

St. John the Evangelist Parish
Financial Summary
Fiscal Year 2019

	Yr. Ended June 30, 2019	Yr. Ended June 30, 2018	Favorable (Unfavorable) Variance
Income			
Weekly Offertory: Collections	\$255,796	\$270,165	-\$14,369
Weekly Offertory: Haitian Community	60,867	52,233	8,634
Grand Annual	26,710	23,197	3,513
Fuel, A/C & Snow Removal Collections	15,903	15,186	717
Candles & Flowers	7,530	5,226	2,304
Sacramental Offerings: Masses	7,228	8,868	(1,640)
Sacramental Offerings: Funerals	26,300	11,700	14,600
Sacramental Offerings: Weddings, Baptisms	3,265	2,200	1,065
Gifts & Bequests			
My Christmas & Easter Gifts to the Parish	9,325	6,723	2,602
Gifts & Bequests	64,211	22,040	42,171
Donations: Use of Parking Lot	143,899	139,103	4,796
Religious Education - Fees/Spec. Collections	2,833	1,987	846
Rental Income Room & Board	7,200	2,400	4,800
Hall Rentals	10,145	6,534	3,611
Capital Project Collections	14,246	15,129	(883)
Fundraising Activities - Net	30,747	28,022	2,725
All Other Income	10,196	6,479	3,717
Total Income	\$696,401	\$617,192	79,209
Expense			
Total Compensation: Non-Clergy	206,632	202,709	(3,923)
Total Compensation: Assigned Clergy	49,080	58,011	8,931
Total Compensation: Unassigned Clergy	21,091	27,675	6,584
Compensation: Haitian Clergy, Parish Share	20,246	21,591	1,345
Professional Fees & Services	16,415	20,882	4,467
Parish Office & Administrative Costs	40,824	42,494	1,670
Rectory Expenses	34,691	19,186	(15,505)
Facility Costs (Church, Rectory, Grounds)			
Utilities (Electric, Heat & Water)	67,092	68,482	1,390
Property Liability Insurance	33,398	31,260	(2,138)
Maint & Repair of Grounds (incl. Serv.Contracts)	88,508	111,673	23,165
Church, Altar & Pastoral Costs	10,032	11,003	971
Music Program	13,515	9,786	(3,729)
Flowers, Meetings & Workshops	8,421	9,813	1,392
Parish Tithe to RCAB * (incl. School Tax)	40,417	40,115	(302)
RCAB Assessment Capital Appeal Shortfall	2,947	7,502	4,555
Interest on Term Loan	1,038	205	(833)
Total Expense	654,347	682,387	28,040
Surplus (Deficit) [1]	\$42,054	(\$65,195)	107,249
Cash Position			
Operating Account	\$7,265	\$14,035	(6,770)
Capital Projects	11,441	2,827	8,614
Fundraising	16,423	25	16,398
	\$35,129	\$16,887	\$18,242
Funds on Deposit at the RCAB	\$5,335	\$6,095	(760)
Total Liquidity	\$40,464	\$22,982	17,482
Note Payable to RCAB [2]	\$17,170	\$39,623	\$22,453

[1] Surplus for the year was due to several unexpected large gifts from Parishioners, decreased facility expenses and to a lesser extent, lower payroll.

(2) In May 2018, the Parish borrowed \$40,000 (15 yrs @ 3.75%) from the RCAB. Proceeds from this loan were used to repay expenses incurred from the previous winter (ie snow removal and utilities)

* RCAB = Roman Catholic Archdiocese of Boston