



James W. Balthaser, CPA

195 Stock Street Suite 124

Hanover, PA 17331

Telephone: 717-637-7300

PSI CAPITAL MANAGEMENT

147 North Shippen Street

Lancaster, PA 17602

Main Phone: 717-207-7123

Main Fax: 717-291-1529

www.visitpsionline.com

March 31, 2026

**FORM ADV PART 2B
BROCHURE SUPPLEMENT**

This brochure supplement provides information about James W. Balthaser that supplements the Planning Strategies, Inc. d/b/a PSI Capital Management brochure. You should have received a copy of that brochure. Contact us at [717-207-7123](tel:717-207-7123) if you did not receive PSI Capital Management's brochure or if you have any questions about the contents of this supplement.

Additional information about James W. Balthaser (CRD # 4088364) is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

Your Financial Adviser: **James W. Balthaser, CPA**

Year of Birth: 1958

Formal Education After High School:

- The Pennsylvania State University, BS Accounting, 1980

Business Background:

- Planning Strategies, Inc. d/b/a PSI Capital Management, Investment Adviser Representative, April 2018 - Present
- RLH CPA's & Business Advisors, LLC (formerly Rager, Lehman & Houck, P.C.), Member / Treasurer / CPA, August 2015 - Present
- Pilot Capital Management, Inc., Investment Adviser Representative, September 2009 - March 2018
- Main Street Advisors, LLC, Investment Advisor Representative, June 2001 - February 2014
- 1st Global Capital Corp., Financial Advisor, December 1999 - May 2001
- Stambaugh & Ness, P.C., CPA / Principal, June 1979 - April 2001

Certified Public Accountant (CPA)

CPA's are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's *Code of Professional Conduct* within their state accountancy laws or have created their own.

Item 3 Disciplinary Information

PSICM is required to disclose the facts of any legal or disciplinary events that are material to a client's evaluation of James W. Balthaser. PSICM has no information to disclose in relation to this Item.

Item 4 Other Business Activities

James W. Balthaser is a Member and Treasurer with RLH CPA's & Business Advisors, LLC (formerly Rager, Lehman & Houck, P.C.), a certified public accounting firm. Clients of our firm may also be clients of RLH CPA's & Business Advisors, LLC. The services provided and compensation received by Mr. Balthaser and RLH CPA's & Business Advisors, LLC for accounting related activities are separate and distinct from any fees paid for advisory services provided by our firm. Mr. Balthaser spends nearly 100% of his professional time in his capacity as a certified public accountant. In May of 2016 RLH PC Liquidation Trust was created for the collection of old accounts receivable from former CPA firm Rager, Lehman & Houck, P.C.

In January of 2003 RLH Holdings, LLC was created to hold life insurance policies for RLH CPA's & Business Advisors, LLC to include various real estate partnership buy-outs that are owner-occupied investment real estate including RLH Hanover Real Estate, LLC, RLH Westminster Real Estate, LLC, RLH EPBCA Real Estate, LLC. This presents a conflict of interest because Mr. Balthaser may have an incentive in offering you commercial space in one of his real estate investments of which he is part owner for the purpose of generating rental income rather than solely based on your needs. However, you are under no obligation, contractually or otherwise, to enter such real estate transactions through any person affiliated with our firm.

Item 5 Additional Compensation

Refer to the *Other Business Activities* section above for disclosures on Mr. Balthaser's receipt of additional compensation as a result of his other business activities.

Also, refer to the *Fees and Compensation, Client Referrals and Other Compensation, and Other Financial Industry Activities and Affiliations* section(s) of PSI Capital Management's firm brochure for additional disclosures on this topic.

Item 6 Supervision

Bryce H. Brennan, Chief Compliance Officer, is responsible for supervising James Balthaser's advisory activities on behalf of PSICM. Mr. Brennan's phone number is (717) 207-7123.

PSICM supervises its personnel and the investments made in client accounts. PSICM monitors the investments recommended by James to ensure those investments are suitable for the particular client and periodically reviews his advisory activities, which may include individual client accounts and correspondence (including emails) sent to and received by James Balthaser.