due within one year</b>		
Other creditors and accruals (see 5 below)	6449	11089
<b>NET CURRENT ASSETS</b>	132185	99779
<b>TOTAL ASSETS</b>	132185	101464
<b>FUNDS</b>		
Restricted Funds (see 6 below)	18509	6704
Unrestricted Funds (see 7 below)	113676	94760
<b>TOTAL FUNDS</b>	132185	101464

The accounts were approved by the board of Trustees and signed on its behalf by:

Rev Tim Garrett

Charity No. 1135929

# Notes to the Balance Sheet and Financial Statements

The Parochial Church Council of the Ecclesiastical Parish of Bishops Cleeve  
For the year ended 31 December 2023

## 1. Accounting Policies

### Basis of preparing the financial statements

The financial statements are prepared under the historical cost convention adopting the following principle accounting policies all of which are in accordance with Accounting by Charities - Statement of Recommended Practice and applicable Accounting Standards

Incoming resources - Donations and gifts are reflected in the financial accounts when they are received.

Resources expended - Expenditure is included in the financial accounts as incurred

Investments - Investments are included in the financial accounts at the lower of cost or estimated value

## 2. Tangible Fixed Assets

All tangible fixed assets were fully depreciated during the course of the year.

	2023	2022
<b>3: Debtors</b>		
Prepayments and accrued income	0	4164
<b>Total Debtors</b>	0	4164
<b>4: Cash at Bank and in Hand</b>		
Petty Cash	34	82
PCC Current Account	58632	22697
Cash awaiting banking	638	
PCC Business Reserve Account	38009	37,599
Southam Current Account	109	2937
Southam Fabric Account	41167	43389
<b>Total Cash at Bank and in Hand</b>	138589	106704

<b>5. Creditors</b>		
Accounts payable, accruals and deferred income	6448	11089
<b>Total Creditors</b>	6448	11089

Compared with the published 2022 Accounts £1600 has been taken from Churchyard year end balance and treated as a creditor. This is because the payment received in April 2022 is to cover expenditure up to the end of April 2023. A deduction of £641 has also been made for estimated credit found not to be required.

#### 6. Restricted Funds

Fund	Note	Opening Balance	Fund Income	Fund Expenditure	Transfers	Closing Balance
		£	£	£	£	£
Fabric and Development	1	429	0	429	0	0
Rope	2	2821	300	298	-250	2573
Churchyard	3	2954	6877	4395		5436
Organ	4	500				500
Childrens and Families	5	0	10000			10000
<b>Totals</b>		6704	17177	5122	-250	18509

1. This fund is used for maintenance and improvement of the fabric of St Michael's. It has now been closed.
2. This fund is used for the maintenance of the St Michael's church bells and ropes
3. This fund is for the maintenance of the St Michael's churchyard and graveyard.  
Compared with the published 2022 Accounts the Closing Balance for 2022 and therefore the Opening Balance for 2023 has been reduced by £1600 and treated as an additional creditor. This is because the payment received in April 2022 is to cover expenditure up to the end of April 2023
4. This fund is for the service of the organ
5. This fund is for the work of the Childrens and Families Minister. The income is from a legacy received this year which will be used to help fund the Childrens and Families Minister employed from the beginning of 2024.

## 7. Designated and Unrestricted Funds

These funds have been designated by the Trustees from unrestricted general funds for specific purposes

Fund	Note	Opening Balance	Fund Income	Fund Expenditure	Transfer s	Closing Balance
		£	£	£	£	£
Southam Church - General	1	2937	9772	12600		109
Southam Church - Fabric	2	43,390	727	2950		41167
Childrens and Families	3	29,584	3521	17529		15576
Emergency	4	600				600
St Michael's Fabric	5	7,500	7590	4286	2750	13554
St Michael's Organ	6	12,000			2000	14000
<b>Total Designated</b>		96011	21610	37365	4750	85006
St Michael's General		-1252	215198	180820	-4500	28626
<b>Total Designated and Unrestricted</b>		94759	236808	218185	250	113632

1. The fund is designated, but not restricted, to be used for the upkeep and maintenance of the Church of the Ascension Southam
2. The fund is designated, but not restricted, to be used for the maintenance and improvement of the fabric of the Church of the Ascension Southam
3. The fund is designated, but not restricted, to be used to fund the work of the Children and Families Minister
4. The fund is designated, but not restricted, to be used for emergency support to those in need at the discretion of the Rector and in accordance with the rules laid out in the financial handbook
5. The fund is designated, but not restricted, to be used for the maintenance and improvement of the fabric of St Michael's Bishops Cleeve
6. The fund is designated, but not restricted, to be used for the repair and maintenance of the organ

## St Michael's Church General Fund

The Parochial Church Council of the Ecclesiastical Parish of Bishops Cleeve For the year ended 31 December 2023

	2023		2022
<b>General Fund Account</b>			
Opening Balance	-1251		32528
<b>Income</b>			
Parish Giving Scheme (including Gift Aid reclaimed)	165761		131885
Collections and donations	21185		28128
Gift Aid Reclaimed from collections and donations	5133		
Southam contribution to Parish Share	10000		6000
Fees for Weddings and Funerals	8806		9000
Miscellaneous	2187		13909
Bank Interest	1066		12
Collections for Charities	1060		
Total Income	215198		188934
<b>Expenditure</b>			
Provision of Clergy	96430	of which	100766
Parish Share		94596	
Helping Clergy		1138	
Clergy Expenses		696	
Administration	49505	of which	not available
Wages		37135	
Office Rental		2670	
Digital Services		1782	
Purchase and use of Phones		2894	
Printing		1463	
Postage		475	
Sundry Expenses		1400	

	2023		2022
Depreciation of Fixed Assets		1686	
Accountancy	2465		not available
Regular Costs of Insurance and Safety Checks	8151	of which	
Insurance		5655	
Gutter Cleaning		1584	
Fire Security , Gas and Lightning Conductor Checks		912	
Costs of Keeping the Church Open	18166		not available
Energy (Heating and Lighting)		12674	
Cleaning		4680	
Other expenses		812	
Costs of Services and Outreach	6107		not available
Copyright Licence		801	
Organ Tuning		225	
Other costs of providing music including visiting organists		233	
Flowers (less payments for flowers at weddings and donations for flowers)		324	
Alpha Course		946	
Sanctuary (Wafers, Candles etc)		944	
Catering		665	
Donations to Charities		1835	
Other Expenses		134	
Total Expenditure	180824		216213
<b>Transfer of Funds</b>			
to CFM Fund			-2000
to Fabric Fund	-2500		-2500
to Organ Fund	-2000		-2000
Total Transfer Out	-4500		-6500
<b>Closing Balance</b>	28623		-1251

Due to the change in the way income and expenditure have been allocated comparable figures for 2022 are only available where shown.

## Designated Childrens and Families Fund

The Parochial Church Council of the Ecclesiastical Parish of Bishops Cleeve  
For the year ended 31 December 2023

<b>Designated Childrens and Families Fund</b>		
Opening Balance	29584	25130
<b>Income</b>		
Collections and Charges for Attendance	2901	
Donations for CFM Ministry	620	
Total Income	3521	7734
<b>Expenditure</b>		
Wages	8869	
Hall Rental	5914	
Training Materials and Refrehsments	2746	
Total Expenditure	17529	5280
Transfer from General Fund		2000
Closing Balance	15576	29584

Due to the change in the way income and expenditure have been allocated comparable figures for 2022 are only available where shown. For some income and expenditure which in 2022 was allocated to the General Fund the equivalent income and expenditure in 2023 was allocated to the CFM Fund

## Restricted Childrens and Families Fund

The Parochial Church Council of the Ecclesiastical Parish of Bishops Cleeve  
For the year ended 31 December 2023

						2023
<b>Restricted Fabric and Development Fund</b>						
Opening Balance						0
<b>Income</b>						
Legacy						10000
Total Income						10000
<b>Expenditure</b>						
Closing Balance						0

## Designated Fabric and Development Fund

The Parochial Church Council of the Ecclesiastical Parish of Bishops Cleeve  
For the year ended 31 December 2023

<b>Designated Fabric and Development Fund</b>		
Opening Balance	7500	5000
<b>Income</b>		
Grant for Roof Repair	750	
VAT reclaimed	1565	
Insurance payment for Clock Hammer	1774	
Aisle Floor Donation	500	
Gloucestershire Historical Churches Grant	500	
National Church Award	2500	
Total Income	7589	none
<b>Expenditure</b>		

Aisle Floor Conservation	1386	
Church Surveyor	1004	
Repair of Clock Hammer (mostly covered by Insurance	1844	
Maintenance of Clock	480	
less Expenditure allocated to Restricted Fabric Fund	-429	
<b>Total Expenditure</b>	<b>4285</b>	<b>none</b>
<b>Transfer of Funds</b>		
from General Fund	2500	2500
from Rope Close Fund (for Clock)	250	
<b>Closing Balance</b>	<b>13554</b>	<b>7500</b>

For some income and expenditure which in 2022 was allocated to the General Fund the equivalent income and expenditure in 2023 was allocated to the Fabric Fund

## Restricted Fabric and Development Fund

The Parochial Church Council of the Ecclesiastical Parish of Bishops Cleeve  
For the year ended 31 December 2023

	2023	2022
<b>Restricted Fabric and Development Fund</b>		
Opening Balance	429	633
<b>Income</b>		
Donations and Grants		584
<b>Total Income</b>		584
<b>Expenditure</b>		
Allocated from Designated Fund	429	788
<b>Total Expenditure</b>	429	788
<b>Closing Balance</b>	0	429

## Restricted Rope Close Fund

The Parochial Church Council of the Ecclesiastical Parish of Bishops Cleeve For the year ended 31 December 2023

	2023	2022
<b>Restricted Rope Close Fund</b>	2,821	2,331
Opening Balance	2821	2331
<b>Income</b>		
Donations in lieu of Fees	300	500
Total Income	300	500
<b>Expenditure</b>		
Glos Bell Ringers	10	10
Bells Maintenance	288	
Total Expenditure	298	10
<b>Transfer of Funds</b>		
Transfer to Fabric Fund (for Clock)	250	
Closing Balance	2573	2821

## Restricted Churchyard Fund

The Parochial Church Council of the Ecclesiastical Parish of Bishops Cleeve For the year ended 31 December 2023

Opening Balance	2954	2284
<b>Income</b>		
Grant received In previous year	1600	1551
Tewkesbury Borough	7036	6402
less grant received for next year	-1759	-1600
Total income	6877	6353
<b>Expenditure</b>		
Tree Surgery	300	
Mowing	2480	
Mower Repair	431	
Landscaping	870	
Miscellaneous	314	
Total Expenditure	4395	5683
Closing Balance	5436	2954

## Restricted Organ Fund

The Parochial Church Council of the Ecclesiastical Parish of Bishops Cleeve For the year ended 31 December 2023

	2023	2022
<b>Restricted Organ Fund</b>		
Opening Balance	500	500
Total Income		
Total Expenditure		
<b>Closing Balance</b>	500	500

## Designated Organ Fund

The Parochial Church Council of the Ecclesiastical Parish of Bishops Cleeve For the year ended 31 December 2023

						2023	2022
<b>Designated Organ Fund</b>							
Opening Balance						12,000	10,000
<b>Transfers from Other Funds</b>							
Transfer from General Fund						2000	2,000
<b>Closing Balance</b>						14000	12,000

## Southam Church General Fund

The Parochial Church Council of the Ecclesiastical Parish of Bishops Cleeve For the year ended 31 December 2023

						2023	2022
<b>Southam Church General Fund</b>							
Opening Balance						2,937	775
<b>Income</b>							
Collections and donations						2988	2,883
Investment income						33	6
Gift aided income						5229	4,959
Tax Refunds						1242	1,812
Other income						278	874
Total Income						9771	10,534
<b>Expenditure</b>							
Contribution to Parish Share						10000	6,000
Administration expenses						788	945
Repairs and maintenance						497	350
Utilities						788	241

						2023	2022
Insurance						875	835
Total Expenditure						12599	8,372
Closing Balance						109	2,937

## Southam Church Fabric Fund

The Parochial Church Council of the Ecclesiastical Parish of Bishops Cleeve For the year ended 31 December 2023

						2023	2022
<b>Southam Church Fabric Fund</b>							
Opening Balance						43,390	43,525
<b>Income</b>							
Donations						70	
Investment income						657	86
<b>Total Income</b>						727	86
Expenditure							
Repairs and maintenance						1080	221
Surveys						1870	
<b>Total Expenditure</b>						2950	221
<b>Closing Balance</b>						41167	43,390

## St Michael's Church General Fund - Emergency Fund

The Parochial Church Council of the Ecclesiastical Parish of Bishops Cleeve For the year ended 31 December 2023

						2023	2022
Opening Balance						600	600
<b>Total Income</b>							0
<b>Total Expenditure</b>							0
<b>Closing Balance</b>							600