

Litigation Finance

Manage Newsletters

Limitations Sent to Governors in NC and Ohio: Litigation Finance

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Happy Friday! The only thing that can take my mind off my amazing New York Knicks are some litigation finance bills. Let's dig in.

Bills to restrict litigation finance passed in both North Carolina and Ohio this week. The bills now await signatures from Govs. Josh Stein (D-N.C.) and Mike DeWine (R-Ohio). I reached out to both offices and neither indicated how the governor was leaning.

North Carolina's bill **bans litigation finance** but excludes some other types of funding, such as family members paying for court fees and nonprofit funding of cases. It's not really clear how much funding is actually going on in North Carolina. The state recognizes common law doctrines that prohibit parties from financing litigation for a return of the proceeds.

Ohio's bill **requires both commercial and consumer funders to register** with the state and to disclose funding agreements to the attorney general after cases resolve. It also prohibits funders from influencing lawsuits and receiving investment or entering funding agreements with people and entities outside the US.

Legislators seem to be trying to get bills across the finish line before summer recess. We'll see if any more pop up.

Certum Group Hiring

Certum Group announced **two significant hires** today. The litigation risk management platform hired Derrick Carman as legal director responsible for underwriting and advising on patent litigation funding and acquisition opportunities. He was previously a partner in Robins Kaplan LLP's IP litigation group.

"Derrick brings a rare combination of technical depth, USPTO experience, and trial-tested litigation judgment," said Joel Fineberg, Certum's founder and managing director. "Having an underwriter who can evaluate patents at both the claim-construction level and the courtroom level is invaluable."

Suneal Bedi, an associate professor of business law and ethics at the Kelley School of Business at Indiana University, joins Certum as **scholar in residence**. He's written extensively on litigation finance and intellectual property.

"It's important that academic researchers spend time in the field learning how things actually work and I'm grateful for this opportunity," Bedi said.

What I'm Reading

The High Court in London **dismissed a judicial review** brought by litigation funder Innsworth Capital over distribution of the £200 million settlement in Walter Merricks' collective proceedings against Mastercard, The Global Legal Post reports. Innsworth brought proceedings regarding how the proceeds should be divided and argued it should receive £179 million of undistributed proceeds.

Insurance broker and adviser CAC has **opened a London office** for its contingent risk practice, appointing Nick Moore to lead the expansion in the UK and Europe, according to Insurance Business. The London office will offer the full range of the firm's contingent products and will build on the firm's established US platform.

Business & Practice

Law Firm Salaries Climb Despite AI Promise of Lower Costs

Big Law's associate pay war comes as AI fuels questions about junior attorney hiring at top firms.

AI Misuse Claims in FTX Litigation Roil Fight Over Settlement

Lawyers in court battles over FTX's collapse are accusing attorneys for one group of plaintiffs of filing a legal brief with AI-generated hallucinations.

Gibson Dunn Wins Knicks Courtside Seat Raffle for \$1 Million

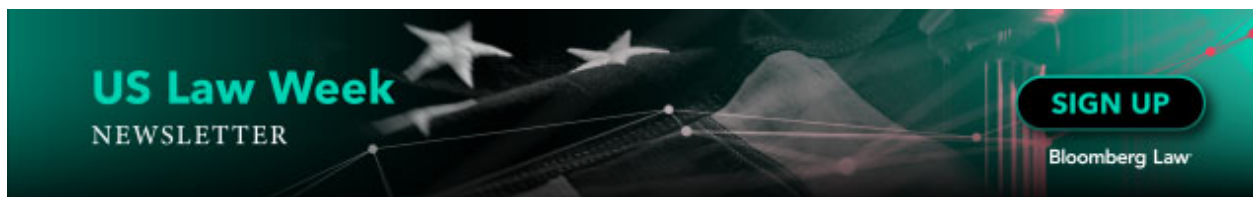
Gibson Dunn & Crutcher has one of the best seats in Madison Square Garden for the most anticipated New York sporting event in years.

Amazon Patent Pseudo-Court Can Halt Sellers With Scant Oversight

Latch.it, maker of popular locks for recreational vehicles, lost a patent case that closed off its most valuable sales channel after a decision from an unusual judge: Amazon.

Personal Injury Titan Morgan & Morgan Weighs Minority Stake Sale

The largest personal injury law practice in the US is exploring a sale to investors, a move that could normalize non-lawyer stakes in the plaintiffs' bar.



Commentary & Opinion

Begging Lawyers for Sports Tickets Has an Etiquette All Its Own

For Big Law's sports industry partners, the most eventful summer in New York's recent history is emerging as a low-stakes, corporate-tinged social tightrope. The payoff is meaningful time to bond shoulder-to-shoulder with clients.

Law Firms Tackle AI, Tariffs, Geopolitics



Tariffs, AI, and geopolitics are three of the major challenges that legal professionals are focused on this year, according to Bloomberg Law's new State of Practice survey.

More than 60% of large (more than 1,000 attorney) law firms have set up a **dedicated task force** on tariffs, according to the survey. About 73% of the big firms have either a specialized team or a practice group staffed for data center legal services.

Bloomberg Law's State of Practice is a **twice-yearly survey of attorneys and legal professionals** about what they're seeing in the legal industry—focusing on emerging trends, challenges, technology shifts, and practice-area specific questions.

Read More: State of Practice: Law Firms Tackle AI, Tariffs, Geopolitics

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