

Greenvale Town Board
Annual Board of Audit Meeting
February 17, 25, 26 2020

On February 17th the posted Annual Board of Audit meeting was cancelled due to Presidents day. The meeting was rescheduled for February 25th and for budgeting purposes was extended into February 26th.

At 5:30 p.m. February 25th the meeting opened with the pledge of allegiance to the flag.

Board Present – Chairman Gregory Langer, Supervisor Darcy White, Supervisor Anthony Rowan, Clerk Linus Langer, Treasurer Wayne Peterson

Guests Present – Perry & Mary Collins, Charles Anderson, Victor Volkert

Notices were read and Minn. Stat. § 366.20 was cited for reference. The Supervisors audited all transactions from the monthly packets (using a random survey) and verified separate reports from the Treasurer and the Clerk. Both Treasurer and Clerk reports were properly balanced, following correct principles of public accounting. Every month revenues and expenses are recorded in accounting software provided by the Office of the State Auditor (OSA). The program “City/Town Accounting System” aka CTAS generates reports for regular monthly review by the Board of Supervisors, and for this year-end Board of Audit reporting. All figures are copied annually to the OSA.

At 6:00 p.m. the meeting was recessed due to a 6:00 p.m. rule on Caucus day.

At 5:30 p.m. February 26th the meeting reconvened.

Board Present – Chairman Gregory Langer, Supervisor Darcy White, Supervisor Anthony Rowan, Clerk Linus Langer, Treasurer Wayne Peterson

Guests Present – Charles Anderson

Discussion centered in this session on the future needs of the township. Each of the funds and accounts were considered from shared visions and understanding. Of important benefit was historic trending data provide by Treasurer Peterson; insights on recent road projects from Supervisors Rowan, Langer and White; and sustainability perspectives White shared considering our zoning and tax capacity. High costs were recognized going forward but the Board found consensus in keeping levies low as much as possible.

Rowan moved to recommend a Road and Bridge Fund Levy of **\$225,000**. White gave a second to the motion and the motion passed unanimously. Langer moved to recommend a General Fund Levy of **\$46,500**. White gave a second to the motion and the motion passed unanimously. White moved to recommend a Fire Fund Levy of **\$26,000**. Langer gave a second to the motion and the motion passed unanimously.

At 6:25 p.m. Langer moved to adjourn. White gave a second and the meeting was adjourned.

Respectfully Submitted,

Attest,

Linus Langer | Clerk

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2019 Year End Financial Report

SECTION I : REVENUES

TAXES

1 Property Taxes	\$278,796.34
11 LICENSES AND PERMITS	\$25,181.83

INTERGOVERNMENTAL REVENUES

18 STATE-Local Government Aid (LGA)	\$947.97
20 -Agricultural Market Value Credit	\$3,872.74
27 -Town Aid	\$5,439.53
30 -Other State Grants and Aids	\$2,142.36
31 COUNTY-Highways	\$16,389.13
35 TOTAL INTERGOV. REVENUES	\$28,791.73

CHARGES FOR SERVICES

36 General Government (city hall rent)	\$348.00
46 Other Service Charges	\$800.00
47 TOTAL CHARGES FOR SERVICES	\$1,148.00

MISCELLANEOUS REVENUES

50 Investment Earnings	\$4,203.44
52 TOTAL REVENUES	\$338,121.34

OTHER FINANCING SOURCES

53 Investments Sold or matured	\$100,000.00
59 Transfers from Governmental Funds	\$1,080.00
60 TOTAL REVENUES AND OTHER	\$439,201.34

SECTION II: EXPENDITURES

GENERAL GOVERNMENT

1 Governing Board	\$7,864.19
2 Administration and Finance	\$17,422.05
3 Other General Government (legal...)	\$31,096.90

PUBLIC SAFETY

11 Fire-Current Expenditures	\$24,920.00
13 Other Protection-Current Expenditures	\$18,131.50

STREETS AND HIGHWAYS (Roads and Bridges)

16 Street Maintenance	\$260,166.41
17 Snow and Ice Removal	\$37,528.50

MISCELLANEOUS EXPENDITURES

49 All Other - Current Expenditures	\$2,224.54
52 TOTAL CURRENT EXPENDITURES	\$399,354.09
57 TOTAL EXPENDITURES	\$399,354.09

OTHER FINANCING USES

58 Investments - Purchased (CDs, savings)	\$271,978.17
60 Other Financing Uses	\$1,080.00
63 TOTAL EXPENDITURES AND OTHER	\$672,412.26

SECTION V: CASH AND INVESTMENTS - ALL FUNDS

	General Fund	Special Funds	Total All Funds
1 Clerk's Cash Balance - End of Year	\$22,500.70	\$46,142.70	\$68,793.40
3 Investments (Savings, CDs, etc.)	\$173,417.98	\$132,991.26	\$306,409.24
4 Total Cash and Investments	\$195,918.68	\$179,133.96	\$375,202.64

Notes:

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