

St John the Evangelist Parish - Cambridge
Profit & Loss Summary

	June 30, 2022	June 30, 2021	Difference
Operating Income (Loss)			
Collections			
Offertory	294,007	268,148	\$25,859
Offertory Monthly	25,375	15,168	10,207
Grand & Semi Annual	32,869	46,118	(13,249)
Total Collections	352,251	329,434	22,817
Catholic Appeal	1,080	677	403
Fundraising Income	14,374	27,862	(13,488)
Rental Income	132,893	37,519	95,374
Gifts and Bequests [1]	1,039,009	98,082	940,927
Total Contributions, Bequests & Grants	1,171,902	135,601	1,036,301
Religious Education Tuition and Fees	3,308	405	2,903
Interest and Dividend Income	3,072	166	2,906
Sacramental Offerings	48,849	54,430	(5,581)
Shrines, Candles, Flowers, & All Other	6,741	5,897	844
Total Revenue and Other Support	1,601,577	554,472	1,047,105
Expenses			
Salaries & Benefits			
Lay Salaries	208,391	175,231	33,160
Lay Benefits	27,222	27,332	(110)
Total Salaries & Benefits	235,613	202,563	33,050
Clergy Stipends & Benefits			
Clergy Stipends	48,717	58,288	(9,571)
Clergy Benefits	27,188	24,655	2,533
Total Clergy Stipends & Benefits	75,905	82,943	(7,038)
Professional Services	20,430	0	20,430
Office Expense	22,393	32,516	(10,123)
Insurance Expense	50,446	43,059	7,387
Facility Expense	90,188	72,940	17,248
Utilities	77,300	62,297	15,003
Total Facility Expense	167,488	135,237	32,251
Household	31,151	17,621	13,530
RCAB + Central Ministry Tithe	58,427	61,134	(2,707)
Pastoral / Liturgical	32,998	28,916	4,082
Total Expenses	694,851	603,989	90,862
Operating Income (Loss)	906,726	(49,517)	956,243
Non Operating Income (loss)			
PPP Debt Forgiveness	50,913	39,900	11,013
Interest Expense	339	421	(82)
Non Operating Expenses + CAPEX [2]	5,250	27,595	(22,345)
Total Non Operating Income (loss)	45,324	11,884	33,440
Net Income (Loss)	\$952,050	(\$37,633)	\$989,683
Cash Deposits at Eastern Bank	\$177,823	\$78,034	\$99,789
Deposits on hand at Archdiocese	842,849	40,603	802,246
Total Cash & Equivalents	1,020,672	118,637	902,035
Notes Payable to RCAB & PPP Loan [3]	\$8,036	\$62,100	(\$54,064)

[1] In November 2021, the Parish received a gift of \$1 million. Proceeds are to be used to meet and support Parish future needs.

[2] There were no major capital expenditures in FY 2022. Rectory roof repairs in July 2021 amounted to \$5,250.

[3] Interest rate on note payable to RCAB fixed at 3.75%. Outstanding PPP loan to Parish was forgiven in its entirety in October 2021.

(unaudited)