

# Management contract notice

## IMPORTANT INFORMATION FOR MEMBERS – PROPOSED MANAGEMENT CONTRACT

### Clause 5(2) Registered Clubs Accountability Code, Registered Clubs Regulation 2015

Name of club

Chatswood Golf Club Ltd (trading as Chatswood Golf Club)

This club is required by law to inform its members of a proposed management contract (within the meaning of clause 5 of the Registered Clubs Accountability Code within the Registered Clubs Regulation 2015).

Members are advised that the club intends to enter into a management as below.

1. Names of all parties to the proposed contract (insert details of the names of the parties to the proposed contract)

Chatswood Golf Club Ltd (ACN 000 990 616)) ("Club") & Clublinks Management Pty Ltd (ACN 099 690 301) ("Manager")

2. Start date of the proposed contract

12 August 2025

3. Duration of proposed contract, including any option to renew

10 Years (2 x 5 Years Option to Renew) – 2<sup>nd</sup> Option subject to Club Agreement.

4. Purpose of the contract, including how it will assist the club (Insert details of the purpose)

Engaging Clublinks as Manager, with respect to Club Operations only, will provide Chatswood Golf Club with access to specialised operational expertise and industry best practices. Clublinks possesses extensive experience in managing golf clubs and recreational facilities, which will enable the Club to implement efficient management systems, streamline day-to-day operations, and ensure compliance with relevant regulatory requirements. This professional oversight is particularly valuable during the reopening phase of Chatswood Golf Club following its redevelopment, as it will facilitate a smooth transition, minimise operational disruptions, and help the Club quickly reestablish its services to members.

5. Amount of proposed contract, and any periodic, or other, fees (insert amounts where applicable)

The Management Fee is made up as follows: (a) Base Support Services Fee of \$430,000 (plus GST) per annum (increased by CPI annually) and (b) Incentive Fee (being a percentage of EBIT ranging from 20% to 40%).

Members are advised that the club is required to lodge a report with Liquor & Gaming NSW to enable a review of the proposed contract for compliance with the legislation. Following that review, Liquor & Gaming NSW may issue a direction to not to enter into, or amend, the contract if it is of the opinion that it does not comply with the *Registered Clubs Act 1976*, the Registered Clubs Accountability Code within the Registered Clubs Regulation 2015 or it is not in the interests of the club or its members.

Should any members require further information about the proposed contract, they should contact the club on below details:

Alan Hall-Watson, President

0411 121 371

Contact name

Club telephone number