



WHERE CHRIST'S LIGHT SHINES

Financial Statements for the Period Ending
August 31, 2026

St. Monica's Episcopal Church
Balance Sheet
August 2026

1

Accounts

Assets		
Current Assets		
Checking Accounts		
General Checking		
100000 - First Citizens - Operating	\$5,776	
100001 - First Citizens - Restricted	\$81,477	
100003 - First Citizens - Memorial Garden	\$4,966	
100004 - First Citizens - Discretionary	\$4,359	
100005 - First Citizens-Latino Discretionary	\$451	
Total General Checking	\$97,030	
Total Checking Accounts	\$97,030	
Savings Accounts		
General Savings		
120000 - First Citizens - General Savings	\$42,501	
Total General Savings	\$42,501	
Total Savings Accounts	\$42,501	
Prepaid Expenses		
140000 - Prepaid Expense	\$1,118	
Total Prepaid Expenses	\$1,118	
Petty Cash		
105000 - Petty Cash	\$500	
Total Petty Cash	\$500	
Total Current Assets		\$141,149
Long-term Assets		
Investments		
130000 - SSGA (Endowment)	\$180,770	
130015 - Fidelity Investment	\$358,444	
Total Investments	\$539,214	
Fixed Assets		
150000 - Land	\$313,616	
151000 - Building	\$2,756,201	
152000 - Furniture, Fixtures, & Equipment	\$370,638	
Total Fixed Assets	\$3,440,455	
Inventory		
180000 - Shirts	\$22	
Total Inventory	\$22	
Total Long-term Assets		\$3,979,691
Total Assets		\$4,120,839
Liabilities, Fund Principal, & Restricted Funds		
Liabilities		
Accrued Expenses		
Accounts Payable		
200000 - Accounts Payable Vendors	\$6,736	
Total Accounts Payable	\$6,736	
Loan Payable		
210000 - Note Payable - Diocese	\$257,626	
Total Loan Payable	\$257,626	
Total Accrued Expenses		\$264,361
Deferred or Prepaid Income		
260000 - Rental Deposits	\$2,450	
Total Deferred or Prepaid Income		\$2,450
Other Liabilities		
299998 - Clearing Account	(\$267)	

St. Monica's Episcopal Church
Balance Sheet
August 2026

2

Accounts

Total Other Liabilities		(\$267)
Total Liabilities		<u>\$266,545</u>
Fund Principal		
Church Net Assets		
300000 - Church Net Assets	(\$231,653)	
310000 - Land, Building, & Equipment	\$3,440,455	
Total Church Net Assets	<u>\$3,208,802</u>	
Excess Cash Received	\$15,026	
Total Fund Principal and Excess Cash Received		<u>\$3,223,828</u>
Restricted Funds		
Total Temporary Restricted	\$630,467	
Total Restricted Funds		<u>\$630,467</u>
Total Liabilities, Fund Principal, & Restricted Funds		<u><u>\$4,120,839</u></u>

St. Monica's Episcopal Church
Income Statement
August 2026

3

Accounts	MTD Actual (This Year)	MTD Budget (This Year)	YTD Actual (This Year)	YTD Budget (This Year)	% of Annual Budget Used (This Year)	Annual Budget (This Year)
Revenues						
Pledge & Plate Revenue						
400000 - Pledges - Current Year	\$19,222	\$23,067	\$264,829	\$244,105	78.73 %	\$336,373
400020 - Non-Pledge Offerings	\$3,763	\$7,917	\$43,514	\$63,333	45.80 %	\$95,000
400030 - Open Plate/Loose Offerings	\$773	\$833	\$7,824	\$6,667	78.24 %	\$10,000
Total Pledge & Plate Revenue	\$23,757	\$31,817	\$316,167	\$314,105	71.63 %	\$441,373
Other Income						
411000 - Rental Income	\$2,150	\$5,833	\$35,555	\$46,667	50.79 %	\$70,000
411010 - Fundraising Income	\$0	\$333	\$794	\$2,667	19.85 %	\$4,000
411020 - Flower Income	\$0	\$417	\$1,952	\$3,333	39.04 %	\$5,000
411030 - Interest Income	\$4	\$4	\$28	\$29	65.79 %	\$43
411040 - Paid Convenience Fee	\$95	\$104	\$739	\$833	59.10 %	\$1,250
411099 - Other Income	\$0	\$142	\$1,710	\$1,138	100.18 %	\$1,707
Total Other Income	\$2,248	\$6,833	\$40,778	\$54,667	49.73 %	\$82,000
Total Revenues	\$26,006	\$38,650	\$356,945	\$368,772	68.20 %	\$523,373
Expenses						
Salaries & Benefits						
Rector						
500000 - Rector-Salary	\$7,710	\$7,325	\$66,074	\$62,266	69.38 %	\$95,231
500010 - Rector-Housing Allowance	\$0	\$385	\$0	\$3,269	0.00 %	\$5,000
500040 - Rector-Professional Expense	\$0	\$0	\$108	\$0	0.00 %	\$0
Total Rector	\$7,710	\$7,710	\$66,183	\$65,536	66.03 %	\$100,231
Other Clergy						
500110 - Supply Clergy	\$0	\$167	\$450	\$1,333	22.50 %	\$2,000
500120 - Clergy Mileage Reimburseme	\$0	\$104	\$938	\$833	75.01 %	\$1,250
Total Other Clergy	\$0	\$271	\$1,388	\$2,167	42.70 %	\$3,250
Parish Administrator						
500200 - Parish Administrator-Salary	\$4,704	\$4,704	\$42,981	\$42,981	67.00 %	\$64,147
500220 - Parish Administrator-Pension	\$235	\$235	\$2,149	\$2,149	67.00 %	\$3,207
Total Parish Administrator	\$4,939	\$4,939	\$45,130	\$45,130	67.00 %	\$67,355
Director of Finance						
500300 - Director of Finance-Salary	\$600	\$650	\$5,495	\$6,250	61.06 %	\$9,000
Total Director of Finance	\$600	\$650	\$5,495	\$6,250	61.06 %	\$9,000
Director of Music						
500400 - Director of Music-Salary	\$3,885	\$3,885	\$28,308	\$33,019	56.05 %	\$50,500
500420 - Director of Music-Pension	\$194	\$192	\$1,165	\$1,635	46.62 %	\$2,500
Total Director of Music	\$4,079	\$4,077	\$29,473	\$34,654	55.61 %	\$53,000
Sexton						
500500 - Sexton-Salary	\$611	\$667	\$4,893	\$5,333	61.16 %	\$8,000
Total Sexton	\$611	\$667	\$4,893	\$5,333	61.16 %	\$8,000
Other Musicians						
500700 - Staff Singers	\$360	\$104	\$3,110	\$833	248.80 %	\$1,250
Total Other Musicians	\$360	\$104	\$3,110	\$833	248.80 %	\$1,250
Employee Costs						
500900 - Payroll Tax Expense	\$754	\$833	\$6,265	\$6,667	62.65 %	\$10,000
500910 - Worker's Comp Insurance	\$0	\$83	\$1,008	\$667	100.80 %	\$1,000
Total Employee Costs	\$754	\$917	\$7,273	\$7,333	66.11 %	\$11,000
Total Salaries & Benefits	\$19,053	\$19,334	\$162,944	\$167,236	64.38 %	\$253,086
Church Administration						
510000 - General Office Expense	\$157	\$250	\$2,705	\$2,000	90.16 %	\$3,000
510010 - Bank Charges	\$68	\$71	\$597	\$567	70.18 %	\$850
510020 - Credit Card Fees	\$298	\$333	\$2,254	\$2,667	56.36 %	\$4,000
510030 - Postage	\$317	\$58	\$795	\$467	113.60 %	\$700
510040 - Copier	\$415	\$233	\$5,445	\$1,867	194.48 %	\$2,800
510050 - Computer	\$0	\$125	\$354	\$1,000	23.61 %	\$1,500
510060 - Software	\$612	\$392	\$3,638	\$3,133	77.40 %	\$4,700
510070 - Web Expense	\$58	\$83	\$328	\$667	32.82 %	\$1,000
510080 - Communications	\$0	\$17	\$0	\$133	0.00 %	\$200
510090 - Telephone & Communication	\$545	\$175	\$4,062	\$1,400	193.44 %	\$2,100
510100 - Subscriptions	\$19	\$42	\$441	\$333	88.20 %	\$500
510110 - Background Checks						

St. Monica's Episcopal Church
Income Statement
August 2026

4

Accounts	MTD Actual (This Year)	MTD Budget (This Year)	YTD Actual (This Year)	YTD Budget (This Year)	% of Annual Budget Used (This Year)	Annual Budget (This Year)
	\$0	\$25	\$149	\$200	49.60 %	\$300
510120 - Vestry Expense	\$0	\$83	\$500	\$667	50.00 %	\$1,000
Total Church Administration	\$2,490	\$1,887	\$21,268	\$15,100	93.90 %	\$22,650
Building & Property						
520000 - Maintenance	\$267	\$1,167	\$6,233	\$9,333	44.52 %	\$14,000
520010 - Cleaning Supplies	\$38	\$167	\$1,896	\$1,333	94.81 %	\$2,000
520020 - Lawn Maintenance	\$1,500	\$2,083	\$14,626	\$16,667	58.50 %	\$25,000
520030 - Pest Control	\$0	\$42	\$0	\$333	0.00 %	\$500
520040 - Fire System Inspection	\$421	\$208	\$4,687	\$1,667	187.48 %	\$2,500
520050 - Security	\$409	\$250	\$3,011	\$2,000	100.35 %	\$3,000
520060 - Air Conditioning Maintenance	\$130	\$333	\$4,554	\$2,667	113.85 %	\$4,000
520070 - Electric	\$1,602	\$1,167	\$9,518	\$9,333	67.99 %	\$14,000
520080 - Gas/LPN	\$63	\$50	\$548	\$400	91.36 %	\$600
520090 - Water & Sewer	\$843	\$500	\$4,179	\$4,000	69.65 %	\$6,000
520100 - Waste Management	\$440	\$392	\$3,348	\$3,133	71.24 %	\$4,700
520110 - Building Insurance	\$7,587	\$5,000	\$36,845	\$40,000	61.41 %	\$60,000
520115 - Capital Expenditure Reserve I	\$364	\$364	\$2,545	\$2,545	63.64 %	\$4,000
Total Building & Property	\$13,663	\$11,722	\$91,991	\$93,412	65.57 %	\$140,300
Development & Fellowship						
530000 - Stewardship & Development	\$0	\$100	\$106	\$800	8.80 %	\$1,200
530020 - Coffee Hour & Hospitality	\$0	\$108	\$1,275	\$867	98.06 %	\$1,300
530030 - Special Event Expense	\$0	\$0	\$150	\$0	0.00 %	\$0
530040 - Fundraising Expense	\$0	\$0	\$635	\$0	0.00 %	\$0
Total Development & Fellowship	\$0	\$208	\$2,165	\$1,667	86.61 %	\$2,500
Education & Ministry						
540010 - Pastoral Care	\$0	\$17	\$0	\$133	0.00 %	\$200
540020 - Sunday School	\$0	\$25	\$0	\$200	0.00 %	\$300
540030 - Adult Formation	\$0	\$17	\$91	\$133	45.74 %	\$200
Total Education & Ministry	\$0	\$58	\$91	\$467	13.07 %	\$700
Worship						
550000 - Altar Guild - Church Items	\$0	\$83	\$683	\$667	68.28 %	\$1,000
550010 - Worship Supplies	\$235	\$83	\$1,146	\$667	114.63 %	\$1,000
550020 - Flower Expense	\$882	\$225	\$2,160	\$1,800	79.99 %	\$2,700
550030 - Audio/Visual(SanctuarySound	\$0	\$83	\$0	\$667	0.00 %	\$1,000
550040 - Choir Expense	\$0	\$125	\$483	\$1,000	32.21 %	\$1,500
550070 - Supply Organist	\$300	\$100	\$5,750	\$800	479.17 %	\$1,200
550090 - Instrument Maintenance	\$175	\$83	\$565	\$667	56.50 %	\$1,000
Total Worship	\$1,593	\$783	\$10,787	\$6,267	114.76 %	\$9,400
Apportionment & Outreach						
560000 - Diocesan Apportionment	\$4,347	\$4,347	\$34,777	\$34,777	66.67 %	\$52,166
Total Apportionment & Outreach	\$4,347	\$4,347	\$34,777	\$34,777	66.67 %	\$52,166
Loan & Interest Expense						
590000 - Loan & Interest Expense	\$648	\$648	\$5,295	\$5,295	67.47 %	\$7,847
590010 - Transfers to LBE Fund-Princip	\$1,589	\$1,589	\$12,601	\$12,601	66.33 %	\$18,996
Total Loan & Interest Expense	\$2,237	\$2,237	\$17,895	\$17,895	66.67 %	\$26,843
Total Expenses	\$43,382	\$40,578	\$341,919	\$336,821	67.35 %	\$507,644
Net Total	(\$17,377)	(\$1,927)	\$15,026	\$31,951	95.53 %	\$15,729

St. Monica's Episcopal Church
Summary of Restricted Accounts
January to August 2026

5

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Credit Adjustments	Debit Adjustments	Ending Balance
Temporary Restricted						
Temporary Restricted Cash						
To Be Designated						
800001 - Capital Reserve Fund	\$1,475	\$0	\$0	\$2,545	\$0	\$4,020
800003 - Bequests	\$64,091	\$0	\$0	\$41,041	\$92,161	\$12,971
Total To Be Designated	<u>\$65,566</u>	<u>\$0</u>	<u>\$0</u>	<u>\$43,586</u>	<u>\$92,161</u>	<u>\$16,992</u>
St. Monica Ministry Funds						
810001 - Friends of Music	\$1,405	\$0	\$0	\$1,000	\$65	\$2,340
810002 - Youth Program Fund	\$940	\$0	\$0	\$0	\$0	\$940
810003 - Stephen Ministry Fund	\$150	\$0	\$0	\$0	\$0	\$150
810004 - Outreach Fund	\$291	\$0	\$0	\$3,125	\$2,119	\$1,297
810005 - Women of St. Monica's Fund	\$1,433	\$0	\$0	\$0	\$0	\$1,433
810006 - Latino Ministry Fund	\$5	\$0	\$0	\$0	\$0	\$5
810007 - Daughters of the King Fund	\$345	\$0	\$0	\$0	\$0	\$345
810008 - Music Ministry - Designated	\$1,071	\$0	\$0	\$8,000	\$413	\$8,658
810009 - Memorials-General	\$1,350	\$0	\$0	\$499	\$249	\$1,600
810010 - Organ Fund	\$242,850	\$0	\$0	\$40,000	\$248,090	\$34,760
830000 - Discretionary Fund	\$3,034	\$0	\$0	\$1,325	\$0	\$4,359
830001 - Latino Discretionary Fund	\$451	\$0	\$0	\$0	\$0	\$451
840000 - Memorial Garden Fund	\$4,890	\$0	\$0	\$2,700	\$2,624	\$4,966
Total St. Monica Ministry Funds	<u>\$258,217</u>	<u>\$0</u>	<u>\$0</u>	<u>\$56,649</u>	<u>\$253,560</u>	<u>\$61,306</u>
Endowment						
820000 - Endowment-Cash	\$10,688	\$0	\$0	\$2,268	\$0	\$12,956
Total Endowment	<u>\$10,688</u>	<u>\$0</u>	<u>\$0</u>	<u>\$2,268</u>	<u>\$0</u>	<u>\$12,956</u>
Total Temporary Restricted Cash	<u>\$334,471</u>	<u>\$0</u>	<u>\$0</u>	<u>\$102,503</u>	<u>\$345,721</u>	<u>\$91,253</u>
Temporary Restricted Invested						
Endowment						
900000 - Endowment Principal - SSGA	\$159,481	\$0	\$0	\$0	\$0	\$159,481
900001 - Endowment Interest - SSGA	\$0	\$0	\$0	\$3,881	\$0	\$3,881
900002 - Endowment Fees - SSGA	\$0	\$0	\$0	\$0	\$522	(\$522)
900003 - Endowment Gain/(Loss) - SSGA	\$0	\$0	\$0	\$29,063	\$11,133	\$17,930
Total Endowment	<u>\$159,481</u>	<u>\$0</u>	<u>\$0</u>	<u>\$32,944</u>	<u>\$11,655</u>	<u>\$180,770</u>
Fidelity Investment - IRA						
900010 - Fidelity Investment IRA - Principal	\$0	\$0	\$0	\$370,050	\$370,050	\$0
900012 - Fidelity Investment IRA Fees	\$0	\$0	\$0	\$113	\$113	\$0
900013 - Fidelity Investment IRA Gain/(Loss)	\$0	\$0	\$0	\$45,623	\$45,623	\$0
Total Fidelity Investment - IRA	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$415,786</u>	<u>\$415,786</u>	<u>\$0</u>
Fidelity Investment						
900015 - Fidelity Investment - Principal	\$0	\$0	\$0	\$335,333	\$0	\$335,333
900016 - Fidelity Investment - Interest	\$0	\$0	\$0	\$2,557	\$0	\$2,557
900017 - Fidelity Investment - Fees	\$0	\$0	\$0	\$0	\$1,467	(\$1,467)
900018 - Fidelity Investment Gain/(Loss)	\$0	\$0	\$0	\$22,021	\$0	\$22,021

**St. Monica's Episcopal Church
Summary of Restricted Accounts
January to August 2026**

6

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Credit Adjustments	Debit Adjustments	Ending Balance
Total Fidelity Investment	\$0	\$0	\$0	\$359,911	\$1,467	\$358,444
Total Temporary Restricted Invested	\$159,481	\$0	\$0	\$808,641	\$428,908	\$539,214
Total Temporary Restricted	\$493,952	\$0	\$0	\$911,144	\$774,629	\$630,467