

LLANTWIT FARDRE COMMUNITY COUNCIL
CYNGOR CYMUNED LLANILLTUD FAERDREF



COUNCIL MEETING

30th MARCH, 2026

REPORT OF THE CLERK AND EXECUTIVE OFFICER

TRANSFERS TO EARMARKED RESERVES YEAR END 31.03.26

1. Purpose of Report

To seek approval from Members for the transfer of unallocated budget balances remaining at 31 March 2026 into specific Earmarked Reserves (EMRs) to support future projects and financial planning.

2. Background

2.1 At the end of the financial year, a review of budget headings has identified a few underspends. It is considered prudent financial management to transfer these unallocated balances into earmarked reserves to meet known future commitments and planned projects.

2.2 The creation and maintenance of earmarked reserves ensures that the Council can plan effectively for larger expenditure items and reduce the impact on future precepts.

2.3 The proposed transfers and resulting earmarked reserve balances are detailed below:

Budget Heading	Amount to Transfer	EMR Balance after Transfer (£)
Elections	£4,000	£16,953.54
Repairs & Maintenance – Parish Hall	£6,000	£53,865.08
Office Equipment	£1,000	£3,899.00
Play Park Equipment	£28,000	£70,627.25
Vehicles	£2,000	£7,100.00

3. Details of proposed transfers

- 3.1 **Elections** - The transfer of £4,000 is proposed to ensure sufficient funds are available for any potential by-election and the scheduled 2027 local government elections.
- 3.2 **Parish Hall – Repairs and Maintenance** - A transfer of £6,000 is proposed to support works to the main toilets and roof. Members are reminded that repairs to the front of the building was agreed by Council however will now be funded from the 2026/27 budget, as these works have not yet commenced.
- 3.3 **Office Equipment** - A transfer of £1,000 is proposed to facilitate the upgrade of computers and associated systems to ensure continued efficient administration.
- 3.4 **Play Park Equipment** - A transfer of £28,000 is proposed to ensure sufficient funding for the development of Woodland Upper and Lower play areas, along with two additional sites planned for 2026/27. A working group is currently progressing these plans
- 3.5 **Vehicles** - A transfer of £2,000 is proposed to build reserves towards the future purchase of a replacement council vehicle.

The allocation of these funds will ensure that the Council will be able to carry out the projects set for 2026/27 without having to increase financial pressure of future budgets.

4. RECOMMENDATION

Members are requested to:

- 4.1 Approve the transfer of £4,000 from the Elections budget to the Elections Earmarked Reserve.

4.2 Approve the transfer of £6,000 from the Parish Hall Repairs & Maintenance budget to the Parish Hall Earmarked Reserve.

4.3 Approve the transfer of £28,000 from the Play Park Equipment budget to the Play Park Equipment Earmarked Reserve.

4.4 Approve the transfer of £2,000 from the Vehicles Repairs & Maintenance budget to the Vehicles Earmarked Reserve.

4.5 Approve the transfer of £1,000 from the Office Equipment budget to the Office Equipment Earmarked Reserve.

