

APPLICATION FOR COMPANY MEMBERSHIP

Please note, all applicants must complete sections one and two. For representatives of a corporate body please also complete section three.

Section one: I/ We
Of Business Name
Address/Registered Office
Email: Telephone: Tele
would like to become a member of Spalding BID Ltd, a private company limited by guarantee. I/we also declare that I am/we are not a 'Local Authority Person' and will advise the Company of any change in such status which could cause it to become a regulated company.
Signed Date Print Name Position
Section two: I/we also fully accept and will adhere to the rules set out overleaf (Company Membership Rules).
Signed Date Print Name Position
Section three: Where the applicant is a body corporate (eg a Limited Company), the following should also be completed. I hereby certify that I am a duly authorised person of the above-mentioned business/organisation/body and authorised to accept the invitation referred to.
Signed Date Print Name Position

<u>Please return completed membership form to S18 Hall Place, Spalding, PE11 1SQ or email to hello@spaldingbid.co.uk</u>



COMPANY MEMBERSHIP RULES

- 1. Every BID Levy Payer or equivalent financial contributor is eligible to become a member (restricted to one member per business).
- 2. Where a levy payer has multiple hereditaments, they are entitled to one membership/one vote.
- 3. To become a member, a levy payer must complete this form.
- 4. To become a member a levy payer/financial contributor must have paid their dues in full in the previous year and have paid the current years levy/contribution within 3 months of the issue of the first bill/invoice.
- 5. This is a Company Limited by Guarantee. As such, it has members rather than shareholders, who are each entitled to:
 - · Receive a copy of the company's annual accounts;
 - · As appropriate, attend general meetings and cast a vote;
 - · Vote on Company matters as appropriate (including election of Directors).
- 6. Members must work in the best interests of the company and its objectives and in supporting and ensuring the delivery of the agreed Business Plan.
- 7. Rules set out in the BID Company Articles of Association and those of Companies House relating to the conduct of members/directors will also apply.
- 8. Members must declare any conflicts of interest.
- Members are required to treat all communications and discussions of and relating to Company business, verbal and written as confidential and not to be discussed, distributed or used in any way unless agreed by the Company Board.
- 10. By signing this form members will also confirm that they have not been disqualified from standing as a Director of a Company or have convictions relating to financial or company wrongdoing.
- 11. Membership applications will be vetted by the existing Directors. Decisions will be final and not subject to appeal.
- 12. Breach of any of the above rules will mean cancellation of membership of the Company. This will be decided by the Board Directors and not subject to appeal.
- 13. If the company is wound up, the maximum you commit to paying towards the company's debts is £1. This is the guarantee you would make upon becoming a member, as described in the articles of association, and applies for the time you are a member and 12 months thereafter.