Ways to give: Appreciated Stock to avoid capital gains

Some parishioners may also wish to support The Jubilee Year of St. Francis Pipe Organ and Sound System Campaign through appreciated stock. Donating appreciated securities can, in some cases, allow a donor to avoid paying capital gains taxes that would normally occur if the stock were sold first.

For example, a retired couple living on Hilton Head Island may own long-held shares of a company such as Apple Inc. (AAPL) or Coca-Cola Company (KO) that have grown substantially in value over the years. Rather than selling the stock, paying capital gains taxes, and then donating the remaining amount, they may be able to transfer a portion of the shares directly to the parish as a charitable gift. In many situations, this provides both a charitable deduction and an avoidance of capital gains tax on the appreciated value.

This can be a meaningful way to help strengthen the sacred music and sound system of our parish while also making wise use of charitable giving opportunities. Please consult your financial advisor or tax professional to determine what is best for your individual circumstances.

Need help with this? Contact Matthew at the Parish Office (m-meloche@StFrancisHHI.org)