## **Notice of Public Hearing on Tax Increase**

A tax rate of \$0.10 per \$100 valuation has been proposed by the governing body of **Travis County Emergency Services District No. 1.** 

PROPOSED TAX RATE	\$0.1000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.0956 per \$100
VOTER-APPROVAL TAX RATE	\$0.0961 per \$100
DE MINIMIS RATE	\$0.1016 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for **Travis County Emergency Services District No. 1** from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that **Travis County Emergency Services District No. 1** may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for **Travis County Emergency Services District No. 1** exceeds the voter-approval rate for **Travis County Emergency Services District No. 1**.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for **Travis County Emergency Services District No. 1**, the rate that will raise \$500,000, and the current debt rate for **Travis County Emergency Services District No. 1**.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that **Travis County Emergency Services District No. 1** is proposing to increase property taxes for the 2023 tax year.

A **PUBLIC HEARING** ON THE PROPOSED TAX RATE WILL BE HELD ON August 22, 2023 at 3:00 p.m., at 20624 FM 1431, Suite 10, Lago Vista, TX 78645.

**Travis County Emergency Services District No. 1** shall take action on the proposed tax rate on August 22, 2023 at 3:00 p.m., following the hearing to be held.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If **Travis County Emergency Services District No. 1** adopts the proposed tax rate, the qualified voters of the **Travis County Emergency Services District No. 1** may petition the **Travis County Emergency Services District No. 1** to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the **Travis County Emergency Services District No. 1** will be the voter-approval tax rate of the **Travis County Emergency Services District No. 1**.

## YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property)/100

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR: Tony Marshall, Bill Roney, Naomi Giroux and Mary Cameron

AGAINST: None

PRESENT AND NOT VOTING: None

ABSENT: Mark Evert

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86<sup>th</sup> Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by **Travis County Emergency Services District No. 1** last year to the taxes proposed to be imposed on the average residence homestead by **Travis County Emergency Services District No. 1** this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.10	\$0.10	No change
Average homestead taxable value	\$383,200	\$432,809	Increase of \$49,609, or 12.95%
Tax on average homestead	\$382.20	\$432.81	Increase of \$50.61, or 13.24%
Total tax levy on all properties	\$5,798,971	\$6,368,067	Increase of \$569,096, or \$9,81%

For assistance with tax calculations, please contact the District Counsel for **Travis County Emergency Services District No. 1** at (713) 984-8222 or pierce@coveler.com or visit www.tcesdl.org for more information.