

13 Tech M&A Deals

You Should Know About

FEB – MAR 2026

Transactions tracked across Technology, Consulting & Healthcare sectors



Deal Index

AI & Machine Learning

1. Promptfoo → OpenAI
2. Astral → OpenAI
3. Vercept → Anthropic
4. Versori → Avalara

Cloud, Data & Infrastructure

5. Confluent → IBM
6. Wiz → Google
7. datamate → Bel Fuse

SaaS & MarTech

8. Alia Software → dotdigital
9. Estech System → Crexendo

Fintech & Payments

10. BVNK → Mastercard
11. Frame Holdings → The Crypto Co.

Consulting / IT Services

12. Optimum Healthcare IT → Infosys
13. Stratus → Infosys

Promptfoo → OpenAI

AI & Machine Learning

ACQUIRER

OpenAI

Leading AI company behind ChatGPT and enterprise AI platforms. Despite rapid revenue growth, it remains unprofitable due to high compute costs. Strategically shifting toward enterprise use cases — AI agents, coding tools, and workflow automation — while actively acquiring startups to strengthen security, developer tooling, and infrastructure.

TARGET

Promptfoo

Open-source AI security and evaluation platform (founded 2024) that helps developers and enterprises test LLM applications for vulnerabilities such as prompt injection, jailbreaks, and data leakage. Widely adopted among developers with growing enterprise traction, operating at the intersection of AI development and cybersecurity.

STRATEGIC RATIONALE

OpenAI acquired Promptfoo to embed AI security natively into its enterprise agent platform, addressing vulnerabilities like prompt injections and data leaks at the source. This enhances enterprise confidence and positions OpenAI as a more secure, reliable choice for corporate clients.

Astral → OpenAI

AI & Machine Learning

ACQUIRER

OpenAI

Leading AI research and deployment company focused on developing advanced AI models and applications. Provides cutting-edge solutions across NLP, automation, and enterprise tools, enabling businesses and developers to build and scale AI-driven products.

TARGET

Astral

AI-focused technology company developing tools and infrastructure to support advanced model training, deployment, and optimization. Focused on enhancing AI system performance and enabling more efficient integration of AI capabilities across applications.

STRATEGIC RATIONALE

The acquisition strengthens OpenAI's technical capabilities by integrating Astral's AI infrastructure and optimization tools, enhancing model development efficiency, improving deployment capabilities, and supporting continued scaling of OpenAI's platform and enterprise offerings.

Vercept → Anthropic

AI & Machine Learning

ACQUIRER

Anthropic

U.S.-based AI company focused on safety-aligned large language models, best known for the Claude model family. Positions itself around reliability, interpretability, and alignment, targeting enterprise and developer use cases. Backed by Amazon and Google, scaling across enterprise AI infrastructure.

TARGET

Vercept

AI startup building tools that improve how developers interact with and deploy AI systems, particularly around model usability and workflow integration. Its technology helps streamline the development and deployment of AI applications, making it easier to operationalize LLMs in real-world environments.

STRATEGIC RATIONALE

The acquisition strengthens Anthropic's developer ecosystem by adding tools that improve how its models are deployed in practice. By enhancing usability and integration, Anthropic can accelerate enterprise adoption, deepen developer engagement, and compete more effectively with end-to-end AI platforms.

Versori → Avalara

AI & Machine Learning

ACQUIRER

Avalara

SaaS provider automating indirect tax compliance — including sales tax calculation, filing, and reporting across jurisdictions. Serves SMB and mid-market customers with growing enterprise reach through ERP and e-commerce integrations. Backed by Vista Equity Partners, scaling through product expansion and acquisitions.

TARGET

Versori

UK-based AI integration platform connecting systems, APIs, and data environments with minimal manual work. Its technology automates data mapping and system integration, reducing time and cost. Operates in the emerging AI-native integration space, enabling faster deployment of connected software ecosystems.

STRATEGIC RATIONALE

The deal enhances Avalara's integration capabilities by using Versori's AI to reduce onboarding friction and improve scalability, leading to faster customer adoption, stronger retention, and deeper platform integration supporting long-term growth.

Cloud, Data & Infrastructure

ACQUIRER

IBM

Global provider of hybrid cloud, AI, and consulting expertise serving clients in 175+ countries. Thousands of enterprises in financial services, telecom, and healthcare rely on IBM's hybrid cloud platform and Red Hat OpenShift for digital transformation.

TARGET

Confluent

Data streaming platform connecting applications, systems, and data in real time across cloud and on-premise environments. Products include managed/self-managed platforms, connectors, and tools for stream processing, governance, schema management, and AI integration. Founded 2014, HQ Mountain View, CA.

STRATEGIC RATIONALE

IBM acquired Confluent to address a critical gap in enterprise AI: access to real-time, trusted data. Integrating Confluent's streaming platform with watsonx.data, IBM Z, and hybrid integration tools enables AI agents to act on live operational data — accelerating clients' transition from experimentation to production.

Cloud, Data & Infrastructure

ACQUIRER

Google

Global technology company with core businesses in search, advertising, cloud computing, and AI. Parent Alphabet invests heavily in Google Cloud as a key growth driver, diversifying into enterprise services while integrating AI across all products.

TARGET

Wiz

Fast-growing cloud cybersecurity company detecting vulnerabilities across AWS, Azure, and Google Cloud environments. Its agentless platform allows rapid deployment and strong enterprise adoption, operating in a high-demand cloud security market critical for enterprise cloud migration.

STRATEGIC RATIONALE

The acquisition strengthens Google Cloud's security capabilities by integrating Wiz's cloud-native platform, enhancing end-to-end security solutions. This improves competitiveness against AWS and Microsoft, accelerates enterprise adoption, and deepens Google's positioning in the high-growth cloud security market.

datamate → Bel Fuse

Cloud, Data & Infrastructure

ACQUIRER

Bel Fuse

Designs, manufactures, and markets products that power, protect, and connect electronic circuits. Solutions serve defense, aerospace, networking, telecom, computing, industrial, and eMobility markets. Main product groups: Power and Protection, Connectivity, and Magnetic Solutions. Global manufacturing footprint.

TARGET

datamate

Manufactures high-speed copper transceiver modules and broadband solutions for data centers, FTTx, and industrial communications. Portfolio includes micro DPU/eDPU Plus units, SFP copper transceivers up to 10G, 10Base-T1L modules, Ethernet bridge systems, and PoE-to-SPoE converters.

STRATEGIC RATIONALE

Bel Fuse acquired datamate to strengthen its Magnetic Solutions portfolio with complementary Ethernet and broadband technologies, targeting high-growth markets including data centers, industrial automation, and smart buildings. The deal is immediately accretive and opens a path to next-generation single-pair networking.

Alia Software → dotdigital

SaaS & MarTech

ACQUIRER

dotdigital

UK-based SaaS provider of marketing automation and customer engagement solutions. Platform manages omnichannel campaigns across email, SMS, and social with a strong focus on e-commerce and retail clients. Operates on a recurring revenue model, emphasizing data-driven personalization.

TARGET

Alia Software

Technology company focused on customer data platforms (CDPs), enabling businesses to unify, manage, and activate customer data across systems. Helps organizations build accurate customer profiles and deliver personalized marketing experiences. Particularly valuable for enhancing data integration and analytics.

STRATEGIC RATIONALE

The acquisition enhances dotdigital's data capabilities by integrating Alia Software's CDP technology, enabling more advanced customer segmentation and personalization. This strengthens dotdigital's value proposition in data-driven marketing, increases platform stickiness, and supports expansion within its e-commerce customer base.

Estech System → Crexendo

SaaS & MarTech

ACQUIRER

Crexendo

Software technology company and premier provider of cloud communication platforms, video collaboration, and managed IT services for businesses of all sizes. Solutions currently support 7M+ end users globally through 240+ cloud communication platform software subscribers.

TARGET

Estech System

Developer and manufacturer of cloud and on-premise business phone systems for U.S. businesses. Offers softphones, headsets, mobility apps, access control devices, and desktop phones — providing end-to-end communication solutions with flexible, feature-driven deployment options.

STRATEGIC RATIONALE

Crexendo acquired Estech to strengthen its competitive position by expanding scale, deepening expertise in cloud communications, and reinforcing the NetSapiens platform. The combined company benefits from a broader customer base, enhanced operational leverage, and a unified focus on secure, AI-enabled communications.

Fintech & Payments

ACQUIRER

Mastercard

Global payments network connecting consumers, banks, and merchants worldwide. Generates most revenue from transaction fees and is actively expanding into digital payments and blockchain solutions.

TARGET

BVNK

London-based fintech startup providing stablecoin payment infrastructure for businesses across 130+ countries. Bridges crypto and traditional payment systems, enabling secure and efficient cross-border transactions.

STRATEGIC RATIONALE

Mastercard acquired BVNK to integrate stablecoin infrastructure into its network, enabling faster and cheaper cross-border payments. The deal positions Mastercard to connect traditional and on-chain payments, strengthening its competitive edge in the evolving digital payments landscape.

Frame Holdings → The Crypto Company

Fintech & Payments

ACQUIRER

The Crypto Company

Publicly traded digital asset and blockchain-focused company engaged in cryptocurrency mining, trading, and infrastructure development. Builds a diversified portfolio of crypto-related businesses and focuses on scaling through strategic investments and asset acquisitions.

TARGET

Frame Holdings

Developed a Layer 1 blockchain protocol designed to improve interoperability and liquidity across fragmented crypto ecosystems. Technology enables seamless asset movement, communication, and integration between different blockchain networks.

STRATEGIC RATIONALE

The asset purchase enhances The Crypto Company's blockchain infrastructure by adding Frame's Layer 1 interoperability technology. The transaction expands technological capabilities, strengthens positioning within the digital asset ecosystem, and supports long-term growth through increased relevance in blockchain infrastructure.

Optimum Healthcare IT → Infosys

Consulting / IT Services

ACQUIRER

Infosys

Global IT services and consulting firm headquartered in India, providing digital transformation, cloud, and outsourcing solutions to enterprises worldwide. Strong presence in healthcare, financial services, and retail. Business model driven by long-term service contracts and a growing focus on high-margin digital and cloud services.

TARGET

Optimum Healthcare IT

U.S.-based consulting firm specializing in healthcare IT services, including EHR implementation, optimization, and managed services. Supports hospitals and healthcare systems in improving operational efficiency and regulatory compliance through technology. Deep expertise in Epic and Cerner platforms.

STRATEGIC RATIONALE

The acquisition strengthens Infosys' healthcare vertical by adding specialized EHR consulting capabilities and deep domain expertise. Enhances ability to deliver end-to-end digital transformation for healthcare clients, improves cross-selling opportunities, and supports growth in this high-demand, regulation-driven sector.

Stratus → Infosys

Consulting / IT Services

ACQUIRER

Infosys

Global leader in consulting, technology services, and digital transformation, helping enterprises modernize systems and improve operational efficiency. Provides solutions across cloud, data analytics, AI, and enterprise applications, serving clients across industries worldwide.

TARGET

Stratus

U.S.-based IT consulting firm specializing in enterprise technology transformation, including cloud migration, ERP implementation, and digital infrastructure solutions. Focuses on delivering customized consulting and implementation services to help organizations modernize their technology environments.

STRATEGIC RATIONALE

The acquisition enhances Infosys' enterprise consulting and digital transformation capabilities, particularly in cloud and ERP services. Integrating Stratus' expertise strengthens client offerings, expands delivery capabilities, and supports growth in high-demand digital transformation services.

Key Themes from This Month's Deals

AI Infrastructure Arms Race

OpenAI (2 deals) and Anthropic are acquiring developer tooling and security startups to harden their enterprise platforms and close capability gaps.

Real-Time Data Becomes Strategic

IBM's Confluent acquisition signals that live data streaming is now a prerequisite for enterprise AI deployments, not a nice-to-have.

Crypto Entering the Financial Mainstream

Mastercard's BVNK deal reflects growing institutional conviction that stablecoin rails will co-exist alongside — and eventually integrate with — traditional payment networks.

Healthcare IT Consolidation Accelerates

Infosys made two acquisitions in a single month, targeting EHR and cloud consulting expertise as demand for regulated digital transformation services intensifies.



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