Registered Number:RS007850

England and Wales

Smarden Store Limited

Report of the Directors and Unaudited Financial Statements

For the year ended 30 June 2022

Smarden Store Limited
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For the year ended 30 June 2022

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Smarden Store Limited
Company Information
For the year ended 30 June 2022

Directors	Simon Hoyle Lea Randolph Rory Wilkinson Kelly Beniston Rosi McMurray Sian Thomas
Company Secretary	Hilary Fitzsimmons
Registered Number	RS007850
Registered Office	Smarden Community Store Chessenden Lane Smarden Ashford, Kent TN27 8NF
Accountants	Orchard Business Services Orchard View Pook Lane Biddenden Ashford, Kent TN27 8JU

Smarden Store Limited
Directors' Report
For the year ended 30 June 2022

Smarden Store Limited, Smarden Community Store, Chessenden Lane, Smarden, Ashford, Kent, TN27 8NF report and financial statements for the year ended 30 June 2022.

Principal activities

The principal activity of the company continued to be that of general village store.

Directors

The directors who served the company throughout the year were as follows:

Simon Hoyle

Hilary Fitzsimons

Joel Arnstein

Lea Randolph

Keith de la Plain

Rory Wilkinson

Kelly Beniston

Rosi McMurray

Sian Thomas

Gilli Fryzer

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

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Simon Hoyle
Director

Date: 13 September 2022

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 30 June 2022 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Orchard Business Services
Orchard View
Pook Lane
Biddenden
Ashford, Kent
TN27 8JU
Date: 06 September 2022

Smarden Store Limited
Income Statement
For the year ended 30 June 2022

	2022 £	2021 £
Turnover	327,609	197,872
Other income	20,899	43,648
Cost of raw materials and consumables	(240,851)	(146,873)
Staff costs	(32,335)	(18,911)
Depreciation and other amounts written off assets	(5,968)	(5,641)
Other charges	(29,466)	(20,382)
Tax	(7,534)	(8,381)
Profit for the financial year	**32,354**	**41,332**

Smarden Store Limited
Statement of Financial Position and Notes to the Accounts
As at 30 June 2022

	£	2022 £	£	2021 £
Fixed assets		264,685		263,707
Current assets	53,552		43,779	
Prepayments and accrued income	651		225	
Creditors: amounts falling due within one year	(13,899)		(15,076)	
Net current assets		**40,304**		**28,928**
Total assets less current liabilities		**304,989**		**292,635**
Creditors: amounts falling due after more than one year		(38,500)		(60,000)
Accruals and deferred income		(650)		-
Net assets		**265,839**		**232,635**
Capital and reserves		**265,839**		**232,635**

Notes to the Accounts

1. Average number of persons employed

During the year the average number of employees was 2.

For the year ended 30 June 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the micro-entities provisions.

These financial statements were approved and authorised for issue by the Board on 13 September 2022 and were signed by:

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Simon Hoyle
Director

Smarden Store Limited
Trading and Profit and Loss Account
For the year ended 30 June 2022

		2022		2021
		£		£
Turnover				
Domestic Sales		327,609		197,872
Cost of Sales				
Opening Stock - Other resale	16,430		10,419	
Purchases	243,183		152,884	
Closing Stock - Other resale	(18,762)		(16,430)	
Direct Wages & Salaries	32,335		18,911	
		(273,186)		**(165,784)**
Gross Profit		**54,423**		**32,088**
Selling and Distribution Costs				
Depreciation Charge: Fixtures & Fittings	5,968		5,641	
Packaging Materials	907		992	
Advertising	1,753		-	
		(8,628)		**(6,633)**
Administrative Expenses				
Accountancy Fees	1,580		700	
Legal and Professional fees (allowable)	479		-	
Rates & Water	462		-	
Rent	161		-	
Light, Heat & Power	4,114		-	
Property Insurance	-		783	
Cleaning of Premises	2,099		-	
Other Premises Costs	-		13,697	
Petrol and Oil	34		-	
General Travel Expenses	-		1	
Bank Charges	4,085		1,082	
General Insurance	551		-	
Computer Expenses	1,231		-	
Repairs & Renewals	2,706		-	
Stationery & Postage	343		-	
Telephone, Fax & Internet	849		1,182	
Sundry Expenses	609		1,495	
Donations	5,477		-	
		(24,780)		**(18,940)**
Operating Profit		**21,015**		**6,515**
Other Operating Income				
Grants Received	18,939		35,987	
Donations (non taxable)	1,960		7,661	
		20,899		**43,648**
Interest Payable & Similar Charges				
Bank & Loan Interest	2,026		450	

	(2,026)	**(450)**
Profit before Taxation	**39,888**	**49,713**