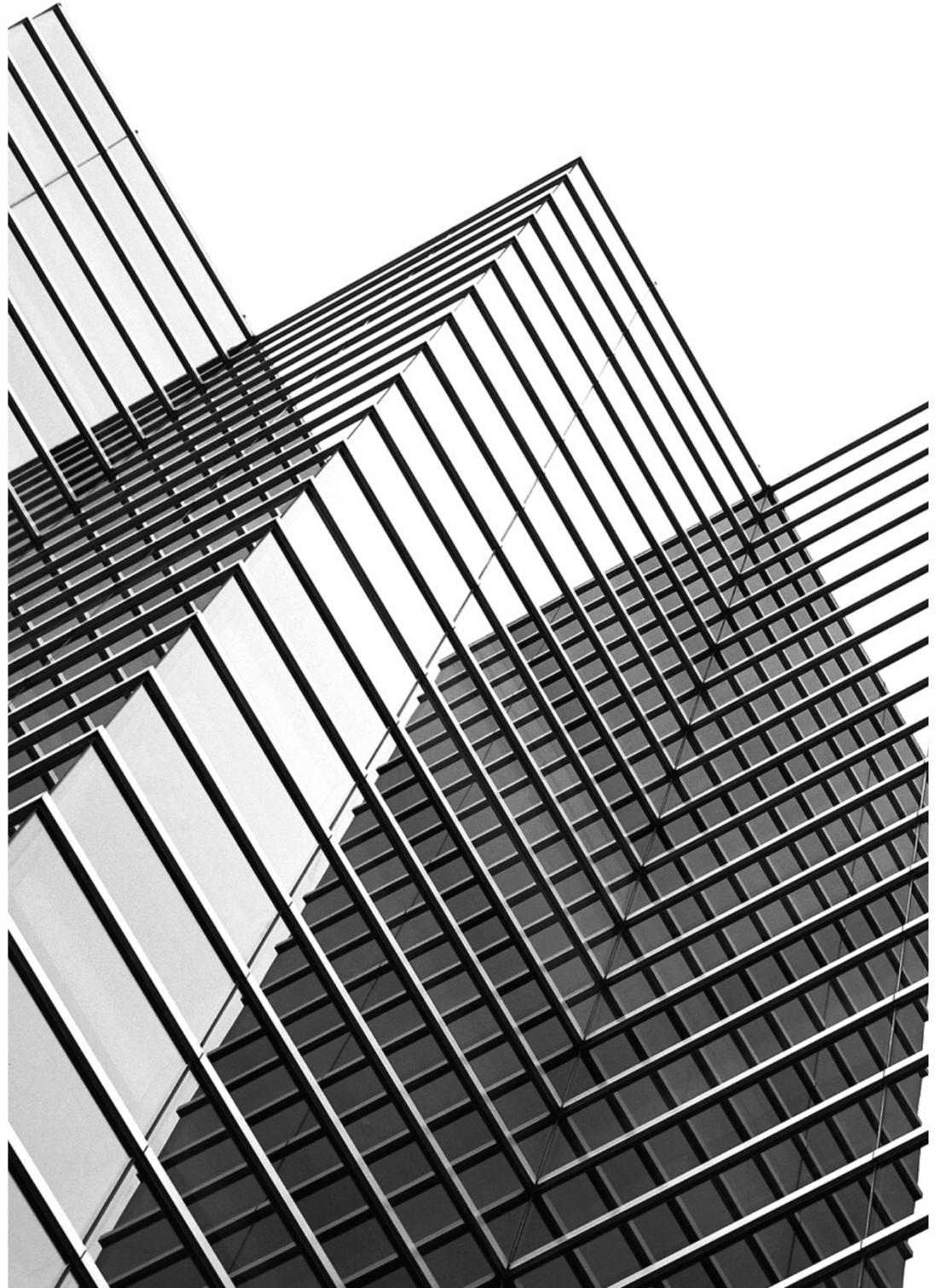




MT 103-202

PRESENTED BY
BLUHE FINANCIAL

BANK INSTRUMENTS





GUIDE OUTLINE

MT 103

MT 202

KYC REQUIREMENTS

PRE-AUDIT

POST-AUDIT

MANUAL DOWNLOAD VS. DOWNLOAD

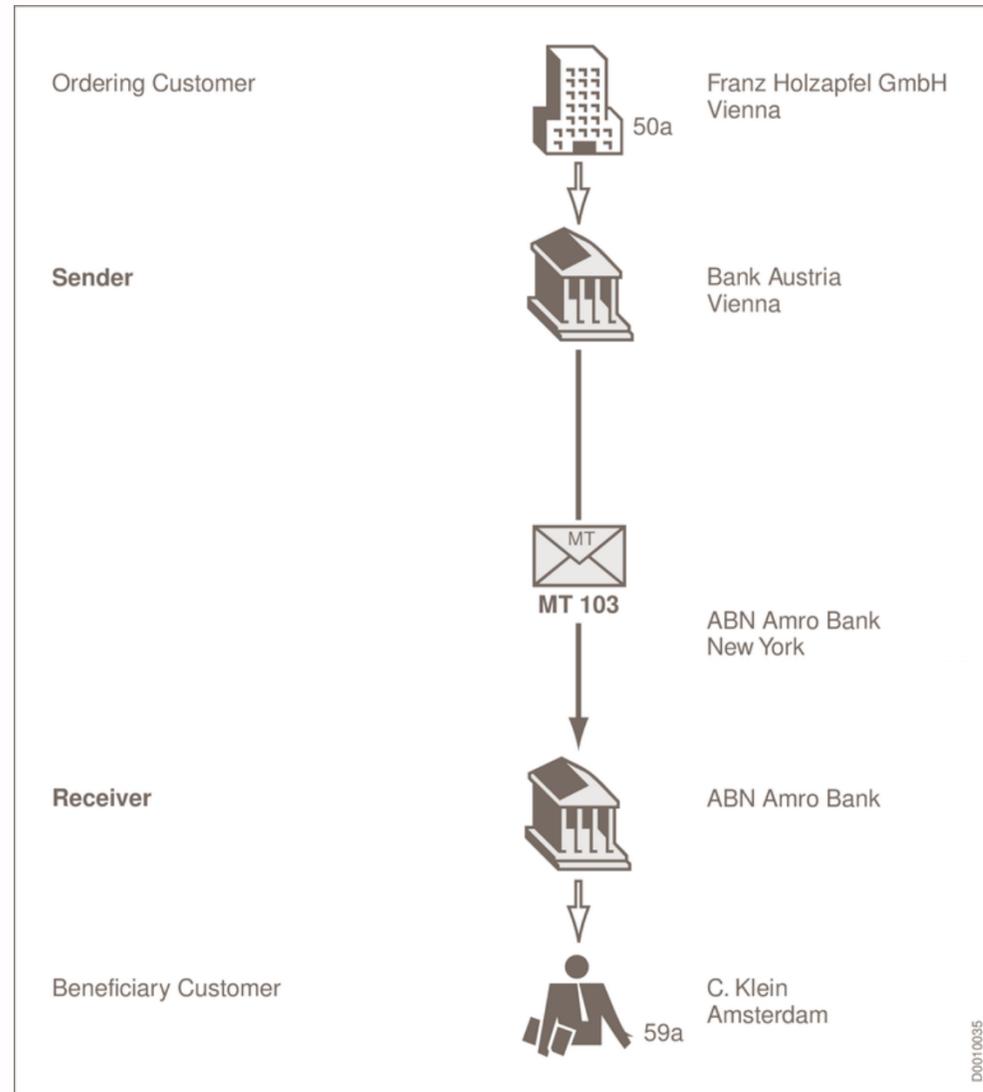
TRANCHES

FEEES

FINANCIAL STATEMENTS



SINGLE CUSTOMER CREDIT TRANSFER



EXAMPLE:

BANK AUSTRIA SENDS THE FOLLOWING MESSAGE TO ABN AMRO BANK:

1.) A CUSTOMER TRANSFER TO ABN AMRO BANK, AMSTERDAM.

MT 103:

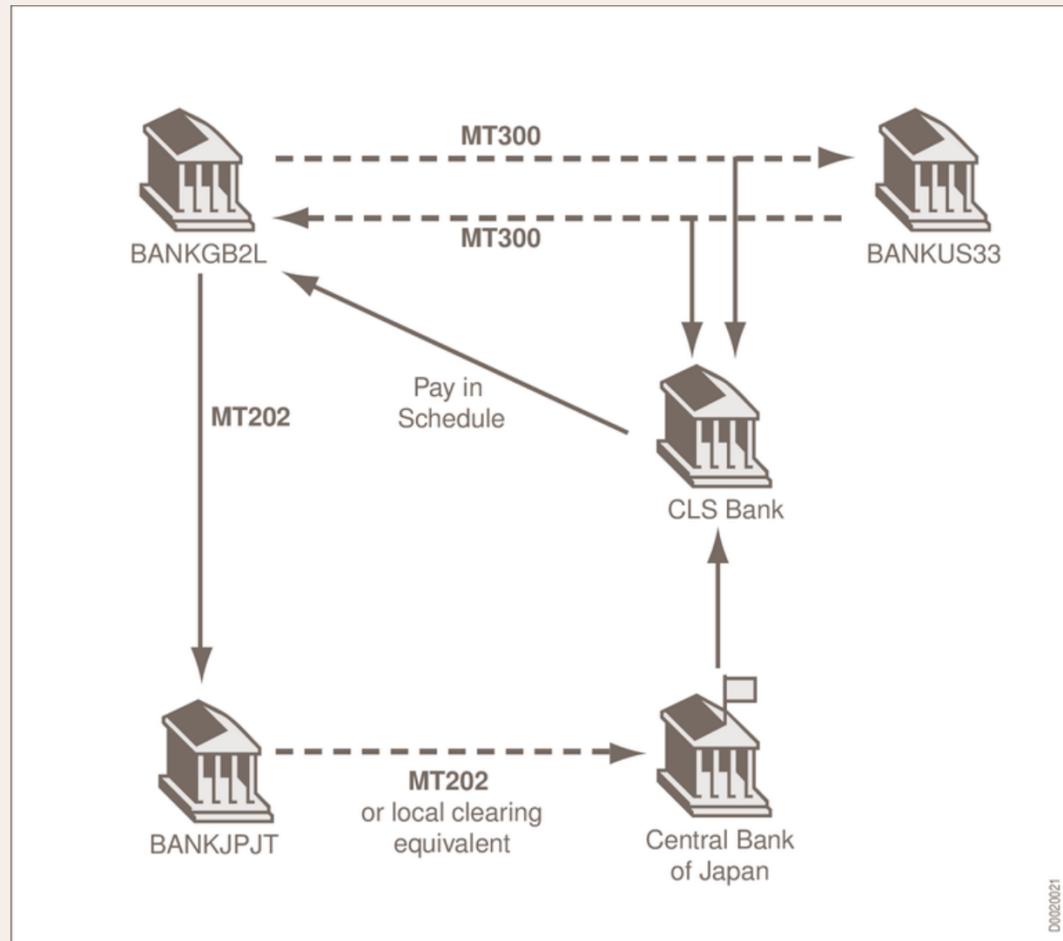
THIS MESSAGE TYPE IS SENT BY OR ON BEHALF OF THE FINANCIAL INSTITUTION OF THE ORDERING CUSTOMER, DIRECTLY OR THROUGH (A) CORRESPONDENT(S), TO THE FINANCIAL INSTITUTION OF THE BENEFICIARY CUSTOMER.

IT IS USED TO CONVEY A FUNDS TRANSFER INSTRUCTION IN WHICH THE ORDERING CUSTOMER OR THE BENEFICIARY CUSTOMER, OR BOTH, ARE NON-FINANCIAL INSTITUTIONS FROM THE PERSPECTIVE OF THE SENDER.

THIS MESSAGE MAY ONLY BE USED FOR CLEAN PAYMENT INSTRUCTIONS. IT MUST NOT BE USED TO ADVISE THE REMITTING BANK OF A PAYMENT FOR A CLEAN, FOR EXAMPLE, CHEQUE, COLLECTION, NOR TO PROVIDE THE COVER FOR A TRANSACTION WHOSE COMPLETION WAS ADVISED SEPARATELY, FOR EXAMPLE, VIA AN MT 400.



GENERAL FINANCIAL INSTITUTION TRANSFER



EXAMPLE:

ON 5 JANUARY, A CLS SETTLEMENT MEMBER (BANKGB2L) RECEIVES AN INSTRUCTION FROM CLS BANK TO FUND JPY 5,000,000 BY 07.00 AM CET TO CLS BANK.

BANKGB2L SENDS AN MT 202 TO THEIR JPY NOSTRO CORRESPONDENT (BANKJPJT), INDICATING THAT THE FUNDS NEED TO BE CREDITED TO CLS BANK BY 07.00 AM CET.

MT 202:

THIS MESSAGE IS SENT BY OR ON BEHALF OF THE ORDERING INSTITUTION DIRECTLY, OR THROUGH CORRESPONDENT(S), TO THE FINANCIAL INSTITUTION OF THE BENEFICIARY INSTITUTION. ALL PARTIES IDENTIFIED IN THE MESSAGE MUST BE FINANCIAL INSTITUTIONS.

IT IS USED TO ORDER THE MOVEMENT OF FUNDS TO THE BENEFICIARY INSTITUTION.

THIS MESSAGE MAY ALSO BE SENT TO A FINANCIAL INSTITUTION SERVICING MULTIPLE ACCOUNTS FOR THE SENDER TO TRANSFER FUNDS BETWEEN THESE ACCOUNTS. IN ADDITION IT CAN BE SENT TO A FINANCIAL INSTITUTION TO DEBIT AN ACCOUNT OF THE SENDER SERVICED BY THE RECEIVER AND TO CREDIT AN ACCOUNT, OWNED BY THE SENDER AT AN INSTITUTION SPECIFIED IN FIELD 57A.

THIS MESSAGE MUST NOT BE USED TO ORDER THE MOVEMENT OF FUNDS RELATED TO AN UNDERLYING CUSTOMER CREDIT TRANSFER THAT WAS SENT WITH THE COVER METHOD. FOR THESE PAYMENTS THE MT 202 COV OR MT 205 COV MUST BE USED.



KYC REGISTRY

KYC REGISTRY WILL CONTAIN A PRE-DEFINED SET OF KYC-RELATED DOCUMENTS AND DATA (BASELINE). THE DETAILED LIST OF DOCUMENTS AND DATA THAT ARE PART OF THE BASELINE ARE SET OUT IN THE KYC REGISTRY BASELINE DEFINITION. EACH CONTRIBUTING CUSTOMER WILL CONTRIBUTE ITS OWN KYC-RELATED DOCUMENTS AND DATA INTO KYC REGISTRY, OR ENDORSE THE INFORMATION IN CASE IT IS COLLECTED BY SWIFT FROM OTHER SOURCES. ONLY A SUBSET OF DATA FROM THE BASELINE CONSTITUTES PERSONAL DATA, IN PARTICULAR THE FOLLOWING TYPES OF PERSONAL DATA RELATING TO THE FOLLOWING CATEGORIES OF INDIVIDUALS. NOTE FOR THE PURPOSES OF THIS DOCUMENT, PERSONAL DATA MEANS “ANY INFORMATION RELATING TO AN IDENTIFIED OR IDENTIFIABLE NATURAL PERSON. AN IDENTIFIABLE PERSON IS ONE WHO CAN BE IDENTIFIED, DIRECTLY OR INDIRECTLY.” CATEGORIES OF INDIVIDUALS KYC REGISTRY CONTAINS PERSONAL DATA RELATING TO THE FOLLOWING CATEGORIES OF INDIVIDUALS:

- KEY CONTROLLERS OF CONTRIBUTING CUSTOMERS, SUCH AS MEMBERS OF THE BOARD OF DIRECTORS, EXECUTIVE MANAGEMENT, SUPERVISORY BOARD, SHARIAH BOARD
- RELEVANT STAFF MEMBERS OF CONTRIBUTING CUSTOMERS, SUCH AS MONEY LAUNDERING REPORTING OFFICERS (MLRO), AML CONTACT PERSONS, COMPLIANCE OFFICERS, TREASURERS FOR CORPORATES, AND CONTACT PERSONS FOR FATCA AND COMMON REPORTING STANDARD (CRS) MATTERS
- OWNERS OF CONTRIBUTING CUSTOMERS, SUCH AS SHAREHOLDERS AND ULTIMATE BENEFICIAL OWNERS (UBOs)
- CUSTODIANS OF BEARER SHARES
- SETTLORS, TRUSTEES, AND BENEFICIARIES OF FOUNDATIONS AND TRUSTS
- PROTECTORS OF TRUSTS
- AUTHORIZED SIGNATORIES WITHIN THE CONTRIBUTING CUSTOMER



THE TYPES OF PERSONAL DATA THAT KYC REGISTRY CONTAINS INCLUDE, PER CATEGORY OF INDIVIDUALS:

	KEY CONTROLLERS	KEY MEMBERS	OWNERS	CUSTODIANS	SETTLORS, TRUSTEES, BENEFICIARIES, AND PROTECTORS	AUTHORIZED SIGNATORIES
FIRST NAME	X	X	X	X	X	X
MIDDLE NAME	X		X	X	X	X
LAST NAME	X	X	X	X	X	X
GENDER	X		X			
DATE OF BIRTH	X		X			
COUNTRY OF BIRTH	X		X			
COUNTRY OF RESIDENCE	X		X			
ADDRESS OF RESIDENCE	X		X			
NATIONALITY	X		X			
FUNCTION	X	X	X			
NATURE OF RELATIONSHIP WITH THE ENTITY				X		



THE TYPES OF PERSONAL DATA THAT KYC REGISTRY CONTAINS INCLUDE, PER CATEGORY OF INDIVIDUALS: CONT'

	KEY CONTROLLERS	STAFF MEMBERS	OWNERS	CUSTODIANS	SETTLORS, TRUSTEES, BENEFICIARIES, AND PROTECTORS	AUTHORIZED SIGNATORIES
BIOGRAPHY		X				
SIGNATURE						X
PROOF OF IDENTITY	X		X			
PROOF OF PERMANENT RESIDENCE	X		X			
APPOINTMENT DATE	X					
MEMBERSHIP OF GOVERNANCE BODIES	X					
CONTACT DETAILS		X				
TYPE OF OWNERSHIP			X			
PERCENTAGE OF SHAREHOLDING			X			
PASSPORT/ID NUMBERS*	X		X			
SOURCE OF WEALTH			X			



PRE AUDIT STEPS

THE FOLLOWING WILL NEED TO BE COMPLETED BY THE CUSTOMER PRIOR TO MOVING FORWARD.

1. FINALIZE PRIVATE AGREEMENT

PRIVATE AGREEMENTS ARE CREATED BETWEEN ALL PARTIES TO FULFIL THE PURPOSE OF THE FILE.

2. FINALIZE PROFIT SHARE AGREEMENT

PROFIT SHARE AGREEMENTS ARE FINALIZED BETWEEN ALL PARTIES.

3. PREPARE & FILE KYC/PASSPORT

CUSTOMER KYC AND PASSPORT ARE PLACED WITH DUE DILIGENCE TO COMPLETE KYC REGISTRY.



07

POST AUDIT STEPS

THE FOLLOWING WILL NEED TO BE COMPLETED BY THE CUSTOMER ONCE THEY ARE READY TO TRANSACT.



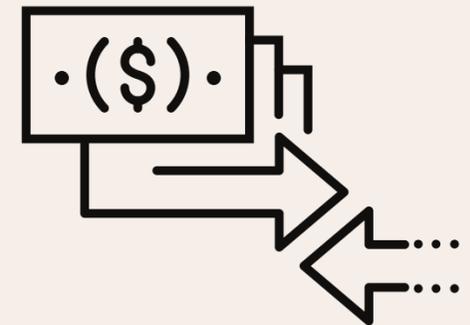
COMPLETE
KYC
REGISTRY
& DD



DRAFT
RECEIVER
CONTRACT IS
ISSUED



FINAL
RECEIVER
CONTRACT
IS SIGNED



TRANCHE(S)
ARE
SCHEDULED
& EXECUTED



MANUAL DOWNLOAD

A MANUAL DOWNLOAD IS NORMALLY PRESENTED IN THE FORM OF A MT103/202 MANUAL DOWNLOAD IN SWIFT.

THIS TRANSACTION IS PLACED INTO SWIFT.COM BY THE SENDER BUT IS NOT PLACED ON THE RECEIVING BANKS LOCAL SWIFT, BUT RATHER IN THE GLOBAL SWIFT "CLOUD".

THIS MEANS THE TRANSACTION MUST BE SEARCHED BY THE RECEIVING BANK IN GLOBAL AND THEN DOWNLOADED WITH SEPERATE CODES NOT PRESENT ON THE TRANSMISSION SLIP.

OTHER KINDS OF MANUAL DOWNLOAD TRANSACTIONS ARE DTC AND IP/IP, AND SEMI AND MANUAL GPI.

IN GENERAL, STAY AWAY FROM MANUAL AS IT NORMALLY INDICATES SOME FORM OF RESTRICTED FUNDS THAT REQUIRE A RECEIVER TO "TO TAKE ACCOUNTABILITY" FOR THE FUNDS, VIA THEIR PULLING (DOWNLOADING) OF THE FUNDS.

COMPARED TO A NON-MANUAL DOWNLOAD TRANSACTION SHOULD TERMINATE IN THE RECEIVERS SETTLEMENT ACCOUNT.

NON DOWNLOAD

MT103 NON-DOWNLOAD TRANSACTION SHOULD TERMINATE IN THE RECEIVERS SETTLEMENT ACCOUNT.

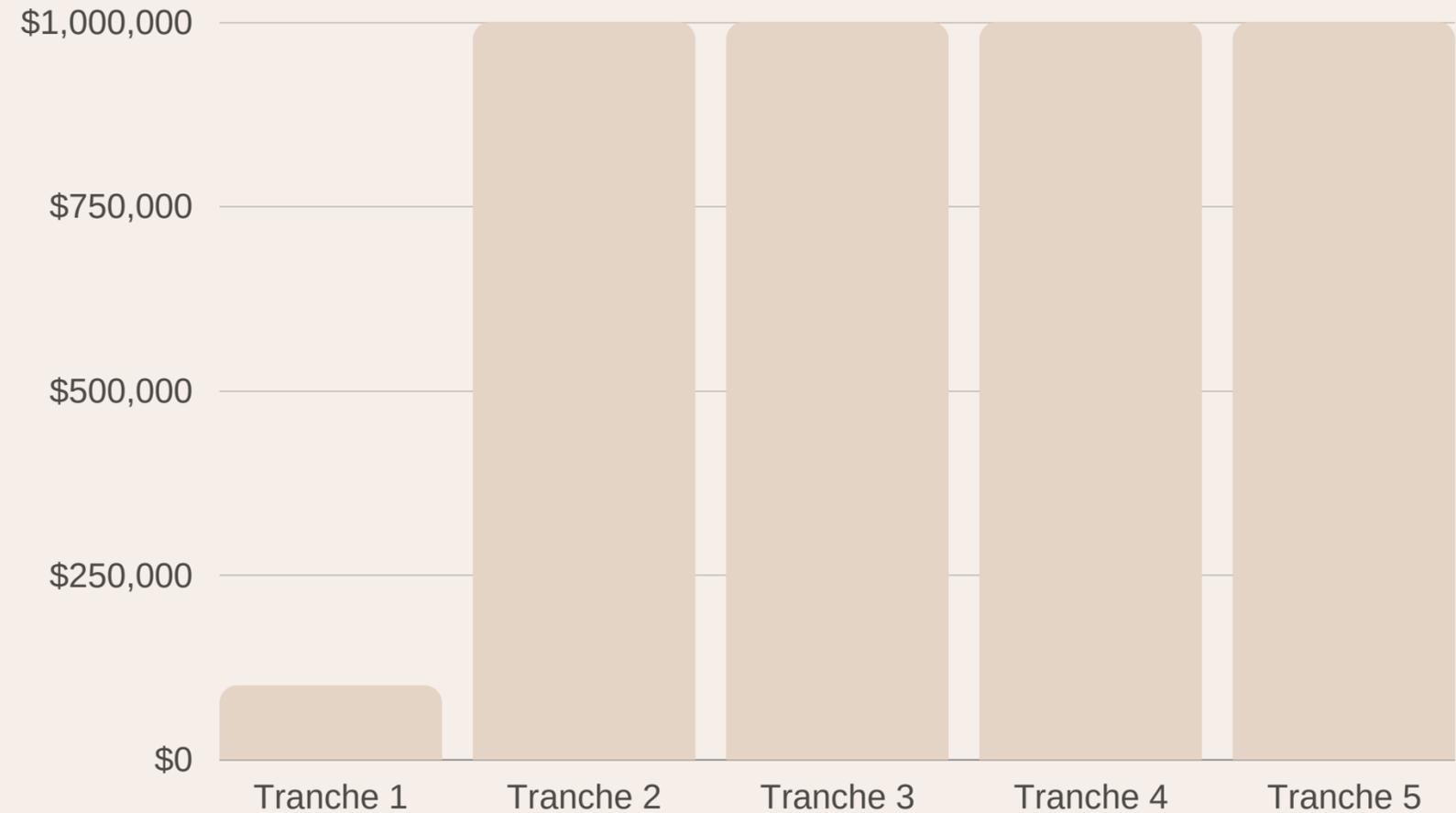
THIS TRANSACTION IS PLACED INTO SWIFT.COM BY THE SENDER AND IS PLACED ON THE RECEIVING BANKS LOCAL SWIFT

THIS TRANSACTION DOES NOT NEED TO BE SEARCHED BY THE RECEIVING BANK IN GLOBAL OR BE DOWNLOADED WITH SEPERATE CODES THAT ARE NOT PRESENT ON THE TRANSMISSION SLIP.

IN GENERAL, NON-DOWNLOAD FILES ARE LESS RISKY AND CAN BE QUICKLY STRUCTURED.



EXAMPLE OF MULTIPLE TRANCHES



MOST LARGE TRANSACTIONS REQUIRE MULTIPLE TRANCHES AND RELIABLE CONNECTIONS ARE REQUIRED. IN THIS EXAMPLE, CONNECTION IS ESTABLISHED WITH AN INITIAL TRANSFER OF \$100,000.00 FOLLOWED WITH \$1,000,000.00 SEQUENCE. MOST ACCOUNTS CAN HANDLE UP TO FIVE BILLION USD PER TRANCHE AS LONG AS THE ACCOUNT IS SETUP FOR IT AND THE CONNECTION BETWEEN SENDING AND RECEIVING BANK HAS BEEN ESTABLISHED.



ESTIMATED FEES

MANUAL DOWNLOAD

UP TO 60%

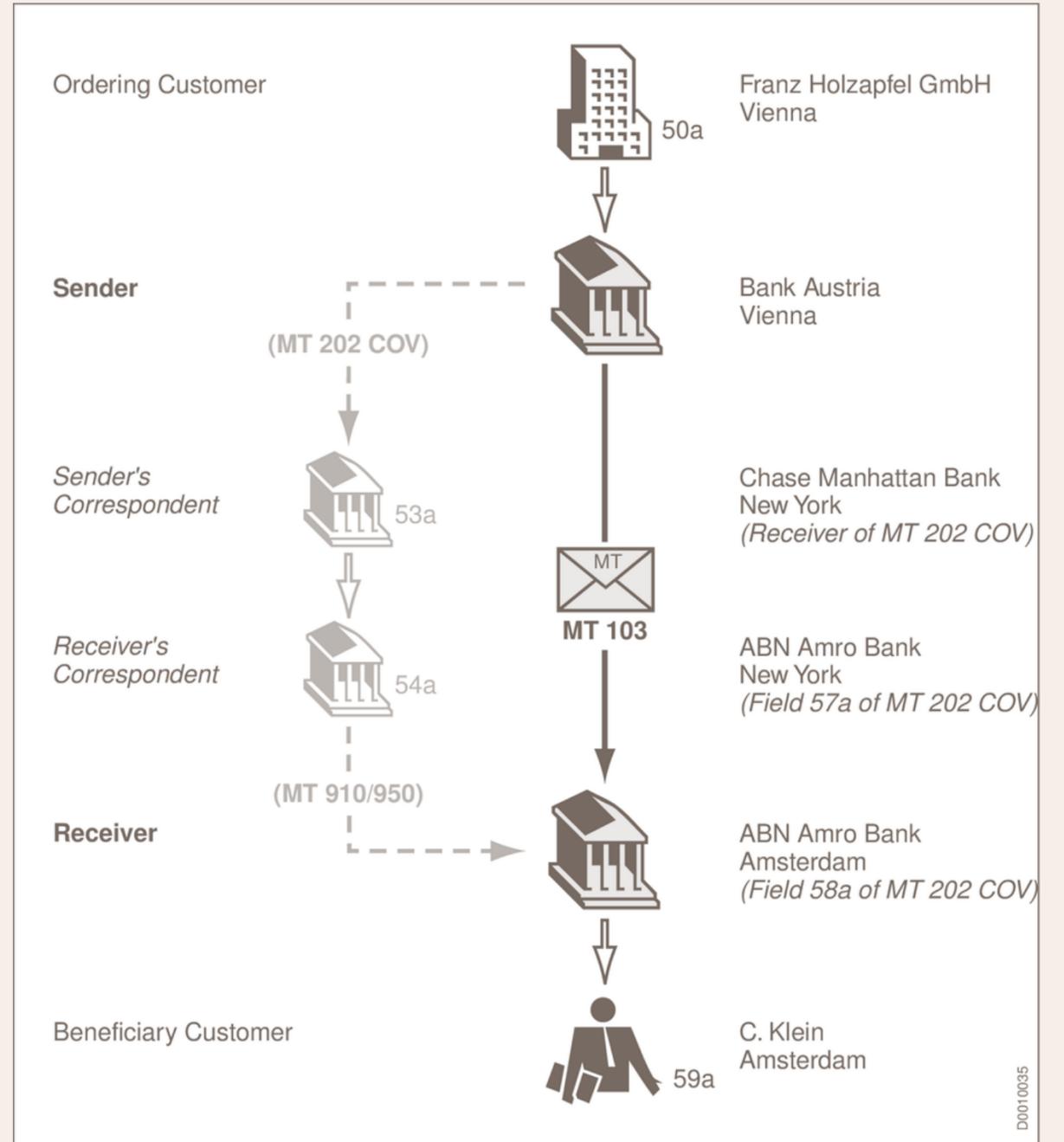
*IN THIS EXAMPLE THE CUSTOMER WOULD RECEIVE 40%.

NON-DOWNLOAD

UP TO 20%

*IN THIS EXAMPLE THE CUSTOMER WOULD RECEIVE 80%

MT103-202 EXAMPLE:



D0010035





NEED TO
HIRE AN
EXPERT?



[CLICK HERE](#)

*PRIVATE AND SECURE CONNECTIONS ONLY.