Fiscal Year 2026 Annual and Special Meeting of Shareholders

June 25, 2026

www.BlackBerry.com

NYSE: BB

TSX: BB

Cautionary Statements

Some of the statements made within this presentation constitute forward-looking statements and are made pursuant to the safe harbor provisions of applicable U.S. and Canadian securities laws.

Forward-looking statements are indicated by using words such as expect, will, should, model, intend, believe and similar expressions.

Forward-looking statements are based on estimates and assumptions made by the company in light of its experience and its perception of historical trends, current conditions and expected future developments as well as other factors that the company believes are relevant.

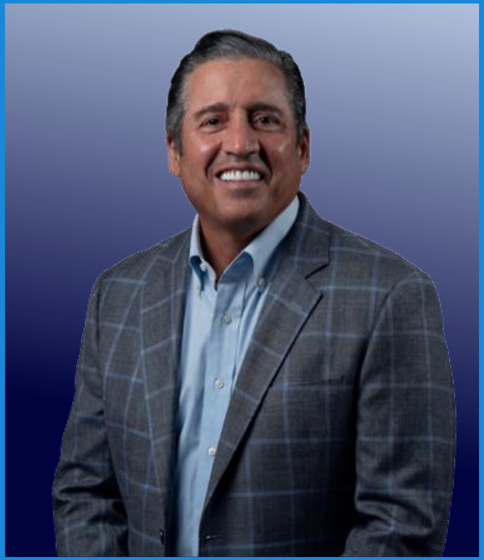
Many factors could cause the company's actual results or performance to differ materially from those expressed or implied by the forward-looking statements, including the risk factors that are discussed in the company's annual report on Form 10-K and in our MD&A.

You should not place undue reliance on the company's forward-looking statements. Any forward-looking statements are made only as of the date of publication and the company has no intention and undertakes no obligation to update or revise any of them, except as required by law.

This presentation includes certain non-GAAP measures. We believe that these non-GAAP measures, which may be defined differently by other companies, explain our results of operations in a manner that allows for a more complete understanding of the underlying trends in our business. However, these measures should not be viewed as a substitute for those determined in accordance with GAAP. For a reconciliation between the non-GAAP measures used in this presentation and our GAAP results, please see our Q1 Fiscal 2027 earnings press release available through our website and on EDGAR and SEDAR+.

Adjusted Income before Income Taxes, Adjusted Net Income, Adjusted Gross Margin, Adjusted Gross Margin percentage, Adjusted Operating Income, Adjusted EBITDA, Segment Adjusted EBITDA, QNX Segment Adjusted EBITDA, Secure Communications Segment Adjusted EBITDA, Licensing Segment Adjusted EBITDA, Adjusted Operating Expenses, Adjusted Earnings Per Share, Adjusted Research and Development Expense, Adjusted Sales and Marketing Expense, Adjusted General and Administrative Expense, Adjusted Amortization Expense, and Free Cash Flow do not have standardized meanings prescribed by GAAP and thus are not comparable to similarly titled measures presented by other issuers.

Key metrics such as Annual Recurring Revenue ("ARR"), Dollar-Based Net Retention Rate ("DBNRR") and QNX Royalty Backlog do not have standardized meanings and are unlikely to be comparable to similarly titled measures reported by other companies. The Company regularly monitors a number of financial and operating metrics, including key metrics, in order to measure the Company's current performance and estimate future performance.



John Giamatteo
Chief Executive Officer

CEO Address

The Turnaround Is Complete. BlackBerry Is Now a Growth Company.

Profitability, growth, and execution against guidance created the foundation for the next chapter

Strategy set in motion in early 2024 is delivering against the priorities communicated to shareholders

+10%
Q4 Revenue Growth
year-over-year

4 more
Consecutive Quarters
of improving GAAP net income

~$50M
FY26 Operating Cash Flow, nearly 3x FY25
from ~$17M to ~$50M operating cash flow

100%
Guidance Execution
Met or exceeded **every** guidance range

Foundation for FY27: profitable growth, cash generation, and greater visibility

Q1 FY27 Confirms the Model

Revenue growth is translating into expanded margins, profitability, and cash

+26%
Revenue Growth
year-over-year

>2x
Adjusted EBITDA
more than doubled

RULE OF 40
BOTH
QNX and
Secure Comms

FIRST Q1
POSITIVE OPERATING CASH FLOW
in 9 years[1]

Both businesses delivered Rule of 40 performance in the same quarter

Raised full-year revenue and adjusted EBITDA guidance

[1] Excluding the Patent sale in FY2024

QNX Is Expanding the Growth Opportunity

From operating system leadership to platform opportunity in automotive and beyond

275M vehicles rely on QNX technology worldwide

Alloy Kore

- Opportunity to expand QNX from OS provider to platform provider, with potential to increase ASP by multiples

Leadership in Foundational Software

- Safety-certified automotive software remains the anchor
- Software-defined vehicle transition is multi-year tailwind

GEM / Physical AI

- Significant TAM expansion opportunity in physical AI, robotics, industrial, medical and aerospace
- Fastest-growing QNX segment

Partnerships with NVIDIA, Qualcomm, ARM and other leading silicon players support QNX's position as the foundation to intelligent edge systems

Secure Communications Is Stronger and More Stable

A profitability engine with improving fundamentals

Q1 FY27 Rule of 40 Performance
Strongest quarter in years

Customer Validation
Extended and expanded relationship with leading governments, including Shared Services Canada

Improving Fundamentals
Annual Recurring Revenue (ARR) stabilized and growing, retention improving, and churn decreasing

Demand tailwinds

- Digital sovereignty
- Cybersecurity modernization
- Government investment in secure communications
- Increasing defense budgets

Healthier business → **More durable profitability** → **Cash generation to fund long-term growth**

 |

Operating Leverage Is Translating Growth Into Profit and Cash

Disciplined cost structure enables revenue growth to flow through the model

1. **Revenue growth**
Q1 revenue grew 26% year-over-year

2. **Margin expansion**
Growth translating into expanded gross margins and adjusted EBITDA

3. **Cash generation**
First Q1 positive operating cash flow in 9 years

4. **Strategic capacity**
Strong balance sheet supports investment and capital allocation optionality

Revenue growth is enhancing BlackBerry's profitability and strengthening its Balance Sheet

Building Long-Term Shareholder Value

The turnaround is complete. BlackBerry is now a growth company.

QNX Backlog
Enviable long-term, multi-year visibility into future revenue growth

Two businesses with momentum
QNX growth engine + Secure Communications profitability engine

Disciplined financial model
Durable growth, significant operating leverage, and strong cash conversion

Returned to growth. Returned to profitability. Generating cash.

Thank you for your continued confidence in BlackBerry.

Thank You

Q&A

BlackBerry®

www.BlackBerry.com

NYSE: BB
TSX: BB