
Financial statements of
West Scarborough Neighbourhood
Community Centre

December 31, 2021

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Independent Auditor's Report

To the Members of
West Scarborough Neighbourhood Community Centre

Qualified Opinion

We have audited the financial statements of West Scarborough Neighbourhood Community Centre (the "Centre"), which comprise the statement of financial position as at December 31, 2021, and the statements of operations, changes in net assets and of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies (collectively referred to as the "financial statements").

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Centre as at December 31, 2021, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Centre derives part of its revenue from the general public in the form of donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the West Scarborough Neighbourhood Community Centre and we were not able to determine whether any adjustments might be necessary to donation revenue, the excess of revenues over expenses, and cash flows from operations for the years ended December 31, 2021 and 2020, current assets as at December 31, 2021 and 2020, and net assets as at January 1 and December 31 for both the 2021 and 2020 years. Our audit opinion on the financial statements for the year ended December 31, 2019 was modified accordingly because of the possible effects of this scope limitation.

We conducted our audit in accordance with Canadian generally accepted auditing standards ("Canadian GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Centre in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for the Centre's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Centre or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Centre's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Centre's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Centre's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Centre to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Deloitte LLP

Chartered Professional Accountants
Licensed Public Accountants
June 22, 2022
Vaughan, Ontario

West Scarborough Neighbourhood Community Centre

Statement of operations

Year ended December 31, 2021

	Notes	2021 \$	2020 \$
Revenue			
Government grants and fees			
Government of Canada	20	4,999,982	4,959,482
Province of Ontario		499,225	426,246
City of Toronto	16, 17 and 18	3,140,565	2,499,066
Other grants		347,223	120,809
Supplementary fundraising			
Membership fees and dues		238,317	257,444
Productive enterprises		12,885	52,500
Donations			
Legacy fund	8	3,000	3,000
Nadine Pendleton Educational Bursary	8	6,000	2,000
General		47,879	21,018
Foundations		22,623	44,066
Gaming (net)		(5,630)	(1,077)
Investment income		58,315	40,433
Rentals		5,379	5,655
Amortization of deferred capital contribution	6	21,191	21,191
United Way of Greater Toronto		519,882	592,917
		9,916,836	9,044,750
Expenses			
Salaries		4,246,743	3,932,685
Professional and Contracted services		3,231,294	2,979,542
Employee benefits		645,592	608,699
Office expenses		375,190	337,625
Program material		334,676	258,249
Premises rent		270,298	285,811
Amortization		102,711	59,102
Insurance		86,854	70,075
Transportation		69,806	42,051
Agency fees and dues		28,028	25,283
Professional Development		25,923	17,921
Promotion and publicity		14,566	5,705
Scholarships	8	6,000	2,000
Building ground maintenance		1,443	1,685
		9,439,124	8,626,433
Excess of revenue over expenses		477,712	418,317

The accompanying notes are an integral part of the financial statements.

West Scarborough Neighbourhood Community Centre

Statement of financial position

Year ended December 31, 2021

	Notes	2021 \$	2020 \$
Assets			
Current assets			
Cash and cash equivalents		6,256,959	3,062,383
Investments		487,768	445,123
Accounts receivable		647,071	410,938
Prepaid expenses		79,592	84,810
		7,471,390	4,003,254
Capital assets	4	84,725	87,703
		7,556,115	4,090,957
Liabilities			
Current liabilities			
Accounts payable and accrued charges		652,598	379,665
Deferred capital contributions	6	22,152	43,343
Deferred revenue	7	4,944,249	2,208,545
		5,618,999	2,631,553
Net assets			
Invested in capital assets		62,573	45,360
Legacy fund	8	24,095	21,095
Nadine Pendleton Educational Bursary Fund	8	—	—
Internally restricted fund	8	1,850,448	1,392,949
		1,937,116	1,459,404
		7,556,115	4,090,957

The accompanying notes are an integral part of the financial statements.

Approved by the Board

 Director

 Director

West Scarborough Neighbourhood Community Centre

Statement of changes in net assets

Year ended December 31, 2021

	Invested in capital assets	Internally restricted fund (Note 8)	Legacy fund (Note 8)	Nadine Pendleton Educational Bursary (Note 8)	2021 Total	2020 Total
	\$	\$	\$	\$	\$	\$
Balances, beginning of year	45,360	1,392,949	21,095	—	1,459,404	1,041,087
Excess of revenue over expenses (expenses over revenue)	(81,520)	556,232	3,000	—	477,712	418,317
Invested in capital assets	98,733	(98,733)	—	—	—	—
Balances, end of year	62,573	1,850,448	24,095	—	1,937,116	1,459,404

The accompanying notes are an integral part of the financial statements.

West Scarborough Neighbourhood Community Centre

Statement of cash flows

Year ended December 31, 2021

	2021	2020
	\$	\$
Operating activities		
Excess of revenue over expenses	477,712	418,317
Items not affecting cash		
Unrealized gain on investments	(20,262)	(9,518)
Amortization of capital assets	102,711	59,102
Amortization of deferred capital contributions	(21,191)	(21,191)
	538,970	446,710
Changes in non-cash working capital components		
Accounts receivable	(236,133)	(66,898)
Prepaid expenses	5,218	(27,289)
Accounts payable and accrued charges	272,933	195,201
Deferred revenue	2,735,704	680,673
	3,316,692	1,228,397
Investing activities		
Additions to capital assets	(99,733)	(88,278)
(Addition) disposition of investments-net	(22,383)	28,021
	(122,116)	(60,257)
Financing activity		
Capital contributions received	—	64,534
Net cash inflow	3,194,576	1,232,674
Cash, beginning of year	3,062,383	1,829,709
Cash, end of year	6,256,959	3,062,383

The accompanying notes are an integral part of the financial statements.

West Scarborough Neighbourhood Community Centre

Notes to the financial statements

December 31, 2021

1. Nature of organization

The West Scarborough Neighbourhood Community Centre (the "Centre") offers neighbourhood programs and services designed to enhance the well-being of people in the context of their community, culture and environment.

2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and reflect the following significant accounting policies:

Financial instruments

The Centre initially recognizes financial instruments at fair value and subsequently measures them at each reporting date as follows:

<u>Asset/liability</u>	<u>Measurement</u>
Cash and cash equivalents	Fair value
Investments	Fair value
Accounts receivable	Amortized cost
Accounts payable and accrued charges	Amortized cost

Capital assets

Capital assets are recorded at cost. Amortization is calculated on the straight-line balance basis over the assets' estimated useful lives as follows:

Computer equipment	3 years
Computer software	3 years
Furniture and fixtures	5 years
Leasehold improvements	Lesser of lease term or 5 years
Vehicle	10 years

Deferred capital contributions

Contributions received for the purchase of capital assets are deferred and are amortized to income at the same rate as the corresponding capital asset.

Revenue recognition

The Centre follows the deferral method of accounting for contributions. Contributions externally restricted are recognized as revenue in the year in which the related expenses are recognized. Fundraising revenues collected by specific programs, for specific programs, are recognized as revenue in the year in which related program expenses are incurred. General fundraising revenues are recorded as revenue when received.

Contributed services

Volunteers contribute an undeterminable number of hours per year. Because of the difficulty of determining their fair value, contributed services are not recorded in the financial statements.

West Scarborough Neighbourhood Community Centre

Notes to the financial statements

December 31, 2021

2. Significant accounting policies (continued)

Administrative expenses

Certain administrative expenses common to each program are allocated to the various programs based on management's best estimate of the services provided to, or expenses incurred, by the programs. The method used for such allocations is reviewed on a regular basis.

Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from these estimates. Accounts requiring significant estimates include accounts receivable, capital assets, accrued charges and allocations.

3. Programs

The Centre has established the following special program funds to support its activities:

Accounting and Support Services (Schedule 1)

The Accounting and Support Services Division includes the Centre's administrative functions. All administrative and maintenance tasks are assumed under this Division.

Skills (Schedule 2)

The Skills Division includes Toronto Youth Job Corps, Targeting Women in Skills Training, Ready to Work, Age Advantage 45+, Life Mapping, Gateway Training Assistance, Career Focus, Security Guard Training, Gateway Opportunities Fund. The objectives of the programs and services within this Division are to facilitate the development of skills, which lead to self-sufficiency through supportive counselling, life skills, employment, self-employment, and the improvement of literacy skills.

Children and Youth Services (Schedule 3)

The Children and Youth Services Division includes Boys & Girls Clubs, Playcare and Youth Justice Services. Boys and Girls Clubs and Playcare provide services to children and youth which are social, recreational and educational in nature. The Playcare program is a licensed school aged daycare, which operates under the Child Care and Early Years Act 2014. The Youth Justice Services consists of Extra Judicial Sanctions and Measures, Youth Justice Committee and Pre Charge Youth Services.

The Aquatics and Wellness Services are included under Children and Youth Services. The Aquatics and Wellness programs include swimming lessons, recreational swimming, lifeguard training, aquatics and fitness programs for people of all ages. The goals of the aquatics programs are to develop skills and promote physical activity and enhance the quality of life for all participants.

Senior Services (Schedule 4)

The Seniors Services Division includes the West Scarborough Seniors Club, Congregate Dining, the Scarborough Italian Association and South Asian Seniors Services. These programs provide social, recreational, educational, and support services for older adults aged 55 and over.

West Scarborough Neighbourhood Community Centre

Notes to the financial statements

December 31, 2021

3. Programs (continued)

Family Resource Services (Schedule 5)

The Family Resource Services Division consists of the 2555, Bridlewood and West Scarborough EarlyON Child and Family Centres. Core Services are Supporting Early Learning and Development, Engaging Parents and Caregivers and Making Connections for Families.

Programs and services meet community needs via direct services and through partnerships with other service providers.

4. Capital assets

	Cost	Accumulated amortization	2021 Net book value	2020 Net book value
	\$	\$	\$	\$
Computer equipment	25,086	20,434	4,652	8,094
Computer software	20,106	20,106	—	—
Furniture and fixtures	85,587	55,429	30,158	23,319
Leasehold improvements	172,740	129,900	42,840	42,145
Vehicle	70,733	63,658	7,075	14,145
	374,252	289,527	84,725	87,703

5. Credit facilities

The Centre has access to a revolving demand facility in the amount of \$100,000 with a Canadian chartered bank. The loan bears interest at the bank's prime plus 2.5% per annum, and is secured by a general security agreement covering all assets of the Centre other than real property. As at December 31, 2021, the Centre had drawn nil against this loan (nil in 2020).

6. Deferred capital contributions

	2021	2020
	\$	\$
Balance, beginning of the year	43,343	—
Capital contributions received	—	64,534
Amortization for the year	(21,191)	(21,191)
Balance, end of year	22,152	43,343

7. Deferred revenue

	2021	2020
	\$	\$
External funding	4,836,218	2,154,277
Fundraising and productive income	108,031	54,268
	4,944,249	2,208,545

West Scarborough Neighbourhood Community Centre

Notes to the financial statements

December 31, 2021

8. Fund balances

Internally restricted fund

The accumulated surplus of the Centre will be used to fund future years' operating expenses, to provide supplementary funding for future programs for which funding would not be readily available, and for the acquisition of capital assets necessary for the operation of the Centre.

Legacy fund

The legacy fund was established by the Board to record donations from donors to be used at the Board's discretion for future capital purposes.

Nadine Pendleton Educational Bursary Fund

This fund was established by the Centre for its members, volunteers and staff who can apply for this education fund to pursue post-secondary education at any university, college or Ministry-approved private college or training facility. Scholarships paid from the fund in 2021 were \$6,000 (\$2,000 in 2020).

9. Pension plan

The Centre has a defined contribution pension plan. The expense for this plan is equal to the Centre's required contribution for the year. The pension expense for the year was \$75,886 (\$69,953 in 2020).

10. Wage subsidy

The Centre has received provincial wage subsidies paid by the City of Toronto. Total wage subsidy revenue and expenses for the year were as follows:

	Wage subsidy	Wage improvement	2021 Provincial Wage Enhancement
	\$	\$	\$
Playcare			
Deferred balance, beginning of year	—	—	—
Amount received in year	—	—	13,127
Amount expended in year	—	—	(13,127)
Deferred balance, end of year	—	—	—
Oakridge Playcare			
Deferred balance, beginning of year	—	—	—
Amount received in year	—	—	7,981
Amount expended in year	—	—	(7,981)
Deferred balance, end of year	—	—	—
Danforth Gardens Playcare			
Deferred balance, beginning of year	—	—	—
Amount received in year	—	—	7,402
Amount expended in year	—	—	(7,402)
Deferred balance, end of year	—	—	—

West Scarborough Neighbourhood Community Centre

Notes to the financial statements

December 31, 2021

10. Wage subsidy (continued)

	Wage subsidy	Wage improvement	2020 Provincial Wage Enhancement
	\$	\$	\$
Playcare			
Deferred balance, beginning of year	—	—	—
Amount received in year	—	—	11,093
Amount expended in year	—	—	(11,093)
Deferred balance, end of year	—	—	—
Oakridge Playcare			
Deferred balance, beginning of year	—	—	—
Amount received in year	—	—	8,725
Amount expended in year	—	—	(8,725)
Deferred balance, end of year	—	—	—
Danforth Gardens Playcare			
Deferred balance, beginning of year	—	—	—
Amount received in year	—	—	7,277
Amount expended in year	—	—	(7,277)
Deferred balance, end of year	—	—	—

11. Income tax

The Centre was incorporated under the laws of the Province of Ontario as a corporation without share capital. Under the provisions of the Income Tax Act, the Centre is exempt from income tax.

12. Commitments

During 1978, the ownership of the building, which had been erected upon lands owned by the City of Toronto, was formally transferred to the City of Toronto for a nominal sum of \$1. As part of the agreement, the Centre has the use of the building for the conduct of its undertakings. The agreement continues unless notice of termination is given by either party. Certain maintenance and other costs of occupancy are borne by the City.

13. Guarantees

In the normal course of business, the Centre enters into agreements that meet the definition of a guarantee. The Centre's primary guarantees subject to the disclosure requirements are as follows:

- (a) The Centre has provided indemnities under lease agreements for the use of various operating facilities and equipment. Under the terms of these agreements the Centre agrees to indemnify the counterparties for various items including, but not limited to, all liabilities, loss, suits, and damages arising during, on or after the term of the agreement. The maximum amount of any potential future payment cannot be reasonably estimated.
- (b) Indemnity has been provided to all directors and/or officers of the Centre for various items including, but not limited to, all costs to settle suits or actions due to association with the Centre, subject to certain restrictions. The Centre has purchased directors' and officers' liability insurance to mitigate the cost of any potential future suits or actions.

13. Guarantees (continued)

(b) (continued)

The term of the indemnification is not explicitly defined, but is limited to the period over which the indemnified party served as a director or officer of the Centre. The maximum amount of any potential future payment cannot be reasonably estimated.

The nature of these indemnification agreements prevents the Centre from making a reasonable estimate of the maximum exposure due to the difficulties in assessing the amount of liability which stems from the unpredictability of future events and the unlimited coverage offered to counterparties. Historically, the Centre has not made any payments under such or similar indemnification agreements and therefore no amount has been accrued in the balance sheet with respect to these agreements.

14. Financial risk management

The Centre is subject to market, currency and interest rate risks with respect to its investments.

Market risk

Market risk arises as a result of trading in equity securities and fixed income securities. Fluctuations in the market expose the Centre to the risk of loss.

Currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Centre's investments include non-Canadian equities, the value of which fluctuates in part due to changes in foreign exchange rates. The U.S. and International Equity Funds hold assets and liabilities denominated in currencies other than Canadian dollars and this fund is therefore directly exposed to currency risk as the value of the assets and liabilities denominated in other currencies will fluctuate due to changes in exchange rates.

Interest rate risk

Interest rate risk arises from the possibility that changes in interest rates will affect the value of fixed income securities held by the Centre. The short-term interest bearing investments held by the Centre have a limited exposure to interest rate risk due to their short-term maturity.

To manage these risks the Centre has established investments policies which include target mix of investment types and concentration limits designed to achieve the optimum return within reasonable risk tolerances.

West Scarborough Neighbourhood Community Centre

Notes to the financial statements

December 31, 2021

15. Childcare centres – revenue and expenses

The schedules below detail childcare centre's revenue, exclusive of federal and provincial funding. In addition, all expenses related to the operation of the childcare centre are reported in the format consistent with the City of Toronto budget requirements.

Oakridge Location

	2021	2020
	\$	\$
Revenue fees		
Full fee	6,963	2,528
Parent portion	3,201	5,270
Fee subsidy	45,136	124,599
Revenue - City grants		
General operating funding - COVID-19 GAP funding (Note 18)	—	25,791
Revenue - Other revenue		
Other grants/funding - Safe restart funding (Note 16)	133,638	14,993
Other grants/funding - Stability grant (Note 17)	38,313	36,146
	227,251	209,327
Expenses - salary & benefits		
Salaries & wages	150,687	169,744
Staff benefits	19,422	20,434
Administration	27,812	21,596
Expenses - other		
Program related	4,078	2,916
Food prepared on premises	2,752	5,545
Catered food	13,203	6,200
School board permit fees	5,110	1,596
Insurance	8,000	4,800
Office related	6,081	4,350
Professional fees	4,440	1,500
Professional development	781	140
Business travel	—	210
Other expense	3,600	2,208
	245,966	241,239
Deficit	(18,715)	(31,912)

West Scarborough Neighbourhood Community Centre**Notes to the financial statements**

December 31, 2021

15. Childcare centres – revenue and expenses (continued)*Danforth Gardens Location*

	2021	2020
	\$	\$
Revenue fees		
Full fee	18,529	11,721
Parent portion	5,838	2,367
Fee subsidy	33,843	66,767
Revenue - City grants		
General operating funding - COVID-19 GAP funding (Note 18)	—	9,220
Revenue - Other revenue		
Other grants/funding - Safe restart funding (Note 16)	148,898	17,576
Other grants/funding - Stability grant (Note 17)	43,344	39,089
	250,452	146,740
Expenses - salary & benefits		
Salaries & wages	132,290	126,944
Staff benefits	17,250	14,968
Administration	27,812	21,596
Expenses - other		
Program related	2,531	3,279
Food prepared on premises	3,455	4,238
Catered food	10,057	3,150
School board permit fees	5,370	984
Insurance	4,800	4,800
Office related	8,812	3,362
Professional fees	9,637	1,500
Professional development	740	—
Business travel	—	190
Other expense	3,881	2,545
	226,635	187,556
Surplus (deficit)	23,817	(40,816)

West Scarborough Neighbourhood Community Centre**Notes to the financial statements**

December 31, 2021

15. Childcare centres – revenue and expenses (continued)*Playcare West Scarborough Location*

	2021	2020
	\$	\$
Revenue fees		
Parent portion	5,525	5,948
Fee subsidy	41,163	102,873
Revenue - City grants		
General operating funding - COVID-19		
GAP funding (Note 18)	—	4,490
Revenue - Other revenue		
Other grants/funding - General operating grant	22,184	22,184
Other grants/funding - Safe restart funding (Note 16)	106,356	20,540
Other grants/funding - Stability grant (Note 17)	30,960	30,480
	206,188	186,515
Expenses - salary & benefits		
Salaries & wages	177,055	181,198
Staff benefits	34,608	28,604
Administration	27,812	21,596
Expenses - other		
Program related	3,226	5,561
Food prepared on premises	3,420	5,016
Catered food	7,604	3,970
Utilities/maintenance	900	900
Insurance	9,592	9,000
Office related	5,798	6,690
Professional fees	3,024	900
Professional development	927	430
Business travel	841	786
Other expense	2,910	2,218
	277,717	266,869
Deficit	(71,529)	(80,354)

West Scarborough Neighbourhood Community Centre

Notes to the financial statements

December 31, 2021

16. Safe restart funding

On August 14, 2020, the Ministry of Education announced the Safe Restart funding for the childcare and early years sector. One-time funds were received by the Centre from the City of Toronto to be used for additional personal protective equipment, enhanced cleaning, additional staff to meet health and safety requirements, as well as support for short-term vacancies. The amounts received and expended were as follows:

	2021	2020
	\$	\$
Playcare		
Deferred balance, beg of year	—	—
Amount received in year	165,756	20,540
Amount expended in year	(106,356)	(20,540)
Deferred balance, end of year	59,400	—
Oakridge		
Deferred balance, beg of year	—	—
Amount received in year	216,798	14,993
Amount expended in year	(133,638)	(14,993)
Deferred balance, end of year	83,160	—
Danforth Gardens		
Deferred balance, beg of year	—	—
Amount received in year	232,058	17,576
Amount expended in year	(148,898)	(17,576)
Deferred balance, end of year	83,160	—
Family Services (EarlyON)		
Deferred balance, beg of year	64,078	—
Amount received in year	—	75,916
Amount expended in year	(40,278)	(11,838)
Deferred balance, end of year	23,800	64,078

West Scarborough Neighbourhood Community Centre

Notes to the financial statements

December 31, 2021

17. Stability grant funding

The Centre received funding from the City of Toronto with the purpose of easing pressures facing childcare programs and can be used for programmatic and nonprogrammatic operating expenses. The amounts received and expended were as follows:

	2021 \$	2020 \$
Playcare		
Deferred balance, beginning of year	30,960	30,480
Amount received in year	—	30,960
Amount expended in year	(30,960)	(30,480)
Deferred balance, end of year	—	30,960
Oakridge		
Deferred balance, beginning of year	38,313	36,146
Amount received in year	—	38,313
Amount expended in year	(38,313)	(36,146)
Deferred balance, end of year	—	38,313
Danforth Gardens		
Deferred balance, beginning of year	43,344	39,089
Amount received in year	—	43,344
Amount expended in year	(43,344)	(39,089)
Deferred balance, end of year	—	43,344

18. COVID-19 revenue GAP funding

In 2020 the Centre received General Operating funding from the City of Toronto. The funding provided is base funding that assists the Centre with the cost of delivering licensed childcare. The amounts received and expended were as follows:

	2021 \$	2020 \$
Playcare		
Amount received in year	—	4,490
Amount expended in year	—	(4,490)
Deferred balance, end of year	—	—
Oakridge		
Amount received in year	—	25,791
Amount expended in year	—	(25,791)
Deferred balance, end of year	—	—
Danforth Gardens		
Amount received in year	—	9,220
Amount expended in year	—	(9,220)
Deferred balance, end of year	—	—

West Scarborough Neighbourhood Community Centre

Notes to the financial statements

December 31, 2021

19. Family services safe restart funding

	2021	2020
	\$	\$
Centre for Immigrant and Community Services (CICS)	—	7,800
Warden Woods	—	1,040
COVID-19 relief supplies and other related services	40,278	2,998
Total	40,278	11,838

20. Government of Canada wage subsidy

During the year the Centre became eligible for certain assistance programs put in place by the Canadian government to combat the financial impacts of the COVID-19 pandemic as follows:

Canadian Emergency Wage Subsidy ("CEWS")

The Centre received CEWS funding in the amount of \$584,296 (\$911,754 in 2020) which has been recorded as revenue in the statement of operations.

Temporary Wage Subsidy for Employers ("TWS")

The Centre received TWS funding in the amount of nil (\$25,000 in 2020) which has been recorded as revenue in the statement of operations.

West Scarborough Neighbourhood Community Centre
Schedule 1 – Schedule of revenue and expenses - Accounting and
Support Services Division
Year ended December 31, 2021

	2021	2020
	Total	Total
	\$	\$
	Administration	Building occupancy
	\$	\$
	Gaming	Market Greens
	\$	\$
	Woodgreen Community	\$
	\$	\$
Revenue		
Government grants and fees		
Government of Canada	5,635	3,000
Government of Canada -		
Canada Emergency Wage Subsidy	320,933	224,195
Government of Canada -		
Temporary Emergency Wage Subsidy	—	25,000
Province of Ontario	—	—
City of Toronto	22,795	24,363
Other grants	—	14,511
Supplementary fundraising		
Membership fees and dues	—	4,669
Productive enterprises	—	458
Donations - general	1,656	840
Legacy fund	3,000	3,000
Nadine Pendleton educational bursary	6,000	2,000
Foundations	1,125	—
Gaming - net	—	(1,077)
Rentals	—	—
Investment income	44,226	40,433
United Way of Greater Toronto	158,269	197,916
	563,639	539,308
	64,549	(5,630)
	35,357	11,428
	669,343	539,308
Expenses		
Salaries	283,087	224,760
Employee benefits	(2,129)	33,000
Building ground maintenance	—	785
Office expenses	68,516	67,879
Professional Development	250	530
Promotion and publicity	8,960	(3,212)
Transportation	4,894	5,090
Program material	5,162	11,630
Agency fees and dues	9,099	5,752
Professional & Contracted services	19,262	13,837
Rent	—	(255)
Insurance	37,335	27,183
Scholarship expense	6,000	2,000
Amortization	8,277	8,276
HST recovered	(64,491)	(54,292)
Purchased overhead recovered	(60,680)	(93,608)
	323,542	249,355
	68,313	(5,630)
	35,200	11,428
	438,483	249,355
Excess (deficiency) of revenue over expenses	240,097	289,953
	(3,764)	(5,630)
	157	—
	230,860	289,953

The accompanying notes are an integral part of the financial statements.

West Scarborough Neighbourhood Community Centre
Schedule 2 – Schedule of revenue and expenses - Skills Division
Year ended December 31, 2021

	Targeting Women in Skills Training	Gateway Café	Gateway Careers	Ready to work	Gateway Training Assistance	Opportunity Fund	Youth Skills Link	2021 Total	2020 Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Revenue									
Government grants and fees									
Government of Canada	768,385	—	949,196	922,886	1,129,720	388,619	—	4,158,806	3,873,661
Province of Ontario	—	—	—	—	—	—	—	—	—
City of Toronto	—	421,720	—	—	—	—	747,128	1,168,848	779,667
Other grants	—	—	—	—	—	—	—	—	—
Supplementary fundraising									
Productive enterprises	—	—	—	—	—	—	—	—	1,500
Donations	—	—	—	—	—	—	—	—	—
Amortization of deferred capital contribution									
Foundations	—	23,498	—	—	—	—	—	23,498	13,807
United Way of Greater Toronto	—	—	—	—	—	—	—	—	15,000
	768,385	445,218	949,196	922,886	1,129,720	388,619	747,128	5,351,152	4,683,635
Expenses									
Salaries	213,475	140,990	121,196	180,601	136,952	90,568	501,705	1,385,487	1,179,948
Employee benefits	43,729	63,919	11,502	14,215	10,005	8,113	64,339	215,822	183,119
Building ground maintenance	—	—	—	—	—	—	—	—	—
Office expenses	53,204	15,200	36,071	38,380	31,991	28,457	9,433	212,736	201,174
Professional Development	11,955	2,122	984	1,134	1,225	1,459	312	19,191	15,034
Promotion and publicity	—	1,871	—	—	—	—	—	1,871	3,067
Transportation	9,151	2,274	3,691	24,745	8,538	3,445	1,763	53,607	20,282
Program material	18,051	39,647	14,739	42,642	19,953	13,410	16,470	164,912	122,411
Agency fees and dues	—	865	238	238	238	88	—	1,667	2,054
Professional & Contracted services	413,689	5,896	752,927	599,907	911,042	235,893	110,393	3,029,747	2,791,045
Premise rent	2,100	59,668	7,848	21,024	8,640	4,706	31,679	135,665	119,999
Insurance	3,031	—	—	—	—	—	3,000	6,031	2,955
Amortization	—	70,193	—	—	1,136	2,480	7,631	81,440	42,547
	768,385	402,645	949,196	922,886	1,129,720	388,619	746,725	5,308,176	4,683,635
Excess of revenue over expenses	—	42,573	—	—	—	—	403	42,976	—

The accompanying notes are an integral part of the financial statements.

West Scarborough Neighborhood Community Centre
Schedule 3 – Schedule of revenue and expenses - Children and Youth Services Division
Year ended December 31, 2021

	North Scarborough Boys & Girls Club	West Scarborough Boys & Girls Club	Birch mount Bluffs Boys & Girls Club	Play care (Note 10)	Oakridge (Note 10)	Danforth Gardens	Extra Judicial Sanctions	Pre-Charge Youth Services	Youth Justice Services	Aquatics	2021 Total	2020 Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Revenue												
Government grants and fees												
Government of Canada	90,296	128,260	28,179	—	—	—	—	4,509	—	—	251,244	146,070
Government of Canada - Canada Emergency Wage Subsidy	—	—	1,262	33,802	29,541	28,790	—	—	—	4,102	97,497	439,286
Province of Ontario	83,995	92,565	—	13,127	7,981	7,402	107,057	—	42,000	—	354,127	299,272
City of Toronto - fees (fee subsidy)	73,570	78,000	18,215	41,163	45,136	33,843	—	—	—	—	289,927	477,489
City of Toronto - safe restart funding	—	—	—	106,356	133,638	148,898	—	—	—	—	388,892	53,109
City of Toronto - stability grant	—	—	—	30,960	38,313	43,344	—	—	—	—	112,617	105,715
City of Toronto - Covid-19 Revenue GAP funding	—	—	—	—	—	—	—	—	—	—	—	39,501
City of Toronto - general operating grant	—	—	—	22,184	—	—	—	—	—	—	22,184	22,184
Other grants	84,223	126,620	37,450	—	—	—	—	42,454	—	—	290,747	105,595
Supplementary fundraising												
Membership fees and dues (full fee)	10,692	41,776	47,396	5,525	10,164	24,367	—	—	—	94,081	234,001	240,667
Productive enterprises	470	2,602	2,160	—	—	—	—	—	—	5,553	10,785	23,299
Donations	3,609	9,948	8,123	—	—	—	—	—	—	—	21,680	19,981
Foundations	—	2,500	—	—	—	—	—	—	—	16,498	18,998	44,066
Rentals	—	—	—	—	—	—	—	—	—	2,272	2,272	5,655
United Way of Greater Toronto	59,716	140,417	21,049	—	—	—	—	—	—	—	221,182	242,117
	406,571	622,688	163,834	253,117	264,773	286,644	107,057	46,963	42,000	122,506	2,316,153	2,264,006
Expenses												
Salaries	293,593	450,381	129,923	204,867	178,499	160,102	81,201	22,080	31,827	93,663	1,646,136	1,603,496
Employee benefits	31,345	74,253	14,957	34,608	19,422	17,250	16,898	2,936	3,719	19,012	234,400	213,435
Building ground maintenance	—	—	—	900	—	—	—	—	—	—	900	900
Office expenses	12,463	26,201	3,917	8,450	9,423	12,435	4,596	3,210	1,626	5,967	88,288	74,709
Professional Development	600	1,931	600	927	781	740	—	—	125	—	5,704	1,225
Promotion and publicity	420	348	252	252	252	252	—	—	240	—	2,016	4,134
Transportation	4,300	5,177	163	841	—	—	—	—	20	—	10,501	13,331
Program material	11,117	21,742	1,245	2,974	3,696	2,214	—	368	982	1,621	45,959	65,351
Food - internally prepared	5,259	5,964	303	3,420	2,752	3,455	—	50	—	—	21,203	38,836
Food - catered	6,750	11,159	6,374	7,604	13,203	10,057	—	—	—	—	55,147	20,365
Agency fees and dues	5,260	8,407	2,500	—	130	65	—	—	250	—	16,612	16,542
Professional & Contracted services	504	720	600	3,024	4,440	9,637	1,752	1,040	720	156	22,593	19,654
Premises rent (school board permit fees for Playcare programs)	25	—	—	—	5,110	5,370	4,122	—	1,750	—	16,377	29,429
Insurance	2,400	2,004	1,500	9,592	8,000	4,800	996	—	720	600	30,612	26,820
Amortization	—	854	—	258	258	258	—	—	—	895	2,523	895
	374,036	609,141	162,334	277,717	245,966	226,635	109,565	29,684	41,979	121,914	2,198,971	2,129,122
Excess (deficiency) of revenue over expenses	32,535	13,547	1,500	(24,600)	18,807	60,009	(2,508)	17,279	21	592	117,182	134,884

The accompanying notes are an integral part of the financial statements.

West Scarborough Neighborhood Community Centre
Schedule 4 – Schedule of revenue and expenses - Seniors Services Division
Year ended December 31, 2021

	West Scarborough Seniors Club	Congregate Dining	Scarborough Italian Assoc & South AsianSeniors	2021 Total	2020 Total
	\$	\$	\$	\$	\$
Revenue					
Government grants and fees					
Government of Canada	—	—	—	—	—
Government of Canada - Canada Emergency Wage Subsidy	—	—	—	—	11,282
Province of Ontario	54,014	54,770	36,314	145,098	126,974
City of Toronto	45,180	—	15,401	60,581	59,951
Other grants	—	—	—	—	—
Supplementary fundraising					
Membership fees and dues	3,719	—	597	4,316	12,108
Productive enterprises	1,590	—	510	2,100	21,775
Amortization of deferred capital contribution	1,770	—	—	1,770	1,770
Donations	6,762	—	2,750	9,512	197
United Way of Greater Toronto	34,803	—	52,454	87,257	121,960
	147,838	54,770	108,026	310,634	356,017
Expenses					
Salaries	92,721	34,506	85,181	212,408	240,801
Employee benefits	17,493	6,374	8,825	32,692	40,120
Building ground maintenance	—	—	—	—	—
Office expenses	7,312	5,324	6,545	19,181	19,430
Professional Development	66	—	—	66	600
Promotion and publicity	360	363	300	1,023	1,020
Transportation	25	200	—	225	2,879
Program material	12,557	2,503	14,604	29,664	43,901
Agency fees and dues	225	—	225	450	555
Professional & Contracted services	1,500	4,900	600	7,000	4,897
Insurance	900	600	648	2,148	2,148
Amortization	—	—	1,055	1,055	1,770
	133,159	54,770	117,983	305,912	358,121
Excess (deficiency) of revenue over expenses	14,679	—	(9,957)	4,722	(2,104)

The accompanying notes are an integral part of the financial statements.

West Scarborough Neighbourhood Community Centre
Schedule 5 – Schedule of revenue and expenses - Family Resource
Services Division

Year ended December 31, 2021

	Family Resource Services \$	2021 Total \$	2020 Total \$
Notes			
Revenue			
Government grants and fees			
Government of Canada	—	—	—
Government of Canada - Canada Emergency Wage Subsidy	142,869	142,869	236,988
Province of Ontario	—	—	—
City of Toronto - fees (fee subsidy)	1,034,443	1,034,443	925,249
City of Toronto - safe restart funding	40,278	40,278	11,838
City of Toronto - stability grant	—	—	—
City of Toronto - general operating grant	—	—	—
Amortization of deferred capital contribution	5,614	5,614	—
Other grants	—	—	703
Supplementary fundraising			
Membership fees and dues	—	—	—
Productive enterprises	—	—	5,468
Donations	15,031	15,031	—
Foundations	2,500	2,500	—
United Way of Greater Toronto	14,730	14,730	15,924
	1,255,465	1,255,465	1,196,170
Expenses			
Salaries	669,235	669,235	683,680
Employee benefits	141,736	141,736	139,025
Building ground maintenance	—	—	—
Office expenses	51,261	51,261	48,393
Professional Development	712	712	532
Promotion and publicity	696	696	696
Transportation	579	579	469
Program material	56,721	56,721	29,695
Agency fees and dues	200	200	380
Professional & Contracted services	127,492	127,492	150,109
Insurance	10,728	10,728	10,969
Premises rent	118,806	118,806	136,638
Amortization	9,416	9,416	5,614
	1,187,582	1,187,582	1,206,200
Excess (deficiency) of revenue over expenses	67,883	67,883	(10,030)

The accompanying notes are an integral part of the financial statements.