



August 2025

CNR Speedometers®

Global Economic & Market Summary Indicators

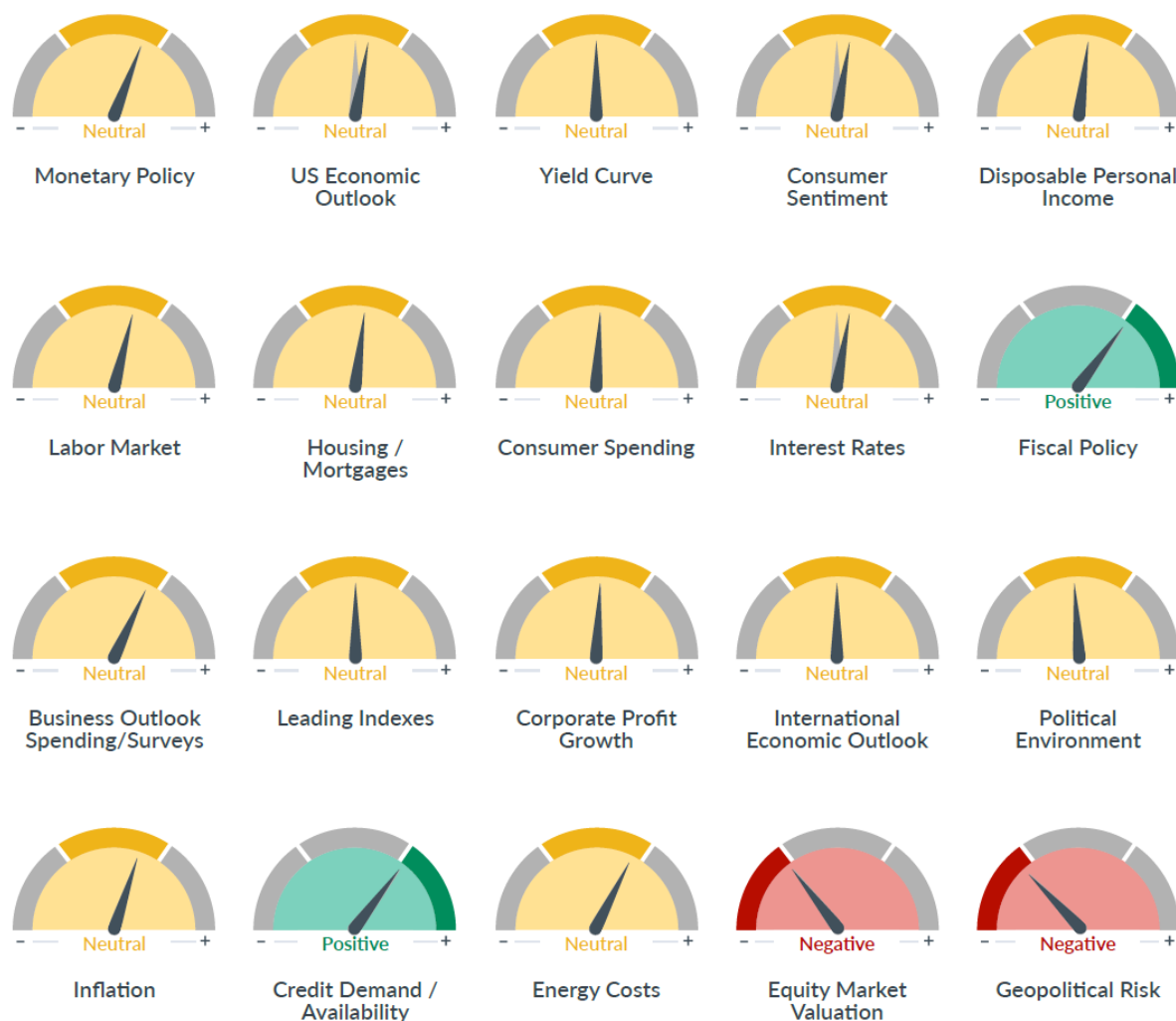
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CNR Speedometers® – August 2025

Economic and Financial Indicators That Are Forward-Looking Six to Nine Months

- The global growth outlook has started to show signs of improvement. Tariff impacts are starting to emerge.
- The Federal Reserve remains on hold and data dependent, watching for price impacts and further labor market deterioration despite political pressure.
- Consumer financials remain strong, sentiment is recovering from recent lows, but spending is slowing.
- Fiscal stimulus through deregulation and tax policy is materializing.
- U.S. stock valuations are well above average as the S&P500 makes new highs.
- Tariff impacts have not yet materially impacted consumers but remain a threat.

Impact on Economy and Financial Markets



Impact on investment: ■ Positive ■ Neutral ■ Negative

Timeframe: ■ Current ■ Change from last month

Source: Proprietary opinions based on CNR Research, as of August 5, 2025. Information is subject to change and is not a guarantee of future results.

NON-DEPOSIT INVESTMENT PRODUCTS: • ARE NOT FDIC INSURED • ARE NOT BANK GUARANTEED • MAY LOSE VALUE



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CNR Speedometers® are indicators that reflect forecasts of a 6 to 9 month time horizon. The colors of each indicator, as well as the direction of the arrows represent our positive/negative/neutral view for each indicator. Thus, arrows directed towards the (+) sign represents a positive view which in turn makes it green. Arrows directed towards the (-) sign represents a negative view which in turn makes it red. Arrows that land in the middle of the indicator, in line with the (0), represents a neutral view which in turn makes it yellow. All of these indicators combined affect City National Rochdale's overall outlook of the economy.

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