

St. John the Evangelist
2254 Massachusetts Ave'
Cambridge, MA, 02144
Tel: 617-547-4880 Email: info@stjohncambridge.org

October 5, 2021

We enter a season of dimming of the sun's light and heat and changes in the color and tone of leaves on the trees and with these changes we look forward to our anticipation of the coming of Christ at Christmas and our preparation for such in Advent. We will celebrate with one another at the Christmas Fair in November and each week at the Masses which are prayed on weekends. We have survived and thrived via your generosity despite the burdens which continue to plague us within the Covid Pandemic and we have done so with a communal effort of sacrifice for our beloved and venerable parish of St. John the Evangelist.

This time of year brings with it our annual message of hope which is the drapery of comfort and goodness wrapped around our necessary request of satisfaction which is the Grand Annual Collection. We have heard our parish Masses silenced for a time but not our works because of your goodness and generosity. We have emerged from such sadness and difficulty with a greater vigor and a fervent faith as more and more come forward to celebrate the Sunday Mass as our traditional and vibrant way of prayer and community. We now of necessity and tradition ask for your goodness once again as we seek to satisfy the needs and works of our parish through the outcomes of our Grand Annual request.

Each of the three years that I have enjoyed your friendship and asked for your generosity, we have achieved our goal for the Grand Annual and, despite burdens, we expect a great response again this year. We ask each parish family or individual to consider prayerfully a gift of \$350.00 to our campaign. We know that there are some who cannot give that amount but that there are others who can give much more. Please consider a gift which taxes not only your excess but your own need as well, knowing that your gift satisfies so many needs of those who have less and/or those who are seeking a personal friendship and relationship with Jesus.

We have many needs in and around the church which are not readily seen by our faithful parishioners but which still impact the life of the parish and its parishioners. Recently, we needed to replace the fan coils in the air conditioning and heating units at a considerable cost and recently have fixed roof leaks in the amount of \$7,000. These are but a few of the sudden costs which have arisen in the immediate. We have regular and consistent expenses to which we must attend monthly. We outlay 18% of our regular collection as a tax for Archdiocesan services as well as support Archdiocesan schools with a 6% contribution. All this and more necessitates a request that you give generously to our Grand Annual Collection, the outcomes of which remain entirely in the parish. Thank you for your gift and God bless you and your family.

Sincerely in Christ,
Fr. Joe MacCarthy

St. John the Evangelist Parish
Financial Summary
as of June 30, 2021

	<u>FY 2021</u>	<u>FY 2020</u>	<u>\$ Favorable (Unfavorable) Variance</u>
<u>Income</u>			
Offertory	\$268,148	\$292,254	(\$24,106)
Offertory Monthly Collections	15,158	16,062	(904)
Grand & Semi Annual	46,118	32,426	13,692
Shrines, Candles, & Flowers	5,897	4,252	1,645
Sacramental Offerings	54,430	39,303	15,127
Gifts and Bequests	86,398	90,878	(4,480)
Religious Education	405	1,130	(725)
Donations - All Other	12,374	12,118	256
Interest / Dividend Income	166	180	(14)
Rental Income (Hall & Parking Lot)	37,519	168,200	(130,681)
Fundraising Activities	27,862	21,453	6,409
Total Revenues/Collections	<u>554,475</u>	<u>678,256</u>	<u>(123,781)</u>
<u>Expenses</u>			
Lay Salaries	175,231	166,042	(9,189)
Lay Benefits	27,332	33,658	6,326
Clergy Stipends	58,288	53,393	(4,895)
Clergy Benefits	24,655	22,842	(1,813)
Professional Services	0	8,931	8,931
Office Expenses	32,516	28,887	(3,629)
Facility Expenses	72,940	61,872	(11,068)
Insurance Expenses (Facility & Liability)	43,059	34,836	(8,223)
Utilities	62,297	70,824	8,527
Household, Travel & Meals	17,621	31,307	13,686
Pastoral / Liturgical	16,801	27,331	10,530
Archdiocesan (RCAB) Allocations	61,134	57,831	(3,303)
Fundraising Expenses	12,115	5,693	(6,422)
Total Expenses	<u>603,989</u>	<u>603,447</u>	<u>(542)</u>
Operating Income	<u>(49,514)</u>	<u>74,809</u>	<u>(124,323)</u>
PPP Debt Forgiveness	39,900	0	39,900
Total Non-Operating Income	<u>39,900</u>	<u>0</u>	<u>39,900</u>
Non-Operating Expenses			
Capital Expenditures	27,595	0	(27,595)
Interest Expense	421	577	156
Total Non-Operating Expenses	<u>28,016</u>	<u>577</u>	<u>(27,439)</u>
Non-Operating Income	<u>11,884</u>	<u>(577)</u>	<u>12,461</u>
Net Income	<u>(\$37,630)</u>	<u>\$74,232</u>	<u>(\$111,862)</u>
	<u>FY 2021</u>	<u>FY 2020</u>	<u>\$ Favorable (Unfavorable) Variance</u>
<u>Cash Position at June 30</u>			
Cash For Operations	\$78,034	\$117,834	(\$39,800)
Cash Held on Deposit at RCAB [1]	40,503	30,425	10,078
Total Cash Balance	<u>\$118,537</u>	<u>\$148,259</u>	<u>(\$29,722)</u>
(unaudited)			

Notes

[1] Funds are held on deposit at the RCAB to cover unforeseen and emergency expenditures.