

St. John the Evangelist Parish
Financial Results Summary
FY 2017 and 2018

	Yr. Ended June 30, 2018	Yr. Ended June 30, 2017	Favorable (Unfavorable)	
Income				
Weekly Offertory: Collections	\$270,165	\$217,450	\$52,715	
Weekly Offertory: Hallian Community	52,233	45,969	6,264	
Grand Annual	23,197	25,605	(2,408)	
Fuel, A/C & Snow Removal Collections	15,186	16,108	(922)	
Candles & Flowers	5,226	8,596	(3,370)	
Sacramental Offerings: Masses	8,868	6,731	2,137	
Sacramental Offerings: Funerals	11,700	12,350	(650)	
Sacramental Offerings: Weddings, Baptisms	2,200	1,815	385	
Gifts & Bequests				
My Christmas & Easter Gifts to the Parish	6,723	10,692	(3,969)	
Gifts - Discretionary & Miscellaneous	22,040	12,945	9,095	
Bequests from Parishioners	0	52,000	(52,000)	
Donations: Use of Parking Lot	139,103	131,662	7,441	
Religious Education - Fees/Spec. Collections	1,987	2,937	(950)	
Rental Income Room & Board	2,400	2,400	0	
Hall Rentals	6,534	10,415	(3,881)	
Capital Project Collections	15,129	12,043	3,086	
Fundraising Activities	37,327	35,744	1,583	
All Other Income	6,479	7,228	(749)	
Total Income	\$626,497	\$612,690	13,807	
Expense				
Total Compensation: Non-Clergy	203,334	187,895	(15,439)	
Total Compensation: Assigned Clergy	58,011	57,908	(103)	
Total Compensation: Unassigned Clergy	27,800	26,950	(850)	
Compensation: Hallian Clergy, Parish Share	21,591	21,064	(527)	
Professional Fees & Services	20,882	21,004	122	
Parish Office & Administrative Costs	42,494	44,083	1,589	
Rectory Expenses	19,186	21,990	2,804	
Facility Costs (Church, Rectory, Grounds)				
Utilities (Electric, Heat & Water)	68,482	59,697	(8,785)	
Property Liability Insurance	31,260	30,721	(539)	
Maint & Repair of Grounds (Incl. Serv.Contracts)	111,673	96,847	(14,826)	
Church, Altar & Pastoral Costs	11,003	15,545	4,542	
Music Program	9,786	8,526	(1,260)	
Flowers, Meetings & Workshops	9,813	18,548	8,735	
Fundraising Expenses	9,305	8,632	(673)	
Parish Tithe to RCAB * (Incl. School Tax)	40,115	29,008	(11,107)	
RCAB Assessment Capital Appeal Shortfall	7,502	0	(7,502)	
Interest on Term Loan	205	0	(205)	
Total Expense	692,442	648,418	(44,024)	
(Deficit)	(\$65,945)	(\$35,728)	(30,217)	[1]
Cash Position				
Operating Account	\$14,035	\$36,138	(22,103)	
Capital Projects	2,827	1,175	1,652	
Fundraising	25	31	(6)	
	\$16,887	\$37,344	(\$20,457)	
Funds on Deposit at the RCAB	56,095	57,677	(1,582)	
Total Liquidity	\$22,982	\$45,021	(22,039)	
Note Payable to RCAB	\$39,623	\$0	(\$39,623)	[2]

[1] Deficit for the year was primarily due to RCAB assessments to the Parish not related to daily operations and snow removal costs from last winter.

(2) In May 2018, the Parish borrowed \$40,000 (15 yrs @ 3.75%) from the RCAB. Proceeds from this loan were used to repay expenses incurred from the previous winter (ie snow removal and utilities)

* RCAB = Roman Catholic Archdiocese of Boston