
Financial statements of
West Scarborough Neighbourhood
Community Centre

December 31, 2025

Independent Auditor's Report	1-2
Statement of operations	3
Statement of financial position	4
Statement of changes in net assets	5
Statement of cash flows	6
Notes to the financial statements	7-16
Schedule 1 – Schedule of revenue and expenses - Accounting and Support Services Division	17
Schedule 2 – Schedule of revenue and expenses - Skills Division	18
Schedule 3 – Schedule of revenue and expenses - Children and Youth Services Division	19
Schedule 4 – Schedule of revenue and expenses - Seniors Services Division	20
Schedule 5 – Schedule of revenue and expenses - Family Resource Services Division	21

Independent Auditor's Report

To the Members of
West Scarborough Neighbourhood Community Centre

Qualified Opinion

We have audited the financial statements of West Scarborough Neighbourhood Community Centre (the "Centre"), which comprise the statement of financial position as at December 31, 2025, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies (collectively referred to as the "financial statements").

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Centre as at December 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Centre derives part of its revenue from the general public in the form of donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the West Scarborough Neighbourhood Community Centre and we were not able to determine whether any adjustments might be necessary to donation revenue, the excess of revenues over expenses, and cash flows from operations for the years ended December 31, 2025 and 2024, current assets as at December 31, 2025 and 2024, and net assets as at January 1 and December 31 for both the 2025 and 2024 years. Our audit opinion on the financial statements for the year ended December 31, 2024 was modified accordingly because of the possible effects of this scope limitation.

We conducted our audit in accordance with Canadian generally accepted auditing standards ("Canadian GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Centre in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for the Centre's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Centre or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Centre's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Centre's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Centre's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Centre to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Deloitte LLP

Chartered Professional Accountants
Licensed Public Accountants
June 1, 2026

West Scarborough Neighbourhood Community Centre

Statement of operations

Year ended December 31, 2025

	2025	2024
	\$	\$
Revenue		
Government grants and fees		
Government of Canada	4,211,597	4,408,092
Province of Ontario	519,912	548,282
City of Toronto	4,608,652	3,111,684
Other grants	326,590	296,861
Supplementary fundraising		
Membership fees and dues	1,088,795	788,710
Productive enterprises	89,924	68,906
Donations		
Legacy fund	3,000	3,000
Nadine Pendleton Educational Bursary	8,000	6,000
General	86,510	66,895
Gaming (net)	—	(9,612)
Bingo revenue	213,284	53,941
Investment income	257,292	203,507
Rentals	131,198	64,779
United Way of Greater Toronto	489,443	490,152
	12,034,197	10,101,197
Expenses		
Salaries	4,582,579	4,042,948
Employee benefits	693,563	626,381
Building ground maintenance	30,164	19,567
Office expenses	353,644	424,146
Professional development	39,941	27,877
Promotion and publicity	35,382	11,985
Transportation	92,331	71,742
Program material	372,006	411,956
Agency fees and dues	36,033	44,239
Professional and contracted services	3,175,811	3,395,982
Premises rent	362,817	380,891
Insurance	97,493	114,299
Bingo expenses (excl stipends)	205,363	48,561
Amortization	12,976	26,366
Scholarships	8,000	7,207
	10,098,103	9,654,144
Excess of revenue over expenses, before the undernoted	1,936,094	447,053
City of Toronto funding recovered related to prior years funding	(50,643)	—
Excess of revenue over expenses	1,885,451	447,053

The accompanying notes are an integral part of the financial statements.

West Scarborough Neighbourhood Community Centre

Statement of financial position

As at December 31, 2025

	Notes	2025 \$	2024 \$
Assets			
Current assets			
Cash and cash equivalents		4,826,938	4,914,933
Investments		558,997	516,363
Accounts receivable		739,873	224,203
Prepaid expenses		89,538	153,325
		6,215,346	5,808,824
Capital assets	4	59,635	24,391
		6,274,981	5,833,215
Liabilities			
Current liabilities			
Accounts payable and accrued charges		518,491	241,454
Deferred revenue	5	842,872	2,563,594
		1,361,363	2,805,048
Net assets			
Invested in capital assets		59,635	24,391
Legacy fund	6	36,095	33,095
Nadine Pendleton Educational Bursary Fund		—	—
Internally restricted fund	6	4,817,888	2,970,681
		4,913,618	3,028,167
		6,274,981	5,833,215

The accompanying notes are an integral part of the financial statements.

Approved by the Board

Paresh Singh _____, Director

 _____, Director

West Scarborough Neighbourhood Community Centre
Statement of changes in net assets
Year ended December 31, 2025

	Invested in capital assets	Internally restricted fund	Legacy fund	Nadine Pendleton Educational Bursary	2025 Total	2024 Total
	\$	\$	\$	\$	\$	\$
		(Note 6)	(Note 6)	(Note 6)		
Balances, beginning of year	24,391	2,970,681	33,095	—	3,028,167	2,581,114
Excess of revenue over expenses (expenses over revenue)	(12,976)	1,895,427	3,000	—	1,885,451	447,053
Invested in capital assets	48,220	(48,220)	—	—	—	—
Balances, end of year	59,635	4,817,888	36,095	—	4,913,618	3,028,167

The accompanying notes are an integral part of the financial statements.

West Scarborough Neighbourhood Community Centre

Statement of cash flows

Year ended December 31, 2025

	2025	2024
	\$	\$
Operating activities		
Excess of revenue over expenses	1,885,451	447,043
Items not affecting cash		
Change in unrealized gain on investments	(42,093)	1,599
Amortization of capital assets	12,976	26,363
	1,856,334	475,015
Changes in non-cash working capital components		
Accounts receivable	(515,670)	174,329
Prepaid expenses	63,787	(60,656)
Accounts payable and accrued charges	277,037	(388,925)
Deferred revenue	(1,720,722)	195,493
	(39,234)	395,256
Financing activity		
Increase in bank indebtedness	—	—
Investing activities		
Additions to capital assets	(48,220)	(24,744)
Investment income re-invested in marketable securities	(541)	(37,256)
	(48,761)	(62,000)
Net cash inflow	(87,995)	333,256
Cash, beginning of year	4,914,933	4,581,677
Cash, end of year	4,826,938	4,914,933

The accompanying notes are an integral part of the financial statements.

West Scarborough Neighbourhood Community Centre

Notes to the financial statements

December 31, 2025

1. Nature of organization

The West Scarborough Neighbourhood Community Centre (the "Centre") offers neighbourhood programs and services designed to enhance the well-being of people in the context of their community, culture and environment.

2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and reflect the following significant accounting policies:

Financial instruments

The Centre initially recognizes financial instruments at fair value and subsequently measures them at each reporting date as follows:

Asset/liability	Measurement
Cash and cash equivalents	Fair value
Investments	Fair value
Accounts receivable	Amortized cost
Accounts payable and accrued charges	Amortized cost

Capital assets

Capital assets are recorded at cost. Amortization is calculated on the straight-line balance basis over the assets' estimated useful lives as follows:

Computer equipment	3 years
Furniture and fixtures	5 years
Leasehold improvements	Lesser of lease term or 5 years
Vehicle	10 years

Deferred capital contributions

Contributions received for the purchase of capital assets are deferred and are amortized to income at the same rate as the corresponding capital asset.

Revenue recognition

The Centre follows the deferral method of accounting for contributions. Contributions externally restricted are recognized as revenue in the year in which the related expenses are recognized. Fundraising revenues collected by specific programs, for specific programs, are recognized as revenue in the year in which related program expenses are incurred. General fundraising revenues are recorded as revenue when received.

Contributed services

Volunteers contribute an undeterminable number of hours per year. Because of the difficulty of determining their fair value, contributed services are not recorded in the financial statements.

West Scarborough Neighbourhood Community Centre

Notes to the financial statements

December 31, 2025

2. Significant accounting policies (continued)

Administrative expenses

Certain administrative expenses common to each program are allocated to the various programs based on management's best estimate of the services provided to, or expenses incurred, by the programs. The method used for such allocations is reviewed on a regular basis.

Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from these estimates. Accounts requiring significant estimates include accounts receivable, capital assets, accrued charges and allocations.

3. Programs

The Centre has established the following special program funds to support its activities:

Accounting and Support Services (Schedule 1)

The Accounting and Support Services Division includes the Centre's administrative functions. All administrative and maintenance tasks are assumed under this Division.

Skills (Schedule 2)

The Skills Division includes Toronto Youth Job Corps, Targeting Women in Skills Training, Ready to Work, Age Advantage 45+, Life Mapping, Gateway Training Assistance, Career Focus, Security Guard Training, Gateway Opportunities Fund. The objectives of the programs and services within this Division are to facilitate the development of skills, which lead to self-sufficiency through supportive counselling, life skills, employment, self-employment, and the improvement of literacy skills.

Children and Youth Services (Schedule 3)

The Children and Youth Services Division includes Boys & Girls Clubs ("BGC"), Playcare and Youth Justice Services. BGC and Playcare provide services to children and youth which are social, recreational and educational in nature. The Playcare program is a licensed school aged daycare, which operates under the Child Care and Early Years Act 2014. The Youth Justice Services consists of Extra Judicial Sanctions and Measures, Youth Justice Committee and Pre Charge Youth Services.

The Aquatics and Wellness Services are included under Children and Youth Services.

The Aquatics and Wellness programs include swimming lessons, recreational swimming, lifeguard training, aquatics and fitness programs for people of all ages. The goals of the aquatics programs are to develop skills and promote physical activity and enhance the quality of life for all participants.

Senior Services (Schedule 4)

The Seniors Services Division includes the West Scarborough Seniors Club, Congregate Dining, the Scarborough Italian Association and South Asian Seniors Services. These programs provide social, recreational, educational, and support services for older adults aged 55 and over.

West Scarborough Neighbourhood Community Centre

Notes to the financial statements

December 31, 2025

3. Programs (continued)

Family Resource Services (Schedule 5)

The Family Resource Services Division consists of the 2555, Bridlewood and West Scarborough EarlyON Child and Family Centres. Core Services are Supporting Early Learning and Development, Engaging Parents and Caregivers and Making Connections for Families.

Programs and services meet community needs via direct services and through partnerships with other service providers.

4. Capital assets

	Cost	Accumulated amortization	2025 Net book value	2024 Net book value
	\$	\$	\$	\$
Computer equipment	25,086	25,086	—	—
Furniture and fixtures	93,584	89,646	3,938	9,917
Leasehold improvements	253,125	197,428	55,697	14,474
Vehicle	70,733	70,733	—	—
	442,528	382,893	59,635	24,391

5. Deferred revenue

	2025	2024
	\$	\$
External funding	603,364	2,373,920
Fundraising and productive income	239,508	189,674
	842,872	2,563,594

6. Fund balances

Internally restricted fund

The accumulated surplus of the Centre will be used to fund future years' operating expenses, to provide supplementary funding for future programs for which funding would not be readily available, and for the acquisition of capital assets necessary for the operation of the Centre.

Legacy fund

The legacy fund was established by the Board to record donations from donors to be used at the Board's discretion for future capital purposes.

Nadine Pendleton Educational Bursary Fund

This fund was established by the Centre for its members, volunteers and staff who can apply for this education fund to pursue post-secondary education at any university, college or Ministry-approved private college or training facility. Scholarships paid from the fund in 2025 were \$8,000 (\$6,000 in 2024).

West Scarborough Neighbourhood Community Centre

Notes to the financial statements

December 31, 2025

7. Pension plan

The Centre has a defined contribution pension plan. The expense for this plan is equal to the Centre's required contribution for the year. The pension expense for the year was \$43,148 (\$57,903 in 2024).

8. Wage subsidy

The Centre has received provincial wage subsidies paid by the City of Toronto. Total wage subsidy revenue and expenses for the year were as follows:

	Wage subsidy	Wage improvement	2025 Provincial Wage Enhancement
	\$	\$	\$
Playcare			
Deferred balance, beginning of year	—	—	—
Amount received in year	—	—	—
Amount expended in year	—	—	—
Deferred balance, end of year	—	—	—
Oakridge Playcare			
Deferred balance, beginning of year	—	—	—
Amount received in year	—	—	10,520
Amount expended in year	—	—	(7,099)
Returned to Province	—	—	3,421
Danforth Gardens Playcare			
Deferred balance, beginning of year	—	—	—
Amount received in year	—	—	10,520
Amount expended in year	—	—	(8,521)
Returned to Province	—	—	1,999

West Scarborough Neighbourhood Community Centre

Notes to the financial statements

December 31, 2025

8. Wage subsidy (continued)

	Wage subsidy \$	Wage improvement \$	2024 Provincial Wage Enhancement \$
Playcare			
Deferred balance, beginning of year	—	—	—
Amount received in year	—	—	6,003
Amount expended in year	—	—	(6,003)
Deferred balance, end of year	—	—	—
Oakridge Playcare			
Deferred balance, beginning of year	—	—	—
Amount received in year	—	—	16,064
Amount expended in year	—	—	(12,973)
Returned to Province	—	—	3,091
Danforth Gardens Playcare			
Deferred balance, beginning of year	—	—	—
Amount received in year	—	—	17,160
Amount expended in year	—	—	(16,019)
Returned to Province	—	—	1,141

9. Income tax

The Centre was incorporated under the laws of the Province of Ontario as a corporation without share capital. Under the provisions of the Income Tax Act, the Centre is exempt from income tax.

10. Commitments

During 1978, the ownership of the building, which had been erected upon lands owned by the City of Toronto, was formally transferred to the City of Toronto for a nominal sum of \$1. As part of the agreement, the Centre has the use of the building for the conduct of its undertakings. The agreement continues unless notice of termination is given by either party. Certain maintenance and other costs of occupancy are borne by the City.

11. Guarantees

In the normal course of business, the Centre enters into agreements that meet the definition of a guarantee. The Centre's primary guarantees subject to the disclosure requirements are as follows:

- The Centre has provided indemnities under lease agreements for the use of various operating facilities and equipment. Under the terms of these agreements the Centre agrees to indemnify the counterparties for various items including, but not limited to, all liabilities, loss, suits, and damages arising during, on or after the term of the agreement. The maximum amount of any potential future payment cannot be reasonably estimated.
- Indemnity has been provided to all directors and/or officers of the Centre for various items including, but not limited to, all costs to settle suits or actions due to association with the Centre, subject to certain restrictions. The Centre has purchased directors' and officers' liability insurance to mitigate the cost of any potential future suits or actions.

11. Guarantees (continued)

(b) (continued)

The term of the indemnification is not explicitly defined, but is limited to the period over which the indemnified party served as a director or officer of the Centre. The maximum amount of any potential future payment cannot be reasonably estimated.

The nature of these indemnification agreements prevents the Centre from making a reasonable estimate of the maximum exposure due to the difficulties in assessing the amount of liability which stems from the unpredictability of future events and the unlimited coverage offered to counterparties. Historically, the Centre has not made any payments under such or similar indemnification agreements and therefore no amount has been accrued in the balance sheet with respect to these agreements.

12. Financial risk management

The Centre is subject to market, currency and interest rate risks with respect to its investments.

Market risk

Market risk arises as a result of trading in equity securities and fixed income securities. Fluctuations in the market expose the Centre to the risk of loss.

Currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Centre's investments include non-Canadian equities, the value of which fluctuates in part due to changes in foreign exchange rates. The U.S. and International Equity Funds hold assets and liabilities denominated in currencies other than Canadian dollars and this fund is therefore directly exposed to currency risk as the value of the assets and liabilities denominated in other currencies will fluctuate due to changes in exchange rates.

Interest rate risk

Interest rate risk arises from the possibility that changes in interest rates will affect the value of fixed income securities held by the Centre. The short-term interest bearing investments held by the Centre have a limited exposure to interest rate risk due to their short-term maturity.

To manage these risks the Centre has established investments policies which include target mix of investment types and concentration limits designed to achieve the optimum return within reasonable risk tolerances.

West Scarborough Neighbourhood Community Centre

Notes to the financial statements

December 31, 2025

13. Childcare centres – revenue and expenses

The schedules below detail childcare centre's revenue, exclusive of federal and provincial funding. In addition, all expenses related to the operation of the childcare centre are reported in the format consistent with the 2025 City of Toronto budget requirements.

Oakridge location

	2025
	\$
Revenue fees	
Full fee	71,682
City of Toronto Fees	221,169
Revenue - Other revenue	
City of Toronto - Prof Learning Strategy (Note 14)	341
City of Toronto - CWELCC Affordability Grant (Note 15)	71,334
City of Toronto - CWELCC Workforce Grant (Note 15)	4,981
	369,507
Expenses - salary and benefits	
Salaries & Benefits - Program Staff	161,585
Salaries & Benefits - Supervisory Staff	66,453
Salaries & Benefits - Other	54,241
Expenses - other	
Interest and bank charges	1,846
Food and catering	41,437
Occupancy costs	10,894
Utilities, insurance, telephone, internet, marketing	10,737
Toys, materials and other goods	19,198
Amortization	516
Other operation costs	9,699
	376,606
(Deficit)	(7,099)

West Scarborough Neighbourhood Community Centre

Notes to the financial statements

December 31, 2025

13. Childcare centres – revenue and expenses (continued)

Danforth Gardens location

	2025
	\$
Revenue fees	
Full fee	128,672
Fee subsidy	92,605
Revenue - Other revenue	
City of Toronto - Prof Learning Strategy (Note 14)	341
City of Toronto - CWELCC Affordability Grant (Note 15)	95,141
City of Toronto - CWELCC Workforce Grant (Note 15)	4,981
	321,740
Expenses - salary and benefits	
Salaries & Benefits - Program Staff	130,333
Salaries & Benefits - Supervisory Staff	64,444
Salaries & Benefits - Other	42,530
Expenses - other	
Interest and bank charges	3,443
Food and catering	41,839
Occupancy costs	5,875
Utilities, insurance, telephone, internet, marketing	7,289
Toys, materials and other goods	24,186
Amortization	258
Other operation costs	10,064
	330,261
Deficit	(8,521)

West Scarborough Neighbourhood Community Centre

Notes to the financial statements

December 31, 2025

14. Professional Learning Strategy grant

This new investment is intended for child care operators with a Service Agreement for fee subsidy and EarlyON programs. The funding will support recruitment and retention initiatives at the agency, to assist in building a thriving workforce and support all educators in programs to participate in sustainable professional learning and mentorship opportunities throughout 2025.

	2025	2024
	\$	\$
Playcare		
Deferred balance, beginning of year	—	—
Amount received in year	—	—
Amount expended in year	—	—
Deferred balance, end of year	—	—
Oakridge		
Deferred balance, beginning of year	—	—
Amount received in year	341	—
Amount expended in year	(341)	—
Deferred balance, end of year	—	—
Danforth Gardens		
Deferred balance, beginning of year	—	—
Amount received in year	341	—
Amount expended in year	(341)	—
Deferred balance, end of year	—	—
Family Services (EarlyON)		
Deferred balance, beginning of year	—	14,810
Amount received in year	—	—
Amount expended in year	—	(14,810)
Deferred balance, end of year	—	—

West Scarborough Neighbourhood Community Centre

Notes to the financial statements

December 31, 2025

15. Canada-Wide Early Learning and Child Care Funding (CWELCC)

Toronto Children's Services (TCS) will be providing an Implementation Grant to support the implementation of Canada-Wide Early Learning and Child Care (CWELCC) fee reductions and retroactive refunds for families. This grant will support the administrative costs of refunding families and establishing systems to meet reporting requirements for CWELCC.

	2025	2025	2024	2024
	Affordability	Workforce	Affordability	Workforce
	Grant (CWA)	Grant (CWELCC)	Grant (CWA)	Grant (CWELCC)
	\$	\$	\$	\$
Playcare				
Deferred from previous year	—	—	—	1,059
Amount received in year	—	—	—	1,059
Amount expended in year	—	—	—	(2,118)
Deferred to future years	—	—	—	—
Oakridge				
Deferred from previous year	15,233	—	27,151	999
Amount received in year	144,473	4,981	98,254	6,980
Amount expended in year	—	—	—	(7,979)
Program related	(129,613)	(4,981)	(109,070)	—
Food and Catering	(17,956)	—	(1,102)	—
Deferred to future years	12,137	—	15,233	—
Danforth Gardens				
Deferred from previous year	16,615	—	19,780	838
Amount received in year	159,613	4,981	84,036	6,216
Amount expended in year	—	—	—	(7,054)
Program related	(143,871)	(4,981)	(71,505)	—
Food and Catering	(19,426)	—	(15,696)	—
Deferred to future years	12,931	—	16,615	—

The Centre has recognized City of Toronto funding in respect of the CWELCC program to the amount eligible. Excess City of Toronto funding received during the year was not recognized as revenue and has been set up as repayable to the City of Toronto and is included in accounts payable and accrued liabilities as follows:

	2025
	\$
Oakridge	73,139
Danforth Gardens	64,472
	137,611

West Scarborough Neighbourhood Community Centre

Schedule 1 – Schedule of revenue and expenses - Accounting and Support Services Division

Year ended December 31, 2025

	Administration	Trillium Foundation	Local	Leadership Grant	Market Greens	Bingo	2025 Total	2024 Total
	\$	\$	\$	\$	\$	\$	\$	\$
Revenue								
Government grants and fees								
Government of Canada	—	—	—	—	—	—	—	—
Province of Ontario	—	—	—	—	—	—	—	—
City of Toronto	55,554	—	—	44,962	—	—	100,516	47,336
Other grants	9,038	12,210	—	—	34,000	—	55,248	—
Supplementary fundraising								
Membership fees and dues	—	—	—	—	—	—	—	—
Productive enterprises	13,688	—	—	—	—	—	13,688	11,210
Donations – general	3,967	—	—	—	—	—	3,967	1,349
Legacy fund	3,000	—	—	—	—	—	3,000	3,000
Nadine Pendleton educational bursary	8,000	—	—	—	—	—	8,000	6,000
Bingo Revenue	—	—	—	—	—	213,284	213,284	53,941
Gaming – net	—	—	—	—	—	—	—	(9,612)
Rentals	131,198	—	—	—	—	—	131,198	64,779
Investment income	257,292	—	—	—	—	—	257,292	203,507
United Way of Greater Toronto	177,558	—	—	—	—	—	177,558	178,260
	659,295	12,210	—	44,962	34,000	213,284	963,751	559,770
Expenses								
Salaries	428,710	—	—	—	—	—	428,710	327,317
Employee benefits	101,300	—	—	—	—	—	101,300	53,820
Building ground maintenance	29,747	—	—	—	—	—	29,747	8,808
Office expenses	20,686	2,610	—	—	—	—	23,296	74,763
Professional development	—	—	—	—	—	—	—	1,692
Promotion and publicity	11,019	—	—	—	—	—	11,019	—
Transportation	6,011	—	—	—	—	—	6,011	5,837
Program material	22,879	—	—	—	33,600	—	56,479	12,192
Agency fees and dues	8,995	—	—	—	—	—	8,995	7,545
Professional and contracted services	63,384	9,600	—	44,962	400	7,921	126,267	63,456
Rent	—	—	—	—	—	—	—	—
Insurance	51,082	—	—	—	—	—	51,082	68,760
Scholarship expense	8,000	—	—	—	—	—	8,000	6,707
Bingo expenses (excl stipends)	—	—	—	—	—	205,363	205,363	48,561
Amortization	4,414	—	—	—	—	—	4,414	1,599
Harmonizeed Sales Tax recovered	(63,270)	—	—	—	—	—	(63,270)	(63,334)
Purchased overhead recovered	(175,928)	—	—	—	—	—	(175,928)	(113,460)
	517,029	12,210	—	44,962	34,000	213,284	821,485	504,263
Excess (deficiency) of revenue over expenses	142,266	—	—	—	—	—	142,266	55,507

West Scarborough Neighbourhood Community Centre
Schedule 2 – Schedule of revenue and expenses - Skills Division
Year ended December 31, 2025

	Gateway Café	Gateway Employment	Opportunity Fund	Youth Skills Link	2025 Total	2024 Total
	\$	\$	\$	\$	\$	\$
Revenue						
Government grants and fees						
Government of Canada	456,221	2,771,055	720,797	—	3,948,073	4,167,068
Province of Ontario	—	—	—	—	—	—
City of Toronto	1,382,275	—	—	1,096,697	2,478,972	1,035,575
Other grants	114,462	—	—	—	114,462	—
Supplementary fundraising						
Productive enterprises	—	—	—	—	—	3,650
Donations	—	—	—	—	—	—
United Way of Greater Toronto	—	—	—	—	—	—
	1,952,958	2,771,055	720,797	1,096,697	6,541,507	5,206,293
Expenses						
Salaries	95,287	346,261	146,752	572,688	1,160,988	970,349
Employee benefits	8,249	68,038	19,966	82,281	178,534	166,679
Building ground maintenance	—	—	—	—	—	—
Office expenses	56,250	108,968	40,732	68,405	274,355	230,698
Professional development	2,208	5,150	5,148	790	13,296	4,803
Promotion and publicity	6,278	66	—	—	6,344	1,498
Transportation	6,700	26,166	3,888	16,290	53,044	44,832
Program material	7,648	74,575	2,459	19,326	104,008	168,536
Agency fees and dues	—	1,000	—	—	1,000	3,302
Professional and contracted services	15,749	2,051,133	491,264	299,989	2,858,135	3,164,217
Premise rent	2,225	89,698	10,588	33,928	136,439	142,473
Insurance	5,000	—	—	3,000	8,000	2,000
Amortization	5,027	—	—	—	5,027	6,907
	210,621	2,771,055	720,797	1,096,697	4,799,170	4,906,294
Excess of revenue over expenses	1,742,337	—	—	—	1,742,337	299,999

West Scarborough Neighbourhood Community Centre
Schedule 3 – Schedule of revenue and expenses - Children and Youth Services Division
Year ended December 31, 2025

	North Scarborough Boys & Girls Club \$	West Scarborough Boys & Girls Club \$	Birch mount Bluffs Boys & Girls Club \$	Oakridge \$	Danforth Gardens \$	Pre-Charge Youth Services \$	Youth Justice Services \$	2025 Total \$	2024 Total \$
	(Note 10)								
Revenue									
Government grants and fees									
Government of Canada	92,890	142,319	14,065	—	—	—	—	249,274	216,613
Province of Ontario	118,900	118,900	—	7,099	8,521	—	156,492	409,912	424,268
City of Toronto – fees (fee subsidy for Playcare programs)	104,704	77,149	31,550	221,169	92,606	—	—	527,178	499,599
City of Toronto – professional learning strategy	—	—	—	341	341	—	—	682	—
City of Toronto – general operating grant	—	14,716	—	—	—	—	—	14,716	25,808
City of Toronto – CWA/CWELCC	—	—	—	76,315	100,122	—	—	176,437	214,525
Other grants	13,735	117,754	4,736	—	—	11,786	11,549	159,560	289,971
Supplementary fundraising									
Membership fees and dues (full fee)	221,907	380,871	258,750	71,363	128,671	—	—	1,061,562	757,762
Productive enterprises	19,015	9,292	1,114	320	—	—	—	29,741	13,454
Donations	10,000	48,791	100	—	—	5,217	—	64,108	41,937
Rentals	—	—	—	—	—	—	—	—	—
United Way of Greater Toronto	58,102	96,624	20,484	—	—	—	—	175,210	175,212
	639,253	1,006,416	330,799	376,607	330,261	17,003	168,041	2,868,380	2,659,149
Expenses									
Salaries	528,749	708,302	212,399	246,668	208,234	12,753	134,793	2,051,898	1,799,328
Employee benefits	57,489	71,360	23,223	30,738	24,178	2,368	22,168	231,524	222,008
Building ground maintenance	—	417	—	—	—	—	—	417	1,680
Office expenses	17,672	47,336	10,823	8,986	17,329	—	—	102,146	107,594
Professional development	3,039	5,504	1,217	3,521	4,581	—	—	17,862	14,929
Promotion and publicity	709	8,184	637	477	388	—	174	10,569	8,891
Transportation	2,687	7,324	661	1,376	1,200	470	470	14,188	15,660
Program material	10,325	39,983	5,594	12,722	10,683	724	592	80,623	73,323
Food – internally prepared	29,451	30,110	20,437	41,437	41,839	688	560	164,522	40,732
Food – catered	—	160	—	—	—	—	—	160	103,678
Agency fees and dues	8,851	8,951	7,500	—	—	—	—	25,302	32,492
Professional and contracted services	600	1,000	720	9,672	9,696	—	7,568	29,256	20,982
Premises rent (school board permit fees for Playcare programs)	1,888	49,200	8,118	10,894	5,875	—	—	75,975	94,992
Scholarship expense	—	—	—	—	—	—	—	—	500
Insurance	2,400	2,220	1,680	9,600	6,000	—	1,716	23,616	28,416
Amortization	—	854	—	516	258	—	—	1,628	1,628
	663,860	980,905	293,009	376,607	330,261	17,003	168,041	2,829,686	2,566,832
Excess (deficiency) of revenue over expenses	(24,607)	25,511	37,790	—	—	—	—	38,694	92,317

West Scarborough Neighbourhood Community Centre

Schedule 4 – Schedule of revenue and expenses - Senior Services Division

Year ended December 31, 2025

	West Scarborough Seniors Club \$	Scarborough Italian Assoc & South AsianSeniors \$	2025 Total \$	2024 Total \$
Revenue				
Government grants and fees				
Government of Canada	14,250	—	14,250	24,411
Province of Ontario	55,000	55,000	110,000	124,014
City of Toronto	48,498	37,874	86,372	66,091
Other grants	1,975	—	1,975	4,000
Supplementary fundraising				
Membership fees and dues	24,413	2,820	27,233	30,948
Productive enterprises	39,004	7,491	46,495	40,592
Donations	3,061	—	3,061	6,751
United Way of Greater Toronto	53,863	68,484	122,347	122,352
	240,064	171,669	411,733	419,159
Expenses				
Salaries	116,318	120,234	236,552	247,715
Employee benefits	19,930	21,296	41,226	41,841
Building ground maintenance	—	—	—	5,365
Office expenses	19,067	—	19,067	49,934
Professional development	5,056	—	5,056	4,099
Promotion and publicity	5,857	300	6,157	900
Transportation	11,857	4,343	16,200	2,547
Program material	42,747	15,928	58,675	49,512
Agency fees and dues	550	—	550	700
Professional and contracted services	5,950	6,600	12,550	6,260
Premise rent	—	—	—	—
Insurance	1,175	648	1,823	2,151
Amortization	—	1,053	1,053	8,135
	228,507	170,402	398,909	419,159
Excess of revenue over expenses	11,557	1,267	12,824	—

West Scarborough Neighbourhood Community Centre

Schedule 5 – Schedule of revenue and expenses - Family Resource Services Division

Year ended December 31, 2025

	Family resource services \$	2025 Total \$	2024 Total \$
Revenue			
Government grants and fees			
Government of Canada	—	—	—
Province of Ontario	—	—	—
City of Toronto – fees	1,214,741	1,214,741	1,207,940
City of Toronto – safe restart funding	—	—	—
City of Toronto – professional learning strategy	—	—	14,810
City of Toronto – general operating grant	—	—	—
Other grants	4,383	4,383	2,890
Supplementary fundraising			
Membership fees and dues	—	—	—
Productive enterprises	—	—	—
Donations	15,374	15,374	16,858
United Way of Greater Toronto	14,328	14,328	14,328
	1,248,826	1,248,826	1,256,826
Expenses			
Salaries	704,431	704,431	698,239
Employee benefits	140,979	140,979	142,033
Building ground maintenance	—	—	3,714
Office expenses	49,756	49,756	49,551
Professional development	5,165	5,165	2,354
Promotion and publicity	1,293	1,293	696
Transportation	2,888	2,888	2,866
Program material	29,309	29,309	52,379
Agency fees and dues	186	186	200
Professional and contracted services	150,617	150,617	141,067
Insurance	12,972	12,972	12,972
Premises rent	150,403	150,403	143,426
Amortization	854	854	8,097
	1,248,853	1,248,853	1,257,594
Excess of revenue over expenses	(27)	(27)	(768)