Ways to give: RMD (Required Minimum Distribution)

If you are 73 or older and are required to take a Required Minimum Distribution (RMD) from your IRA, you may wish to consider supporting The Jubilee Year of St. Francis Pipe Organ and Sound System Campaign through a Qualified Charitable Distribution (QCD). A QCD allows funds to be transferred directly from your IRA to the parish, which can satisfy your RMD requirement while potentially lowering your taxable income.

For example, a retired parishioner living on Hilton Head Island who has a traditional IRA through a company such as Fidelity, Schwab, or Vanguard could direct a portion of their required distribution straight to the parish as a charitable gift. In many cases, this allows the donor to fulfill their RMD obligation without increasing their taxable income in the same way as taking the distribution personally first.

This can be a meaningful and practical way to help strengthen the sacred music and sound system of our parish for generations to come. Please consult your financial advisor or tax professional to learn how this option may benefit your particular situation.

Need help with this? Contact Matthew at the Parish Office (m-meloche@StFrancisHHI.org)