Registered Number:RS007850

England and Wales

Smarden Store Limited

Report of the Directors and Unaudited Financial Statements

For the year ended 30 June 2023

Smarden Store Limited
Contents Page
For the year ended 30 June 2023

Company Information	1
Directors' Report	2
Independent Accountants' Report	3
Income Statement	4
Statement of Financial Position and Notes to the Accounts	5
Trading and Profit and Loss Account	6 to 7

Smarden Store Limited
Company Information
For the year ended 30 June 2023

Directors	Simon Hoyle Lea Randolph Rory Wilkinson Kelly Beniston Rosi McMurray Sian Thomas Michael Marsh
Company Secretary	Hilary Fitzsimmons
Registered Number	RS007850
Registered Office	Smarden Community Store Chessenden Lane Smarden Ashford, Kent TN27 8NF
Accountants	Orchard Business Services Orchard View Pook Lane Biddenden Ashford, Kent TN27 8JU

Smarden Store Limited
Directors' Report
For the year ended 30 June 2023

Smarden Store Limited, Smarden Community Store, Chessenden Lane, Smarden, Ashford, Kent, TN27 8NF report and financial statements for the year ended 30 June 2023.

Principal activities

The principal activity of the company continued to be that of general village store.

Directors

The director who served the company throughout the year was as follows:

Simon Hoyle

Lea Randolph

Keith de la Plain

Rory Wilkinson

Kelly Beniston

Rosi McMurray

Sian Thomas

Michael Marsh

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

. . . . . .

Simon Hoyle
Director

Date:

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 30 June 2023 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Orchard Business Services
Orchard View
Pook Lane
Biddenden
Ashford, Kent
TN27 8JU
Date: 04 October 2023

Smarden Store Limited
Income Statement
For the year ended 30 June 2023

	2023 £	2022 £
Turnover	395,790	327,609
Other income	3,025	20,899
Cost of raw materials and consumables	(310,651)	(240,851)
Staff costs	(40,110)	(32,335)
Depreciation and other amounts written off assets	(6,781)	(5,968)
Other charges	(38,414)	(29,466)
Tax	-	(7,534)
Profit for the financial year	**2,859**	**32,354**

Smarden Store Limited
Statement of Financial Position and Notes to the Accounts
As at 30 June 2023

	£	2023 £	£	2022 £
Fixed assets		267,121		264,685
Current assets	37,181		53,552	
Prepayments and accrued income	997		651	
Creditors: amounts falling due within one year	(6,266)		(13,899)	
Net current assets		**31,912**		**40,304**
Total assets less current liabilities		**299,033**		**304,989**
Creditors: amounts falling due after more than one year		(29,260)		(38,500)
Accruals and deferred income		(650)		(650)
Net assets		**269,123**		**265,839**
Capital and reserves		**269,123**		**265,839**

Notes to the Accounts

1. Average number of persons employed

During the year the average number of employees was 2 (2022 : 2)

For the year ended 30 June 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the micro-entities provisions.

These financial statements were approved and authorised for issue by the Board on and were signed by:

.....

Simon Hoyle
Director

Smarden Store Limited
Trading and Profit and Loss Account
For the year ended 30 June 2023

		2023		2022
		£		£
Turnover				
Domestic Sales		387,900		327,609
Commission		7,890		-
		395,790		**327,609**
Cost of Sales				
Opening Stock - Other resale	18,762		16,430	
Purchases	305,334		243,183	
Closing Stock - Other resale	(13,445)		(18,762)	
Direct Wages & Salaries	40,110		32,335	
Other Direct Costs	145		-	
		(350,906)		**(273,186)**
Gross Profit		**44,884**		**54,423**
Selling and Distribution Costs				
Depreciation Charge: Fixtures & Fittings	6,550		5,968	
Depreciation Charge: Computer Equipment	231		-	
Packaging Materials	1,577		907	
Advertising	2,045		1,753	
		(10,403)		**(8,628)**
Administrative Expenses				
Accountancy Fees	3,104		1,580	
Legal and Professional fees (allowable)	-		479	
Rates & Water	180		462	
Rent	-		161	
Light, Heat & Power	6,053		4,114	
Cleaning of Premises	2,282		2,099	
Petrol and Oil	-		34	
General Travel Expenses	367		-	
Bank Charges	2,767		4,085	
Event Expenses	3,744		-	
General Insurance	1,032		551	
Computer Expenses	772		1,231	
Repairs & Renewals	7,050		2,706	
Stationery & Postage	517		343	
Telephone, Fax & Internet	864		849	
Sundry Expenses	432		609	
Donations	3,173		5,477	
		(32,337)		**(24,780)**
Operating Profit		**2,144**		**21,015**
Other Operating Income				
Grants Received	-		18,939	
Donations (non taxable)	3,025		1,960	

		3,025		**20,899**
Interest Payable & Similar Charges				
Bank & Loan Interest	2,310		2,026	
		(2,310)		**(2,026)**
Profit before Taxation		**2,859**		**39,888**