

Valley Pediatric Group Financial Policy

Financial Policy Acknowledgement

All payments are due at time of service. If we are providers for your insurance, we will bill your insurance and collect only the member responsibility amount at the time of service. **IT IS YOUR RESPONSIBILITY TO INFORM US OF ANY CHANGES WITH YOUR INSURANCE.** Many insurance plans have “timely filing deadlines”. If we are not provided with accurate information at time of service, you may be responsible for payment in full for all services rendered. VPG has preferred provider contracts with several major insurance companies. Please contact your insurance company to determine if our practice has a contract with *your* insurance company. Any financial portion that is the “member’s responsibility” such as a co-pay, deductible or a non-covered percentage will be collected at the time of service. If, for any reason, it is not collected at the time of service, a billing fee will be added to your outstanding balance for each statement that is mailed. Remember, your insurance coverage is a contract between you and your insurance company. VPG is not responsible for services denied by your insurance company.

Contracted Insurance Plans

We have agreed to accept discounted rates from plans we participate in, however all co-insurance and/or deductibles are your responsibility at the time of service. We will estimate them to the best of our ability. Since the amounts are estimates only, we will bill you or credit your account for the balance.

Non-Contracted Insurance Plans

If we are not contracted with your insurance company we will expect payment in full at the time of service. We will be happy to file the claims on your behalf. If payment is received you will be reimbursed this amount.

Medicaid Plans

Medicaid Plans include Virginia Medicaid, Famis, Virginia Premier, Optima, Aetna and Anthem Healthkeepers Plus. All newborns must be added to Mom’s plan immediately. If your newborn is not covered within 30 days of birth you will be required to pay in full for past balance and any further visits. At every visit we will verify your insurance benefit, if it is ineligible you will be expected to pay at the time of service. When your child is covered under a primary insurance it is your responsibility to report this to us immediately. The Medicaid plans will retract their payments and you could be held responsible.

Divorce Decree

We are not a party to your divorce decree. Both parents will continue to be held responsible for payments as listed above and to present active insurance cards at the time of service.

Payments

We accept cash, debit cards, personal checks, Visa, Mastercard, Discover and American Express. Any outstanding balances are due within 30 days of the statement. The second and each subsequent statement will be assessed an 18% rebilling fee. If you experience circumstances beyond your control, please call our office immediately to make a payment arrangement. We are happy to work with you. All balances reaching 90 days past due may be turned over to our Collection Agency and/or submitted for legal action. Should your account be turned over to the collection agency your child will be seen on a cash basis only for every visit. There will also be an additional collections fee charged based on the amount turned over.

Returned Checks

Checks returned to us by your bank will be assessed the bank returned check fee (the amount is determined by our bank). You will have 6 days to pay cash or money order to cover the returned check and fee. If the check is not paid within 6 days we will post the check and fee to your account and charge our fee in addition to the bank fee and we will no longer accept personal checks for your account. Your account will then be turned over to our collection agency with appropriate collections fees included.

Social Security Numbers

We require parents/guardians to supply their social security numbers at initial visit. We are extending credit to you by seeing your child without payment in full. If you wish not to supply your social security numbers we will expect payment in full at every visit with no exceptions.