

Town of Louisville
Special Board Meeting
27, May, 2026
6:00 pm

ATTENDANCE:

Member	Present	Excused
Larry Legault, Town Supervisor	X	
Kevin Perretta, Councilperson	X	
Dan O’Keefe, Councilperson	X	
Nancy Charleston, Councilperson	X	
Shawn Thompson, Councilperson	X	

ALSO PRESENT: Highway Superintendent Lindsey Gladding, Town Attorney Eric Gustafson

OTHERS PRESENT: Louisville Residents

Call meeting to order:

Supervisor Legault called the special meeting to order at 6:03 pm.

Pledge of Allegiance

Town Attorney Gustafson presented post-closing compliance procedures for the Environmental Facilities Corporation (EFC) loan. Procedures are required by EFC to ensure the town complies with IRS arbitrage rules. The loan funds are for the water treatment plant upgrade and will be applied directly to retire the prior EFC borrowing, eliminating arbitrage risk.

Mr. Gustafson will postpone sending the final bond documents until the end of the week of June 1, 2026, to allow time for any further questions from Councilperson Perretta.

Motion				
Accept the resolution approving compliance procedures for EFC				
Motioned by: Councilwoman Charleston	Vote			
Second by: Councilman Thompson	Aye	Nay	Abstain	Excused
Larry Legault	X			
Kevin Perretta	X			
Dan O'Keefe	X			
Nancy Charleston	X			
Shawn Thompson	X			
<p>Discussion: Councilman Perretta was concerned about voting on a document received just before the meeting and noted concerns about record-keeping requirements and designating a responsible official. Eric clarified that the required records are the existing bond resolutions and bill payment records the town already maintains, and affirmed there is no chance of violating arbitrage rules given the loan's structure. Motion is carried.</p>				

Motion				
Enter Executive Session at 6:13 pm to discuss pending or threatened litigation with the town attorney.				
Motioned by: Councilman Thompson	Vote			
Second by: Councilwoman Charleston	Aye	Nay	Abstain	Excused
Larry Legault	X			
Kevin Perretta	X			
Dan O'Keefe	X			
Nancy Charleston	X			
Shawn Thompson	X			
Motion is carried.				

Motion				
Exit Executive Session at 7:15 pm, no action taken				
Motioned by: Supervisor Legault	Vote			
Second by: Councilwoman Charleston	Aye	Nay	Abstain	Excused
Larry Legault	X			
Kevin Perretta	X			
Dan O'Keefe	X			
Nancy Charleston	X			
Shawn Thompson	X			
Motion is carried.				

Supervisor Legault discussed Liability Insurance renewal due by June 1. The current provider, Selective, quoted \$107,440.95 for this year. Last year's payment to Selective was \$84,825.55, reflecting a significant increase. Trident provided a quote of \$84,970.60, offering approximately \$23,000 in savings. NYMIR is preparing its quote. Larry Legault stated a decision was needed before June 1 and proposed moving to Trident to save \$23,000 for the Town.

Motion				
Accept switch to Trident from Selective for Town Insurance				
Motioned by: Supervisor Legault	Vote			
Second by: Councilwoman Charleston	Aye	Nay	Abstain	Excused
Larry Legault	X			
Kevin Perretta		X		
Dan O'Keefe	X			
Nancy Charleston	X			
Shawn Thompson	X			
Motion is carried.				

Councilman Perretta will review insurance quotes. Town Clerk Ellsworth appointed Clerk Parker as Deputy Town Clerk and Deputy Registrar via email, effective 05/20/2026.

Motion				
Adjourn the meeting at 7:19 pm				
Motioned by: Councilman O'Keefe	Vote			
Second by: Councilwoman Charleston	Aye	Nay	Abstain	Excused
Larry Legault	X			
Kevin Perretta	X			
Dan O'Keefe	X			
Nancy Charleston	X			
Shawn Thompson	X			
Motion is carried.				

Respectfully Submitted by:
 Amy Ellsworth
 Town Clerk