



ARIZONA METALS CORP.

ESG POLICY

NOVEMBER 24, 2024

OUR ESG POLICY

This policy sets out the guiding principles that Arizona Metals Corp. follows with regards to environmental protection, social responsibility, and corporate governance. This policy was updated and approved by the board of directors on November 24, 2024.

EXECUTIVE SUMMARY

Arizona Metals Corp. (AMC, or the Corporation) has, since its inception, incorporated the principles of environmental protection, social responsibility, and excellence in governance (**ESG**) into all its actions. The intent of this policy is to set out our guiding principles in a coherent, systematic manner to inform stakeholders, including employees, vendors, suppliers, communities, investors and interested parties, and to help guide the Corporation's decision-making process and public reporting.

The principles, commitments and standard operating procedures outlined in our ESG policy will continue to be refined and developed exploration work advances, reflecting the Company's various phases.

Guiding Principles

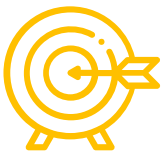
We are guided by certain principles as they relate to responsible mineral development. These principles include, but are not limited to, the following:

- ❖ AMC's objective is to leave our project sites in the same or better condition than we found them.
- ❖ Operating with respect for water resources and preservation of the natural environment.
- ❖ Conducting our affairs with respect to local customs and culture.
- ❖ Maintaining an open door with multiple conduits of communication for stakeholders.
- ❖ AMC recognizes that responsible corporate behavior with respect to environmental, social, and governance factors not only is the right thing to do, but it also has a positive influence on long-term financial performance.
- ❖ Disclosure is the key that allows stakeholders and other interested parties to better understand, evaluate and assess potential risk and return, including the potential impact of ESG factors on AMC's performance.
- ❖ Our investment analysis will incorporate ESG factors to the extent that they affect risk and return.
- ❖ Our company acknowledges the division of authority and responsibilities among the three parties that are core to corporate governance – shareholders, directors, and managers.

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AMC's dedication to ESG is put into action through the following policies and commitments.



Strong Environmental Standards



Strict Policies for Social Responsibility



Stringent Practices on Corporate Governance

GOVERNANCE

Corporate Board Structure

As a publicly traded company, AMC is dedicated to the highest of corporate governance practices. The Corporation's board of directors ("Board" or "Board of Directors") fulfills its mandate directly through its two committees at regularly scheduled meetings or at meetings held as required.

The following Committees meet quarterly and assist the Board in carrying out its mandate:

- ❖ Audit Committee
- ❖ Compensation, Corporate Governance and Nominating Committee

The Corporation's board meets and holds regular scheduled meetings to carry out additional mandates.

Code of Conduct & Ethics Policy

AMC's commitment to uphold the principles of ethical and honest business conduct is based on our values, which are fundamental to defining who we are as a Corporation and how we behave.

Our values include compliance with health and safety regulations, dignity, and respect at both the individual and corporate level, promoting sustainable growth and environmental responsibility, having a strong corporate social responsibility to the communities in which we invest, transparency through open and honest communication and accountability at all levels, and continuous improvement of operational practices.

In order to accomplish these principles, AMC has defined certain core values that are integral to the Corporation's objectives, decision making process and success:

- ❖ **Safety** - The health and safety of our employees, contractors, and the public is our number one priority.
- ❖ **Environmental Responsibility** - We seek to meet and whenever practical, go above and beyond what is required. We strive to identify practical solutions to manage growth while protecting and enhancing the natural environment.
- ❖ **Community Involvement** - As a proud part of the community, we actively strive to serve the community's needs, to collectively enhance prosperity and well-being.
- ❖ **Transparency** - We fulfill our commitments in an open and transparent manner. We aim to be accurate, consistent, and straightforward in all information delivered to our stakeholders.
- ❖ **Accountability** - As part of our governance, we ensure that accountability guides all our actions, decisions, conduct, and reporting.
- ❖ **Integrity & Performance** - We hold ourselves to high moral standards and strive to fulfill our commitments in an effective and sustainable manner.

All employees, contractors, as well as our Board of Directors are required to know and follow the Code of



ENVIRONMENTAL

Environmental Responsibility

Given the importance of environmental protection in the development, operation, and closure of natural resource projects, AMC has adopted the following guiding environmental principles in order to align it with our core values. The Corporation will:

- ❖ Adopt business strategies and initiatives that are respectful of the environment;
- ❖ Minimize negative environmental impact that could be generated by our operations, ensuring the protection of the environment;
- ❖ Comply with applicable Canadian and local laws and regulations related to protection of the environment;
- ❖ Conduct exploration and reclamation activities in an environmentally responsible manner.
- ❖ Work with respect for cultural resources.
- ❖ Maintain the balance and continuity of other land uses.

Sustainable Development

The Corporation is committed to responsible mining and sustainable development in the communities in which it operates. We strive to achieve or exceed leading industry practice in line with Canadian and U.S. legislation in all aspects of our business: social, environment and economic. The Corporation commits to:

- ❖ Transparency, honesty, accountability, integrity and legality in all aspects of the Corporation's corporate governance and in the Corporation's dealings with all stakeholders, including government, the community, employees, contractors, service providers and shareholders
- ❖ Operate in accordance with recognized industry standards, while complying with, and in some instances, striving to exceed, applicable federal and state regulations and laws.
- ❖ On a regular basis, determine the Corporation's impacts to the environment and, through continuous improvement, strive to attain higher levels of environmental performance.
- ❖ . Promote and implement the efficient use of resources, and practice waste minimization, reuse, and recycling.
- ❖ Maintain a high level of environmental protection by applying reasonable best practices

SOCIAL RESPONSIBILITY

Transparency & Accountability

Social responsibility includes direct accountability and transparency with our host communities. AMC is committed to working directly with local communities through multiple methods of communication. In 2022, AMC added a community resource page to their website, established a community hotline, and began logging feedback from local stakeholders. Our host community stakeholders are encouraged to contact the company with questions, concerns, or for project updates.

AMC is committed to finding ways to partner with our host communities on various programs that meet community and stakeholder needs.

Human Rights

We are committed to ensuring each person at AMC is treated fairly, equally, and respectfully and is committed to respecting human rights throughout the Corporation and in its dealings and relationships with stakeholders.

AMC recognizes that human rights include the labor rights of all employees including the right to not be discriminated against in employment and the prohibition on forced and child labor.

Accordingly, AMC will:

- ❖ Integrate human rights considerations into all aspects of its activities;
- ❖ Observe all laws and applicable regulations in Canada and the U.S.
- ❖ Not discriminate on the basis of race, colour, religion, nationality, gender, ethnicity, age, marital status, creed, sexual orientation, political beliefs, pregnancy, disability, or other basis prohibited by law; and

