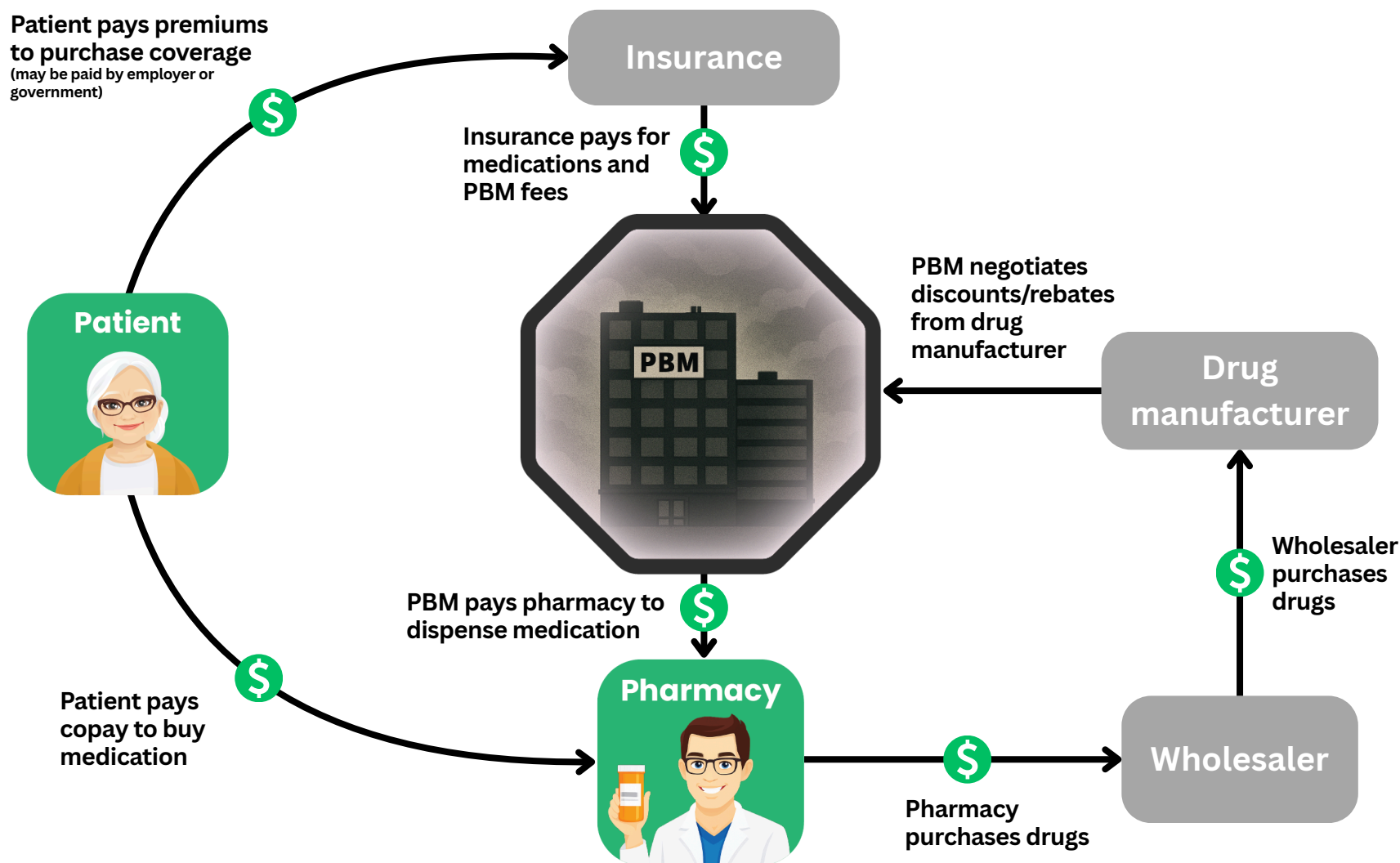


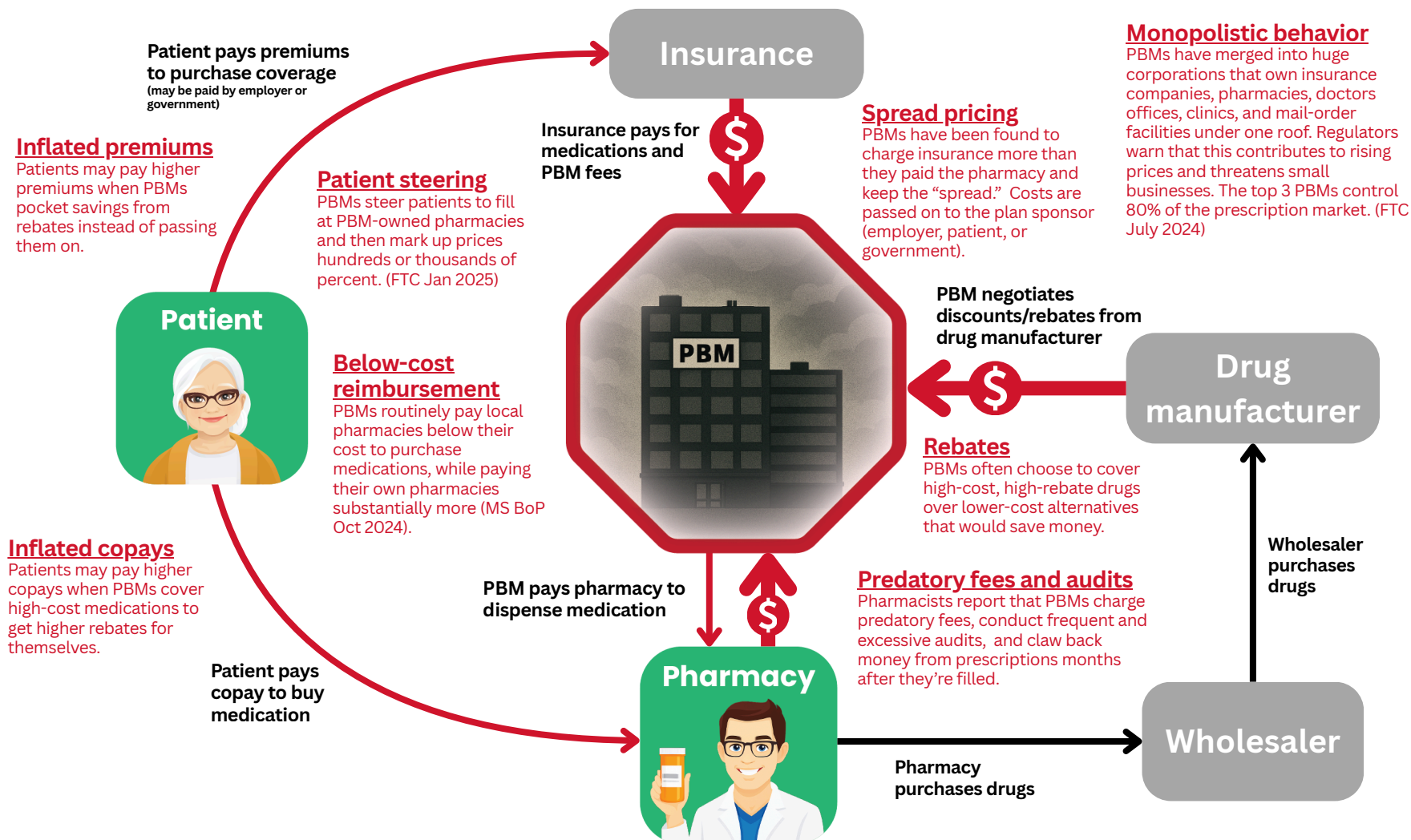
What is a PBM?

Pharmacy Benefit Managers (PBMs) are companies that manage prescription benefits and process claims on behalf of insurance companies, employers, and the government. They decide which medications are covered, how much they cost to patients, and how much pharmacies are paid. **Unfortunately, PBMs have exploited their position as a middleman to generate massive profits, driving up costs for patients, wasting taxpayer dollars, and putting small community pharmacies at risk** (see reverse).



The PBM Profit Machine

PBMs have hijacked our healthcare system to funnel billions in profits to themselves at the expense of patients, taxpayers, and local businesses. As **invisible middlemen** controlling all prescription claims, they have created a complex and opaque system that **shields their practices from scrutiny** and **drives up costs**.



Patients before **profits**. Pass PBM reform now.