



Financial Statements for the Period Ending
July 31, 2026

St. Monica's Episcopal Church
Balance Sheet
July 2026

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Accounts

Assets		
Current Assets		
Checking Accounts		
General Checking		
100000 - First Citizens - Operating	\$24,750	
100001 - First Citizens - Restricted	\$69,731	
100003 - First Citizens - Memorial Garden	\$4,966	
100004 - First Citizens - Discretionary	\$4,209	
100005 - First Citizens-Latino Discretionary	\$451	
Total General Checking	\$104,107	
Total Checking Accounts	\$104,107	
Savings Accounts		
General Savings		
120000 - First Citizens - General Savings	\$42,497	
Total General Savings	\$42,497	
Total Savings Accounts	\$42,497	
Prepaid Expenses		
140000 - Prepaid Expense	\$1,310	
Total Prepaid Expenses	\$1,310	
Petty Cash		
105000 - Petty Cash	\$500	
Total Petty Cash	\$500	
Total Current Assets		\$148,414
Long-term Assets		
Investments		
130000 - SSGA (Endowment)	\$176,937	
130015 - Fidelity Investment	\$353,176	
Total Investments	\$530,112	
Fixed Assets		
150000 - Land	\$313,616	
151000 - Building	\$2,756,201	
152000 - Furniture, Fixtures, & Equipment	\$370,638	
Total Fixed Assets	\$3,440,455	
Inventory		
180000 - Shirts	\$22	
Total Inventory	\$22	
Total Long-term Assets		\$3,970,589
Total Assets		\$4,119,003
Liabilities, Fund Principal, & Restricted Funds		
Liabilities		
Accrued Expenses		
Accounts Payable		
200000 - Accounts Payable Vendors	\$8,521	
Total Accounts Payable	\$8,521	
Loan Payable		
210000 - Note Payable - Diocese	\$259,214	
Total Loan Payable	\$259,214	
Total Accrued Expenses		\$267,735
Deferred or Prepaid Income		
260000 - Rental Deposits	\$2,450	
Total Deferred or Prepaid Income		\$2,450
Other Liabilities		
299998 - Clearing Account	(\$267)	

Accounts		
Total Other Liabilities		(\$267)
Total Liabilities		<u>\$269,919</u>
Fund Principal		
Church Net Assets		
300000 - Church Net Assets	(\$233,242)	
310000 - Land, Building, & Equipment	\$3,440,455	
Total Church Net Assets	<u>\$3,207,213</u>	
Excess Cash Received	\$32,402	
Total Fund Principal and Excess Cash Received		\$3,239,615
Restricted Funds		
Total Temporary Restricted	<u>\$609,469</u>	
Total Restricted Funds		<u>\$609,469</u>
Total Liabilities, Fund Principal, & Restricted Funds		<u><u>\$4,119,003</u></u>

St. Monica's Episcopal Church
Income Statement
July 2026

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Accounts	MTD Actual (This Year)	MTD Budget (This Year)	YTD Actual (This Year)	YTD Budget (This Year)	% of Annual Budget Used (This Year)	Annual Budget (This Year)
Revenues						
Pledge & Plate Revenue						
400000 - Pledges - Current Year	\$38,942	\$23,067	\$245,607	\$221,038	73.02 %	\$336,373
400020 - Non-Pledge Offerings	\$2,136	\$7,917	\$39,751	\$55,417	41.84 %	\$95,000
400030 - Open Plate/Loose Offerings	\$829	\$833	\$7,051	\$5,833	70.51 %	\$10,000
Total Pledge & Plate Revenue	\$41,907	\$31,817	\$292,410	\$282,288	66.25 %	\$441,373
Other Income						
411000 - Rental Income	\$3,800	\$5,833	\$33,405	\$40,833	47.72 %	\$70,000
411010 - Fundraising Income	\$0	\$333	\$794	\$2,333	19.85 %	\$4,000
411020 - Flower Income	\$0	\$417	\$1,952	\$2,917	39.04 %	\$5,000
411030 - Interest Income	\$4	\$4	\$25	\$25	57.40 %	\$43
411040 - Paid Convenience Fee	\$136	\$104	\$644	\$729	51.52 %	\$1,250
411099 - Other Income	\$150	\$142	\$1,710	\$996	100.18 %	\$1,707
Total Other Income	\$4,089	\$6,833	\$38,530	\$47,833	46.99 %	\$82,000
Total Revenues	\$45,996	\$38,650	\$330,939	\$330,122	63.23 %	\$523,373
Expenses						
Salaries & Benefits						
Rector						
500000 - Rector-Salary	\$7,710	\$7,325	\$58,364	\$54,941	61.29 %	\$95,231
500010 - Rector-Housing Allowance	\$0	\$385	\$0	\$2,885	0.00 %	\$5,000
500040 - Rector-Professional Expense	\$0	\$0	\$108	\$0	0.00 %	\$0
Total Rector	\$7,710	\$7,710	\$58,473	\$57,826	58.34 %	\$100,231
Other Clergy						
500110 - Supply Clergy	\$0	\$167	\$450	\$1,167	22.50 %	\$2,000
500120 - Clergy Mileage Reimburseme	\$181	\$104	\$938	\$729	75.01 %	\$1,250
Total Other Clergy	\$181	\$271	\$1,388	\$1,896	42.70 %	\$3,250
Parish Administrator						
500200 - Parish Administrator-Salary	\$4,704	\$4,704	\$38,277	\$38,277	59.67 %	\$64,147
500220 - Parish Administrator-Pension	\$235	\$235	\$1,914	\$1,914	59.67 %	\$3,207
Total Parish Administrator	\$4,939	\$4,939	\$40,191	\$40,191	59.67 %	\$67,355
Director of Finance						
500300 - Director of Finance-Salary	\$550	\$650	\$4,895	\$5,600	54.39 %	\$9,000
Total Director of Finance	\$550	\$650	\$4,895	\$5,600	54.39 %	\$9,000
Director of Music						
500400 - Director of Music-Salary	\$3,885	\$3,885	\$24,423	\$29,135	48.36 %	\$50,500
500420 - Director of Music-Pension	\$194	\$192	\$971	\$1,442	38.85 %	\$2,500
Total Director of Music	\$4,079	\$4,077	\$25,394	\$30,577	47.91 %	\$53,000
Sexton						
500500 - Sexton-Salary	\$611	\$667	\$4,282	\$4,667	53.53 %	\$8,000
Total Sexton	\$611	\$667	\$4,282	\$4,667	53.53 %	\$8,000
Other Musicians						
500700 - Staff Singers	\$850	\$104	\$2,750	\$729	220.00 %	\$1,250
Total Other Musicians	\$850	\$104	\$2,750	\$729	220.00 %	\$1,250
Employee Costs						
500900 - Payroll Tax Expense	\$769	\$833	\$5,510	\$5,833	55.10 %	\$10,000
500910 - Worker's Comp Insurance	\$0	\$83	\$1,008	\$583	100.80 %	\$1,000
Total Employee Costs	\$769	\$917	\$6,518	\$6,417	59.26 %	\$11,000
Total Salaries & Benefits	\$19,688	\$19,334	\$143,891	\$147,902	56.85 %	\$253,086
Church Administration						
510000 - General Office Expense	\$414	\$250	\$2,548	\$1,750	84.92 %	\$3,000
510010 - Bank Charges	\$65	\$71	\$528	\$496	62.12 %	\$850
510020 - Credit Card Fees	\$271	\$333	\$1,956	\$2,333	48.90 %	\$4,000
510030 - Postage	\$18	\$58	\$478	\$408	68.32 %	\$700
510040 - Copier	\$545	\$233	\$5,030	\$1,633	179.65 %	\$2,800
510050 - Computer	\$0	\$125	\$354	\$875	23.61 %	\$1,500
510060 - Software	\$508	\$392	\$3,026	\$2,742	64.38 %	\$4,700
510070 - Web Expense	\$41	\$83	\$270	\$583	27.00 %	\$1,000
510080 - Communications	\$0	\$17	\$0	\$117	0.00 %	\$200
510090 - Telephone & Communication	\$524	\$175	\$3,517	\$1,225	167.49 %	\$2,100
510100 - Subscriptions	\$60	\$42	\$422	\$292	84.46 %	\$500
510110 - Background Checks						

St. Monica's Episcopal Church
Income Statement
July 2026

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Accounts	MTD Actual (This Year)	MTD Budget (This Year)	YTD Actual (This Year)	YTD Budget (This Year)	% of Annual Budget Used (This Year)	Annual Budget (This Year)
	\$35	\$25	\$149	\$175	49.60 %	\$300
510120 - Vestry Expense	\$0	\$83	\$500	\$583	50.00 %	\$1,000
Total Church Administration	\$2,482	\$1,887	\$18,778	\$13,212	82.91 %	\$22,650
Building & Property						
520000 - Maintenance	\$629	\$1,167	\$5,966	\$8,167	42.62 %	\$14,000
520010 - Cleaning Supplies	\$71	\$167	\$1,858	\$1,167	92.91 %	\$2,000
520020 - Lawn Maintenance	\$4,500	\$2,083	\$13,126	\$14,583	52.50 %	\$25,000
520030 - Pest Control	\$0	\$42	\$0	\$292	0.00 %	\$500
520040 - Fire System Inspection	\$0	\$208	\$4,266	\$1,458	170.64 %	\$2,500
520050 - Security	\$9	\$250	\$2,602	\$1,750	86.73 %	\$3,000
520060 - Air Conditioning Maintenance	\$160	\$333	\$4,424	\$2,333	110.59 %	\$4,000
520070 - Electric	\$1,285	\$1,167	\$7,916	\$8,167	56.54 %	\$14,000
520080 - Gas/LPN	\$72	\$50	\$485	\$350	80.86 %	\$600
520090 - Water & Sewer	\$942	\$500	\$3,336	\$3,500	55.61 %	\$6,000
520100 - Waste Management	\$440	\$392	\$2,909	\$2,742	61.89 %	\$4,700
520110 - Building Insurance	\$0	\$5,000	\$29,258	\$35,000	48.76 %	\$60,000
520115 - Capital Expenditure Reserve I	\$364	\$364	\$2,182	\$2,182	54.55 %	\$4,000
Total Building & Property	\$8,471	\$11,722	\$78,328	\$81,690	55.83 %	\$140,300
Development & Fellowship						
530000 - Stewardship & Development	\$0	\$100	\$106	\$700	8.80 %	\$1,200
530020 - Coffee Hour & Hospitality	\$47	\$108	\$1,275	\$758	98.06 %	\$1,300
530030 - Special Event Expense	\$0	\$0	\$150	\$0	0.00 %	\$0
530040 - Fundraising Expense	\$0	\$0	\$635	\$0	0.00 %	\$0
Total Development & Fellowship	\$47	\$208	\$2,165	\$1,458	86.61 %	\$2,500
Education & Ministry						
540010 - Pastoral Care	\$0	\$17	\$0	\$117	0.00 %	\$200
540020 - Sunday School	\$0	\$25	\$0	\$175	0.00 %	\$300
540030 - Adult Formation	\$91	\$17	\$91	\$117	45.74 %	\$200
Total Education & Ministry	\$91	\$58	\$91	\$408	13.07 %	\$700
Worship						
550000 - Altar Guild - Church Items	\$111	\$83	\$683	\$583	68.28 %	\$1,000
550010 - Worship Supplies	\$82	\$83	\$911	\$583	91.08 %	\$1,000
550020 - Flower Expense	\$0	\$225	\$1,277	\$1,575	47.31 %	\$2,700
550030 - Audio/Visual(SanctuarySound	\$0	\$83	\$0	\$583	0.00 %	\$1,000
550040 - Choir Expense	\$0	\$125	\$483	\$875	32.21 %	\$1,500
550070 - Supply Organist	\$0	\$100	\$5,450	\$700	454.17 %	\$1,200
550090 - Instrument Maintenance	\$390	\$83	\$390	\$583	39.00 %	\$1,000
Total Worship	\$582	\$783	\$9,194	\$5,483	97.81 %	\$9,400
Apportionment & Outreach						
560000 - Diocesan Apportionment	\$4,347	\$4,347	\$30,430	\$30,430	58.33 %	\$52,166
Total Apportionment & Outreach	\$4,347	\$4,347	\$30,430	\$30,430	58.33 %	\$52,166
Loan & Interest Expense						
590000 - Loan & Interest Expense	\$652	\$652	\$4,647	\$4,647	59.22 %	\$7,847
590010 - Transfers to LBE Fund-Princip	\$1,585	\$1,585	\$11,012	\$11,012	57.97 %	\$18,996
Total Loan & Interest Expense	\$2,237	\$2,237	\$15,658	\$15,658	58.33 %	\$26,843
Total Expenses	\$37,946	\$40,578	\$298,537	\$296,243	58.81 %	\$507,644
Net Total	\$8,051	(\$1,927)	\$32,402	\$33,878	206.01 %	\$15,729

St. Monica's Episcopal Church
Summary of Restricted Accounts
January to July 2026

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Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Credit Adjustments	Debit Adjustments	Ending Balance
Temporary Restricted						
Temporary Restricted Cash						
To Be Designated						
800001 - Capital Reserve Fund	\$1,475	\$0	\$0	\$2,182	\$0	\$3,657
800003 - Bequests	\$64,091	\$0	\$0	\$30,300	\$92,161	\$2,230
Total To Be Designated	<u>\$65,566</u>	<u>\$0</u>	<u>\$0</u>	<u>\$32,482</u>	<u>\$92,161</u>	<u>\$5,887</u>
St. Monica Ministry Funds						
810001 - Friends of Music	\$1,405	\$0	\$0	\$1,000	\$65	\$2,340
810002 - Youth Program Fund	\$940	\$0	\$0	\$0	\$0	\$940
810003 - Stephen Ministry Fund	\$150	\$0	\$0	\$0	\$0	\$150
810004 - Outreach Fund	\$291	\$0	\$0	\$2,614	\$2,119	\$786
810005 - Women of St. Monica's Fund	\$1,433	\$0	\$0	\$0	\$0	\$1,433
810006 - Latino Ministry Fund	\$5	\$0	\$0	\$0	\$0	\$5
810007 - Daughters of the King Fund	\$345	\$0	\$0	\$0	\$0	\$345
810008 - Music Ministry - Designated	\$1,071	\$0	\$0	\$0	\$413	\$658
810009 - Memorials-General	\$1,350	\$0	\$0	\$449	\$249	\$1,550
810010 - Organ Fund	\$242,850	\$0	\$0	\$40,000	\$240,090	\$42,760
830000 - Discretionary Fund	\$3,034	\$0	\$0	\$1,175	\$0	\$4,209
830001 - Latino Discretionary Fund	\$451	\$0	\$0	\$0	\$0	\$451
840000 - Memorial Garden Fund	\$4,890	\$0	\$0	\$2,700	\$2,624	\$4,966
Total St. Monica Ministry Funds	<u>\$258,217</u>	<u>\$0</u>	<u>\$0</u>	<u>\$47,938</u>	<u>\$245,560</u>	<u>\$60,595</u>
Endowment						
820000 - Endowment-Cash	\$10,688	\$0	\$0	\$2,187	\$0	\$12,875
Total Endowment	<u>\$10,688</u>	<u>\$0</u>	<u>\$0</u>	<u>\$2,187</u>	<u>\$0</u>	<u>\$12,875</u>
Total Temporary Restricted Cash	<u>\$334,471</u>	<u>\$0</u>	<u>\$0</u>	<u>\$82,607</u>	<u>\$337,721</u>	<u>\$79,357</u>
Temporary Restricted Invested						
Endowment						
900000 - Endowment Principal - SSGA	\$159,481	\$0	\$0	\$0	\$0	\$159,481
900001 - Endowment Interest - SSGA	\$0	\$0	\$0	\$3,663	\$0	\$3,663
900002 - Endowment Fees - SSGA	\$0	\$0	\$0	\$0	\$522	(\$522)
900003 - Endowment Gain/(Loss) - SSGA	\$0	\$0	\$0	\$25,448	\$11,133	\$14,315
Total Endowment	<u>\$159,481</u>	<u>\$0</u>	<u>\$0</u>	<u>\$29,111</u>	<u>\$11,655</u>	<u>\$176,937</u>
Fidelity Investment - IRA						
900010 - Fidelity Investment IRA - Principal	\$0	\$0	\$0	\$370,050	\$370,050	\$0
900012 - Fidelity Investment IRA Fees	\$0	\$0	\$0	\$113	\$113	\$0
900013 - Fidelity Investment IRA Gain/(Loss)	\$0	\$0	\$0	\$45,623	\$45,623	\$0
Total Fidelity Investment - IRA	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$415,786</u>	<u>\$415,786</u>	<u>\$0</u>
Fidelity Investment						
900015 - Fidelity Investment - Principal	\$0	\$0	\$0	\$335,333	\$0	\$335,333
900016 - Fidelity Investment - Interest	\$0	\$0	\$0	\$2,018	\$0	\$2,018
900017 - Fidelity Investment - Fees	\$0	\$0	\$0	\$0	\$1,449	(\$1,449)
900018 - Fidelity Investment Gain/(Loss)	\$0	\$0	\$0	\$17,273	\$0	\$17,273

**St. Monica's Episcopal Church
Summary of Restricted Accounts
January to July 2026**

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Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Credit Adjustments	Debit Adjustments	Ending Balance
Total Fidelity Investment	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$354,624</u>	<u>\$1,449</u>	<u>\$353,176</u>
Total Temporary Restricted Invested	<u>\$159,481</u>	<u>\$0</u>	<u>\$0</u>	<u>\$799,521</u>	<u>\$428,890</u>	<u>\$530,112</u>
Total Temporary Restricted	<u><u>\$493,952</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$882,128</u></u>	<u><u>\$766,611</u></u>	<u><u>\$609,469</u></u>