

ST. MATTHEW PARISH FISCAL YEAR 2024-2025

ADDENDUM TO ANNUAL REPORT FOR CASH FLOW CONSIDERATIONS

The Income Statement on our St. Matthew Parish FY 2025 Annual Report is not a full picture of the financial status of our parish in the last year, so this addendum will round that out. Another accounting report for a view of Cash Flow is called a **STATEMENT OF CHANGES IN CASH**. This report looks at changes in the balance sheet. We had a cash flow crisis in the fall of 2024, which we were able to come out of due to cutbacks, generous extra stewardship from parishioners, and successful planned and extra fundraisers. We were able to end the year with a small surplus of useable cash for operations.

Cash balance June 30, 2024 including savings of \$29,583 \$ 55,148

Sources of cash:

Net income	\$ 143,309
Koch grant for Community Center painting	\$ 10,000
Funds borrowed from the Archdiocese for insurance premium	\$ 60,000
Total	\$ 213,309

Uses of cash:

Payoff of insurance loan	(\$ 60,000)
Payments on outstanding mortgages to the Archdiocese	(\$105,070)
All other balance sheet changes involving cash, net	(\$ 2,159)
Total	(\$167,229)

Ending Cash balance June 30, 2025 **\$ 101,228**

Adjustments for cash set-asides:

Set aside in savings for emergencies and capital needs <i>(above set aside includes 10k Koch grant)</i>	(\$40,785)
Deduct current liabilities payable and custodial funds held	(\$29,588)
Deduct restricted donations set aside until spent	(\$6,992)

Cash useable for operations June 30, 2025** **\$ 23,863**

**** The comparable number for June 30, 2024, was a useable cash deficit of (\$54,405).**

HOW DOES ALL THIS RELATE TO THE WEEKLY BULLETIN STEWARDSHIP UPDATES THAT SHOWED DEFICIENCIES IN WHAT WAS NEEDED?

The bulletin indicated that we needed \$12,000 in stewardship weekly to meet our needs for the last 6 months of the year. The final June bulletin indicated we fell short of that goal with an average stewardship of \$10,071 per week. The goal we set was to meet 3 needs:

- 1) Budget needs for operations
- 2) Restore restricted cash and
- 3) Build up useable cash at year end to \$50,000.

Thankfully your response, plus fundraisers that exceeded budget, extra rentals of the Community Center, and careful cost control allowed us to meet the needs for budget, and restore cash temporarily borrowed from the grotto fundraising set aside. We did not meet our \$50k goal for year end, but we do have cash in excess of liabilities to start the year thanks to your generosity.

Your Finance Council

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