

St John the Evangelist Parish  
Financial Summary Comparison

	Yr. Ended June 30, 2020	Yr. Ended June 30, 2019	Favorable (Unfavorable) Variance
<b>Income</b>			
Weekly Offertory: Collections	\$232,224	\$255,796	-\$23,572
Weekly Offertory: Haitian Community	60,030	60,867	(837)
Grand Annual	32,426	26,710	5,716
Fuel, A/C & Snow Removal Collections	12,291	15,903	(3,612)
Candles & Flowers	4,252	7,530	(3,278)
Sacramental Offerings: Masses	8,903	7,228	1,675
Sacramental Offerings: Funerals	29,000	26,300	2,700
Sacramental Offerings: Weddings, Baptisms	1,400	3,265	(1,865)
Gifts & Bequests			
My Christmas & Easter Gifts to the Parish	11,516	9,325	2,191
Gifts & Bequests	79,361	64,211	15,150
Donations: Use of Parking Lot	148,376	143,899	4,477
Religious Education - Fees/Spec. Collections	2,933	2,833	100
Rental Income Room & Board	6,000	7,200	(1,200)
Hall Rentals	13,825	10,145	3,680
Capital Project Collections	11,568	14,246	(2,678)
Fundraising Activities - Net	15,850	30,747	(14,897)
All Other Income	2,608	10,196	(7,588)
<b>Total Income</b>	<b>\$672,563</b>	<b>\$696,401</b>	<b>(23,838)</b>
<b>Expense</b>			
Total Compensation: Non-Clergy	201,576	206,925	5,349
Total Compensation: Assigned Clergy	58,514	60,021	1,507
Total Compensation: Unassigned Clergy	3,750	20,125	16,375
Compensation: Haitian Clergy, Parish Share	12,095	9,902	(2,193)
Professional Fees & Services	8,931	16,415	7,484
Parish Office & Administrative Costs	40,671	40,824	153
Rectory Expenses	31,157	34,691	3,534
Facility Costs (Church, Rectory, Grounds)			
Utilities (Electric, Heat & Water)	63,490	67,092	3,602
Property Liability Insurance	34,836	33,398	(1,438)
Maint & Repair of Grounds (incl. Serv.Contracts)	61,871	88,508	26,637
Church, Altar & Pastoral Costs	10,446	10,032	(414)
Music Program	9,739	13,515	3,776
Flowers, Meetings & Workshops	5,262	8,421	3,159
Parish Tithe to RCAB * (incl. School Tax)	56,616	40,417	(16,199)
RCAB Assessment Capital Appeal Shortfall	0	2,947	2,947
Interest on Term Loan	577	1,038	461
<b>Total Expense</b>	<b>599,531</b>	<b>654,271</b>	<b>54,740</b>
<b>Surplus (Deficit) [1]</b>	<b>\$73,032</b>	<b>\$42,130</b>	<b>30,902</b>
<b>Cash Position</b>			
Operating Account	\$70,912	\$7,440	63,472
Capital Projects	25,426	11,441	13,985
Fundraising	20,296	16,423	3,873
	<b>\$116,634</b>	<b>\$35,304</b>	<b>\$81,330</b>
Funds on Deposit at the RCAB	\$30,424	\$5,335	25,089
<b>Total Liquidity</b>	<b>\$147,058</b>	<b>\$40,639</b>	<b>106,419</b>
<b>SBA Loan (Payroll Protection Program) [2]</b>	<b>\$39,900</b>		<b>(\$39,900)</b>
<b>Note Payable to RCAB [3]</b>	<b>\$14,257</b>	<b>\$17,170</b>	<b>\$2,913</b>

[1] Surplus for the year was due to several unexpected large gifts from Parishioners, decreased facility expenses and to a lesser extent, lower payroll.

(2) In April 2020, the Parish received a PPP loan of \$39,900 from the SBA. Under the program terms, the Parish expects 100% forgiveness of this debt.

(3) In May 2018, the Parish borrowed \$40,000 (15 yrs @ 3.75%) from the RCAB. Proceeds from this loan were used to repay expenses incurred from the previous winter (ie snow removal and utilities)

\* RCAB = Roman Catholic Archdiocese of Boston