

Vertical Business Relationships Within the U.S. Drug Channel, 2025

	 BlueCross BlueShield	 THE CIGNA GROUP	 CENTENE Corporation	 CVS Health.		 Humana.	 UNITEDHEALTH GROUP®
Insurer	 BlueCross BlueShield	 cigna healthcare™	 Medicaid wellcare™ ambetter™	 aetna	 Anthem Wellpoint.	 Humana.	 United Healthcare
PBM	 Prime THERAPEUTICS™ ¹	 Express Scripts By EVERNORTH	 CENTENE PHARMACY SERVICES ⁵	 CVS caremark™	 carelon ⁶ Rx	 Humana Pharmacy Solutions.	 Optum Rx®
GPO	 synergie medication collective ²	 Ascent Health Services	—	 zinc HEALTH SERVICES	 synergie medication collective ²	—	EMISAR
Manufacturer	—	 Qualient Pharmaceuticals™	—	 cordavis™	—	—	 nuvaila™
Wholesale distribution	—	 CuraScript SD By EVERNORTH	—	—	—	—	 Optum Frontier Therapies
Specialty/mail pharmacy	 Prime Therapeutics Pharmacy ³	 Accredo By EVERNORTH Freedom Fertility By EVERNORTH	 AcariaHealth™ Specialty Pharmacy	 CVS specialty®	 carelon ⁶ Rx BioPlus™ Specialty Pharmacy A Carelon Company	 CenterWell™ Specialty Pharmacy	 Optum Specialty Pharmacy
Retail/LTC pharmacy	—	—	—	 CVS pharmacy Omnicare™ a CVS Health company	—	—	 genOa healthcare* PHARMSCRIPT
Provider	—	 EVERNORTH Care Group MDLIVE VillageMD ⁴	 Community Medical Group Magellan HEALTH.	 CVS minute clinic™ signifyhealth. Oak St. Health	 carelon Health Carelon Behavioral Health	 CenterWell Senior Primary Care CenterWell Home Health CONVIVA Senior Primary Care	 Optum

PBM = pharmacy benefit manager; GPO = group purchasing organization; LTC = long-term care

1. Prime Therapeutics sources formulary rebates from—and has a minority ownership interest in—Ascent Health Solutions, which is part of Cigna's Evernorth segment.

2. Synergie is a buying group focused on medical benefit drugs. Its ownership includes the Blue Cross Blue Shield (BCBS) Association, Prime Therapeutics, Elevance Health, and other independent BCBS health plans.

3. Prime Therapeutics Pharmacy was previously known as Magellan Rx Pharmacy. Prime's clients have the option to use Express Scripts for mail/specialty pharmacy services.

4. In 2022, Cigna invested \$2.7 billion for an estimated 14% ownership stake in VillageMD. In 2024, it wrote down the full value of this investment. Walgreens Boots Alliance owns a majority of VillageMD.

5. Centene began outsourcing its PBM operations to Express Scripts in 2024. In 2023, Centene rebranded its Envolv Pharmacy Solutions pharmacy benefit subsidiary as Centene Pharmacy Services.

6. CVS Caremark provides certain PBM services to CarelonRx business. CarelonRx also sources formulary rebates from—and has a minority interest in—Zinc Health Services, which is a subsidiary of CVS Health.

Source: [The 2025 Economic Report on U.S. Pharmacies and Pharmacy Benefit Managers](#), Exhibit 261. Exhibit does not illustrate every subsidiary business operated by each company.



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