

Welcome to Spalding BID annual review

As Spalding BID only officially started on 1 September 2024, our review this year covers a 7-month period.

Over the past 7 months, Spalding BID has been busy setting up its Board, recruiting a new manager and agreeing which project activities from its business plan to start working on.

Getting Spalding BID up and running has been no easy task for the Company Directors as they not only volunteer their time but are all busy people running their own businesses and organisations on a day-to-day basis.

Member recruitment

Spalding BID is looking to recruit new members. To become a member, you must be a Levy payer, the benefits of being a member are:

- Invite to vote on company business, including Director appointments and attend the Company AGM
- Invitation to member only forum events, networking and information days.
- Opportunity to help shape the future of Spalding BID including the plans for our first year which are mentioned overleaf.

To find out more please email hello@spaldingbid.co.uk and include a request for membership in your subject line.

130 blooming hanging baskets to brighten up our town

By the middle of June, Spalding will be blooming once again with the installation of 130 hanging baskets.

Spalding BID Board agreed to fund these extra large hanging baskets with the view the impact will help make the town even more attractive for visitors and shoppers, encouraging people to stay longer and come into town more often.



The cost includes risk assessments, insurance,

purchase of baskets and plants, some new brackets, installation as well as ongoing maintenance throughout the summer period. At the end of the summer the baskets will all be collected and stored ready for next year.

We would like to thank Peter Williams and team for doing a great job.

From July 2025, free visitor and shopper car parking in Vine Street

From early July 2025, Spalding BID, for a 6 month trial period are funding free visitor car parking in Vine Street on Wednesdays and Saturdays. Free car parking will be for a maximum of 4 hours per visitor stay. To validate their stay drivers will still need to take and display a parking ticket.

The rationale for this initiative is to encourage more shoppers and visitors to come into town and stay longer on quieter days benefitting traders and businesses in the town.

Summary of management figures

Period ended 31 March 2025	£
Value of BID Levy SHDC was due to receive for 2024/25 £101,760.59	
210	71,700.33
Income	
Bid Levy	44,391
Total income	44,391
Expenditure	
Recruitment	1,184
Total expenditure	1,184

Balance C/FWD

Welcome to our new Spalding BID Manager

Spalding BID Board is pleased to announce Sarah Fletcher as their new Manager. Sarah officially started on 2 June 2025 and is already working on many of our business plan initiatives to help back local businesses and bring in extra improvements to the town.

Sarah brings a wealth of skills and experience having

worked for local and national government, third sector organisations, as well as many private sector businesses during her working life.



You can contact Sarah via email

hello@spaldingbid.co.uk or mobile 07435 057439.

A summary of our plans for the coming year

43,207

Looking great and welcoming £63,500

- Improving the appearance in the town with the reintroduction of hanging baskets, along with other cleaner and greener initiatives
- Seeking to address business crime and reducing anti-social behaviour

Backing business estimated cost £10,000

- Developing centralised procurement scheme to help reduce business costs eg commercial waste
- Facilitate BID member events to support with advice, guidance and networking opportunities

Marketing, promotion & events £50,000

- Develop and promote a calendar of local events and investing to enhance existing event plans
- Develop and promote new town branding, shopper and visitor guides, digital directories of local services and shopper reward scheme

Moving around & about £20,000

- Work closer with Springfields to ensure the town centre can benefit from its visitor numbers and expertise
- Promote tourism, and leisure activities to enhance existing initiatives
- Starting from July, promote 2 days of free visitor car parking for a 6 month trial period in Vine Street

Overheads and staffing £26,500—office costs, insurance, levy collection cost, staffing & IT

Spalding BID Board is taking a flexible approach to delivery of projects, leaving opportunities to hear from local businesses with their ideas for improvements to shape future plans.

More information is available at Spalding BID website **Home** www.spaldingbid.co.uk