



Accounting
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2027 BUDGET PREPARATION INSIGHT & TIPS



PLATINUM
PARTNER

AWARD
FINALIST
2022



BRONZE
BUSINESS PARTNER



CHARTERED ACCOUNTANTS™
AUSTRALIA + NEW ZEALAND



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ABOUT ACCOUNTING FOR SCHOOLS (AFS)

- Assisting schools since August 2008
- Team of 17, whilst Wellington based we frequently travel around the country
- Assist over 150 schools throughout NZ (from the deep South to top of the North)
- Leading the charge around School finance innovation through utilising Xero & other cloud apps (Hubdoc, ApprovalMax, driving SMS integrations, etc.)
- Provide transparent and understandable financial information
- Provide certainty to schools about their financial position

Accounting For Schools asks the right questions, understands your unique requirements and adds value by helping you plan for the future.

OUR TEAM



OUR SERVICE OFFERING

This can broadly be divided into the following areas:

- Full Monthly Accounts
- Review of Monthly Accounts
- Xero Implementations & training
- Customised Xero Report Writing & Support
- Year-End Financial Statements
- Strategic Planning / Forecasts / Budgets
- Xero & Associated Systems Support (Hubdoc & ApprovalMax)



You decide what level of assistance you want and we tailor our services to suit you.

2027 KEY CHALLENGES

- **Declining Rolls** – Significant impact now on most schools due to declining rolls which impacts funding and teacher entitlements. With NZ birth rate running at 1.51 per woman, and net inwards migration running at 17,600 (estimated 5,000 to 6,000 school aged children), new entrant enrolments are not keeping up with year 6, year 8 and year 13 cohorts exiting schools.

Whilst most schools have some reserves to cover small deficits, if the roll decline continues at the current rate, schools will need to make some difficult decisions in the years ahead around class sizing, mixed cohorts, and the level of teacher aide support.

Hence, we strongly recommend that schools are looking ahead beyond just 2027, ideally at least 5 years and have plans ready to go should rolls continue to decline.

We also recommend that all schools are engaging with their contributing kindergartens, schools and intermediates, to understand what potential student numbers might look like over the next few years.

2027 KEY CHALLENGES

- **Operational Grant Increase of 1.9%** – With inflation running at 3.7% (expected 4% by 31 Dec 26), this essentially results in a decline in funding, if expenses move at the rate of inflation. Wage growth is running at 3.5% to 4.3% under collective agreements. Hence, this will make the budgets for 2027 extremely tight.

Cumulatively, operational funding has fallen approximately 13% behind inflation since 2021. This has meant reduced purchasing power, pressure on curriculum, professional development and TA spend, resulting in increased operating deficits for schools.

To provide some further context to the school funding situation, for every \$100,000 of operational grant funding received, for 2027, the school needs to find an additional \$2,000 of other revenue just to maintain the level of equivalent spending as in 2026.

- **Continued Bedding Down New Curricular**– Potential further impacts such as additional professional development, training newly recruited teachers, resource materials, etc.

2027 KEY CHALLENGES

- **Special Needs Funding and associated Teacher Aide costs** – Impact of the pay equity agreement on the level of funding received and also the associated costs. There is still no information behind the calculations for pay equity. The Scheme was supposed to be washed into the Operational & Other MOE funding models by 1 July 2025 - still has not been.

Recommended approach: base 2027 funding on the October 2026 funding (excluding any wash-up amounts), multiple by 4, then adjust by a percentage increase/decline aligned with support staff wage cost changes.

Example:

- October 2026 funding received: \$50,000
- Annualised funding ($\$50,000 \times 4$): \$200,000
- Adjust for a proposed 5% increase in TA/Support Staff wage costs: +\$10,000
- Estimated 2027 Pay Equity funding: \$210,000

POTENTIAL OPPORTUNITIES

- **Impact of higher interest rates** - interest earned from term deposits (average interest rate for short term deposits (90 days plus) likely to increase, ranging from 3.5% to 4.0%/

For those schools banking with ASB, ensure utilising ASB Operational Grant funding specials. Usually schools can obtain 30 day and 60 day rates equivalent to the 90/120 day rates. So when the Ops Grant is received, consider putting 25-30% on term deposit for 30 days and another 25-30% on term deposit for 60 days.

- **MOE Risk Management Scheme (Insurance)** – Comprehensive insurance scheme at cost of \$13.04+gst per student, which is deducted from Ops Grant. Further information can be found [here](#).

POTENTIAL OPPORTUNITIES

- **Review of Electricity & Water Costs** – If Heat, Light & Water costs exceed the school's ops grant entitlement by at least 10%, then depending on circumstances, the school can request a review – click [here](#) for further information.
- **All of Government Scheme** – For large cost items, using the power of Government procurement scheme can deliver savings – click [here](#) for further information.

Particular areas of recommended review:

- Cleaning
- Cleaning Materials
- Insurance (Out of Code – turfs, etc)
- Photocopier agreements
- IT Contracts
- Rubbish Collection – Impacts of Carbon & Emissions Trading Scheme

POTENTIAL OPPORTUNITIES – LOCALLY RAISED FUNDS

- **International students** – Increasing interest for both short and long stay in Primary & Secondary, particularly from Korea, Indonesia and Philippines. China starting to show signs of recovery. Get the documentation out, and ensure its still current.
- **Donations** – For schools not eligible for the MOE Donation scheme (Equity index less than 431) with falling interest rates for households, despite the cost of living challenges, households should have a little more disposal income in 2027. Ensure you remind parents that they can receive 1/3 of the donation back by filing their donation rebate claims with the IRD.
- **Community Grants** – A number of local community trusts have rebuilt their reserves post Covid impacts, so have funds available. Target areas should be sports/cultural uniforms, sports equipment, grounds, and ICT devices.

BUDGET PREPARATION – OUR APPROACH

- Create a custom budget template within Xero, format as required;
- Export to Google Sheet, allowing for collaboration between budget stakeholders (BOT, Principal, Support Staff)
- Focus on the key risk areas initially (Teacher Entitlement, Support Staff, Grants & Locally Raised Funds)
- Ensure Cyclical Maintenance & Depreciation accurately accounted for
- Look for opportunities for savings
- Then overall review and budget meeting
- AFS will complete Balance Sheet & Cash Flow Budgets



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School Budget Report

1. Commentary

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CHECKLIST



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School Budget Setup Checklist			
Steps	Done (Y/N)	Figures	
Xero Budget template setup, checked any new codes mapped correctly on all reports, and dates correct for each column	Y	Est 2027 Depreciation - Existing Assets	50,000.00
Exported to Google Sheets - AFS - ABC School / 2027 Accts / Budget	Y	Est 2027 Depreciation - New Assets	10,000.00
Moved Balance Sheet & Cash Flow reports to end of the budget template	Y	Est 2027 Cyclical Maintenance	20,000.00
Copied templates from ABC School - 2027 Budget Template	Y	Est 2027 Lease Interest	3,000.00
- Teacher Entitlement	Y		
- Teacher Aides	Y	Est 2027 Investment Income	5,000.00
- Capex	Y		
- Leases	Y	Est 2027 Audit Fee	10,000.00
2027 provisional funding operating notice received & a copy saved into 2027 Budget Folder?	Y	Est 2027 Audit Fee Subsidiary from MOE	3,000.00
Have reconsidered if the provisional operating funding is accurate for the expected students at the school in 2027?	Y	Est 2027 MOE Lease Subsidiary	10,000.00
2027 provisional teacher entitlement notice received & copy saved into 2027 Budget Folder	Y	Est 2027 MOE Insurance Cost - if part of MOE Risk Scheme	4,000.00

TEACHER ENTITLEMENT

Teacher Entitlement/Utilisation

ABC School

For the year ended 31 December 2027

Teachers	Year Group	Usage	2026
Principal		1.00	1.00
DP /AP's		2.00	2.00
Classroom Teachers		11.00	11.00
Term 3 New Entrant		0.50	0.50
Reading Recovery		0.60	0.60
PRT & CRT		0.40	0.40
Senco		1.00	0.90
Total Usage		16.50	16.40
Entitlement			
Staffing entitlement (mgmt 1.4)		15.35	
Special Ed Staffing		0.40	
Additional Staffing		0.20	
Attached Teaching Position		0.20	
PRT Allowance		0.20	
CoL Time Allowance		0.10	
			16.45 Based on 2027 Prov notice
Surplus to Receive/Deficit to Fund			(0.05)
If Deficit to fund			(4,800)
If Surplus, to receive			0

List out expected usage:

- Management Staff
- In classroom teachers
- Plans for teachers starting later in the year (IE: new entrant)
- Reading Recovery
- PRT/CRT release
- Other teacher coverage

TEACHER ENTITLEMENT

Add-in:

- Provisional Entitlement
- Any expected Provisionally Registered Teacher (PRT) entitlement not included in provisional
- Any additional entitlement as result of increased roll number *(NB: if student numbers expected to be less, staffing is locked at provisional level – assured staffing)*
- Difference between expected usage & entitlement is deficit to be funded by Board or Surplus, usually used for relievers. *(NB: Relievers charged at 0.14 through teacher salaries)*

Entitlement

Staffing entitlement (mgmt 1.4)	10.80
Special Ed Staffing	0.40
Additional Staffing	0.20
Attached Teaching Position	0.20
PRT Allowance	0.20
CoL Time Allowance	0.10
	11.90

Surplus to Receive/Deficit to Fund	0.40
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If Deficit to fund	0
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If Surplus, to receive	29,800
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Potential Reliever Days	74
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MOE FUNDING CALCULATORS

Expecting more or fewer students?

Operational Grant Funding Calculator –
click [here](#)

Staff Entitlement Funding Calculator –
click [here](#)



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Welcome to Ministry of Education School Funding Calculator

Please enter your School Number below and click the Start button.

School number:

Calculation Period?

☐ 2026

☐ 2027

Do you have Adult students?

☐ Yes ☐ No

Do you have Māori Medium Immersion (MMI) students?

☐ Yes ☐ No

Do you have Pacific Bilingual and Immersion Programme (PB) students?

☐ Yes ☐ No

Do you have Secondary Tertiary Programme (STP) students?

☐ Yes ☐ No

Start

TEACHER AIDES & SUPPORT STAFF



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Key Considerations:

- Increased teacher aide pay scale rates for 2027
- Expected students for 2027, their needs and potential funding (ORS, HH, etc) (*NB: Funding provided GST inclusive, so remove GST when including as revenue in budget*)
- Include allowance for annual leave, paid out at end of year for TA's. Other support staff depends on their contract.

Teacher Aides

ABC School

For the year ended 31 December 2027

Teacher	Purpose	Hourly rate	Estimated Weekly Hours	Estimated Annual Hours	Annual Wages	Plus Leave	Total Cost
TA 1	ESOL	25.00	25.00	1,000	25,000	2,500	27,500
TA 2	HH	27.50	8.00	320	8,800	880	9,680
TA 3	ORS	25.00	24.00	960	24,000	2,400	26,400
TA 4	ORS	25.00	25.00	1,000	25,000	2,500	27,500
TA 5	SEG	26.50	15.00	600	15,900	1,590	17,490
Annual teacher aide costs							108,570

Other Support Staff

Purpose	Hourly rate	Estimated Weekly Hours	Estimated Annual Hours	Annual Wages	Plus Leave	Total Cost
Caretaker	22.00	10.00	520	11,440	1,144	12,584
Cleaning			0	0	0	0
Office Admin	27.50	34.00	1,360	37,400	3,740	41,140
Office Admin	24.00	19.00	760	18,240	1,824	20,064
Library	22.50	7.00	280	6,300	630	6,930
Total Other Support Staff						80,718

CYCLICAL MAINTENANCE



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Cyclical maintenance project	Year last completed	Year next expected	Cycle (years)	Years since last completed	Paint (m2)	Paint (m2) Cost (\$)	Estimated cost of project (\$)	Estimated cost per cycle (\$)	Inflation adjusted estimated cost (\$)	Estimated annual cost (\$)	Cyclical maintenance provision (\$)
Exterior - Block A (Main Build)	2025	2035	10	1			\$118,000	118,000	162,226	16,223	16,223
Exterior - Block I (New Build)	2023	2033	10	3			\$50,000	50,000	64,045	6,405	19,214
Interior - Block A (Admin and Reception)	2024	2034	10	2			\$18,614	18,614	24,701	2,470	4,940
Interior - Block A (Hall)	2024	2034	10	2			\$11,402	11,402	15,131	1,513	3,026
Interior - Block A (Staffroom)	2024	2034	10	2			\$9,307				
Interior - Block A (Pakihi)	2024	2034	10	2			\$2,425	2,425	3,218	322	644
Interior - Block A (Ngahere)	2024	2034	10	2			\$3,000	3,000	3,981	398	796
Interior - Block A (Puia)	2024	2034	10	2			\$3,000	3,000	3,981	398	796
Interior - Block A (Maunga)	2024	2034	10	2			\$1,598	1,598	2,121	212	424
Interior - Block A (Moutere)	2024	2034	10	2			\$2,541	2,541	3,372	337	674
Interior - Block A (Moana)	2024	2034	10	2			\$2,425	2,425	3,218	322	644
Interior - Block A (Wai Maori)	2024	2034	10	2			\$10,530	10,530	13,974	1,397	2,795
Interior - Block A (Te Manawa)	2024	2034	10	2			\$5,081	5,081	6,742	674	1,348
Interior - Block A (Kukuwai)	2024	2034	10	2			\$1,598	1,598	2,121	212	424
Interior - Block A (Ngutuawa)	2024	2034	10	2			\$2,541	2,541	3,372	337	674
Interior - Block I (LH1)	2023	2033	10	3			\$3,000	3,000	3,843	384	1,153
Interior - Block I (LH2)	2023	2033	10	3			\$3,000	3,000	3,843	384	1,153

- If property manager is working on new 10 Year plan, please advise us according, so we can factor in any changes to the 2027 budget.
- If there are any building projects coming up that might impact an area due for repainting, please also advise, as potentially the provision might be able to be scaled back.

FIXED ASSETS



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Fixed Assets & Balance Sheet:

- Include expected asset purchases for 2027
- Date, type & description

Fixed Asset Purchases

ABC School

For the year ended 31 December 2027

Fixed Assets	\$	Likely Purchase Date	More Details
Classroom Equipment	0		Learning Equipment
ICT Equipment	0		30 Chrome Books
Furniture & Equipment	0		Classroom Furniture for 3 rooms
Library Books	0		
Other Assets	0		
			Sports Equipment
Total Assets	0		
Estimated Depn	0		



DEPRECIATION

- Can run within Xero without posting
- Add in estimate depreciation from fixed assets purchases (ie: 10% or 20% of total purchases, dependent on when fixed asset purchased)
- Develop long term fixed asset replacement programme (planning for replacement)
- AFS happy to run once planned Fixed Asset purchases for 2027 determined.

Depreciable assets

From	To		
1 Jan 2027	31 Dec 2027	Confirm	
Asset type ↑	Accumulated depreciation account	Depreciation expense account	Book amount
Buildings	671 - Accum Depreciation - Buildings	571 - Depreciation - Buildings	805.57
Computer Equipment	681 - Accum Depreciation - Computer Equipment	6013 - Depn - Computer Equipment	14,443.22
Equipment	699 - Accum Depreciation - Equipment	599 - Depreciation - Equipment	1,348.60
Furniture & Equipment	676 - Accum Depreciation - Furniture & Fittings	6011 - Depn - Furniture	16,622.86
Leased Assets	691 - Accum Depreciation - Leased Assets	591 - Depreciation - Leased Assets	17,939.28
Library Books	696 - Accum Depreciation - Library Books	596 - Depreciation - Library Books	1,742.17
Playground	686 - Accum Depreciation - Playground	6018 - Depn - Playground	14,748.74



FIXED ASSET REPLACEMENT PROGRAMME

Fixed Asset Replacement Programme

ABC School

As At 31 December

Asset Type	Original Purchase date	Original Purchase Price	# of Items	Expected Purchase Date	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
ICT														
Chromebooks	2016 & 2018	30,000	90	2020/21	15,000	15,000	-	-	-	-	-	-	-	-
Desktops	2019	25,000	25	2024	-	-	-	-	25,000	-	-	-	-	-
iPads	2017	30,000	40	2021	-	30,000	-	-	-	-	-	-	-	-
Laptops/Notebooks	2015/2016	30,000	25	2021/22	-	15,000	15,000	-	-	-	-	-	-	-
Projects/TV's	2018	15,000	10	2025	-	-	-	-	-	15,000	-	-	-	-
Server	2019	18,000	1	2025	-	-	-	-	-	18,000	-	-	-	-
Other Computer					-	-	-	-	-	-	-	-	-	-
					15,000	60,000	15,000	-	25,000	33,000	-	-	-	-
FURNITURE & EQUIPMENT														
Classroom Tables					-	-	-	10,000	-	-	-	10,000	-	-
Classroom Chairs					-	-	-	10,000	-	-	-	10,000	-	-
					-	-	-	20,000	-	-	-	20,000	-	-
OTHER FIXED ASSETS														
Library Books	On-going				500	500	500	500	500	500	500	500	500	500
Sports Equipment					-	-	-	-	-	-	-	-	-	-
Sound System	2016	12,000		2021		12,000	-	-	-	-	-	-	-	-
CCTV System	2017	15,000		2027	-		-	-	-	-	-	15,000	-	-
					500	12,500	500	500	500	500	500	15,500	500	500
Total Replacement per annum					15,500	72,500	15,500	20,500	25,500	33,500	500	35,500	500	500

PROFIT & LOSS CONSIDERATIONS

2027 School Budget

ABC School

For the year ended 31 December 2027

Account	2025 Actuals	2026 Budget	Jan-Aug 2026	2027 Budget
Investment Income				
Interest Received	4,495	3,000	1,419	3,000
Total Investment Income	4,495	3,000	1,419	3,000
Government Grants				
Ministry Donation Contribution	0	25,000	27,750	25,000
Operational Grant	318,844	318,605	257,226	318,605
Other MOE Grants	123,979	105,900	72,277	105,000
Total Government Grants	442,823	449,505	357,253	448,605
Local Fundraising				
Camp Income				
Camp Income	11,840	0	0	20,000
Camp - Expenses	(15,230)	0	0	(20,000)
Total Camp Income	(3,390)	0	0	0
Donations	6,498	0	100	0
Extra Curricular				
Extra Curr Activities Fees Inc	7,833	0	621	0
Extra Curr Activities Cost	(5,607)	0	(678)	0
Total Extra Curricular	2,225	0	(57)	0
Fundraising Income				
Fundraising Income	2,258	0	3,404	0
Fundraising Expenses	(637)	0	(1,786)	0
Total Fundraising Income	1,621	0	1,618	0
Community Grants				
Grants - Air Rescue Services	9,930	0	0	0
Grants - Pub Charity	11,862	0	0	0
Grants - Thomas G Macarthy Trust	0	2,000	2,000	2,000
Total Community Grants	21,792	2,000	2,000	2,000
Total Local Fundraising	28,747	2,000	3,661	2,000

Profit & Loss Considerations:

- Start with the previous years budget (Copy numbers across)
- Update all the big numbers (Ops grant, local raised funding, salaries, cyclical maintenance & depreciation)
- Review must haves (ie: first aid, utilities, communications, etc)
- Add in new initiatives & remove initiatives no longer undertaking.

PROFIT & LOSS CONSIDERATIONS

Property				
Caretaking and Cleaning Consumables				
Caretaking Charges	29,496	24,000	17,609	24,000
Service Contracts	8,675	16,000	5,599	16,000
Total Caretaking and Cleaning Cons	38,171	40,000	23,208	40,000
Cyclical Maintenance Provision				
Cyclical Maintenance & PMS	19,832	11,250	10,000	11,250
Total Cyclical Maintenance Provisio	19,832	11,250	10,000	11,250
Heat, Light and Water				
Heat/Light/Water/Rates	13,392	17,000	7,670	17,000
Total Heat, Light and Water	13,392	17,000	7,670	17,000
Repairs and Maintenance				
Minor Capital Works	0	3,000	260	3,000
Repairs & Maintenance	12,856	12,000	4,997	12,000
Security	3,551	3,000	2,005	3,000
Vandalism	75	2,000	691	2,000
Total Repairs and Maintenance	16,482	20,000	7,953	20,000
Total Property	87,877	88,250	48,831	88,250
Total Expenses	439,091	417,973	250,584	417,973
Operating Surplus/(Deficit)	48,005	44,532	117,775	43,632
Non Operating Expenses				
Depreciation of Property, Plant and Eq	33,638	42,000	19,134	42,000
Total Non Operating Expenses	33,638	42,000	19,134	42,000
Net Surplus/(Deficit)	14,367	2,532	98,640	1,632

Profit & Loss Considerations:

- Review the projected surplus/deficit
- If the deficit is significant, can the school afford it (sufficient reserves, temporary reduced roll, etc)? If not, need to review some of the large numbers and see where the school can reduce (TA's, review of other staffing, professional development, etc).
- Once drafted contact AFS to discuss further.

BALANCE SHEET

- AFS will complete the balance sheet once the Profit & Loss Budget has been drafted for presentation to the Board.
- Balance sheet focus should be positive working capital position.
- Balance sheet movements are largely driven off Profit & Loss & fixed asset purchases. Include placeholders, but cannot be finalised until the profit and loss budget is complete.
- Potential opportunities re cyclical maintenance – building works.



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Balance Sheet

ABC School

As at 31 December 2027

Account	2025 Actuals	2026 Budget	2026 Actuals - Aug 2026	2027 Budget
Current Assets				
Cash and Cash Equivalents	214,833	233,989	399,568	0
Accounts Receivable	180	500	484	0
Inventories	200	200	200	0
GST Receivable	8,339	7,500	0	0
Prepayments	4,340	4,000	1,765	0
Trade and Other Receivables	61,846	65,000	61,846	0
Funds Held on Behalf of MOE	4,577	0	0	0
Total Current Assets	294,315	311,189	463,863	0
Current Liabilities				
Accounts Payable	85,104	90,000	71,330	0
ASB Credit Card	734	500	414	0
GST	0	0	13,234	0
Income in Advance	2,000	0	0	0
Lease Liability - Current	4,137	4,000	3,198	0
PB4L	9,232	9,000	9,014	0
Provision for Cyclical Maintenance	20,000	20,000	20,000	0
Funds Held on Behalf of MOE	0	0	51,126	0
Total Current Liabilities	121,207	123,500	168,316	0
Working Capital Surplus/(Deficit)	173,108	187,689	295,547	0

LEASES



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Lease Commitments

ABC School

For the year ended 31 December 2027

Finance Lease

				Start Date	End Date	Qrtly/Mthly	Amount	2025	2026	2027	2028	Total
TRL	86359	3 * Toshiba Tecra Z40	1G091603H ZF049454H ZF049465H	1-Jul-23	30-Jun-26	112.77	3,702	1,284	684			3,702
TRL	88598	2* HP Elitebook	5CG63756Q2 5CG63756QK	1-Nov-23	31-Oct-26	61.46		773	841			2,160
TRL	89761	1* HP Elitebook, 1* Ap	SFVFSR2EH3QF 5CG645FPV	1-Mar-24	28-Feb-27	110.59	442	925	1,006	265		2,840
TRL	91222	3* Toshiba Tecra	ZG099054H ZG090865H ZG099154H	1-May-24	30-Apr-27	107.91	432	1,164	1,267	674		3,321
TRL	95026	2* Apple MacBook Air	SC1MVN0CHJ1WL SC1MVN0HJ1WL	1-Mar-25	28-Feb-28	162	648	767	1,100	1,197	315	3,379
TRL	97062	1* HP EliteBook	5CG8125CPK	1-Jun-25	31-May-28	31.99	128	168	358	389	207	1,123
								5,080	5,256	2,526	523	16,525
								No Later than 1 Year		5,256	2,526	
								Later than 1 Year and no Later than 5 Years		3,048	523	
										8,304		

- Provides balance sheet estimates for lease liabilities
- Also check that lease/debt payments and interest does not exceed 10% of the operations grant (breach of S155 Education & Training Act 2020)

STATEMENT OF CASH FLOWS



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Statement of Cash Flows

ABC School

For the year ended 31 December 2027

	2025 Actuals	2026 Budget	2026 Actuals	2027 Budget
Cash flows from Operating Activities				
Government Grants	442,823	414,998	425,609	0
Locally Raised Funds	63,192	15,620	60,182	0
Goods and Services Tax (net)	(7,517)	(6,678)	7,798	0
Payments to Employees	(256,327)	(234,464)	(287,464)	0
Payments to Suppliers	(189,454)	(145,369)	(178,450)	0
Cyclical Maintenance Payments in the year	(8,131)	-	(9,861)	0
Interest Paid	(691)	(550)	(870)	0
Interest Received	4,496	4,001	3,931	0
Net cash from / (to) the Operating Activities	48,391	47,558	20,875	0
Cash flows from Investing Activities				
Purchase of PPE (and Intangibles)	(15,492)	(35,520)	(37,365)	0
Net cash from / (to) the Investing Activities	(15,492)	(35,520)	(37,365)	0
Cash flows from Financing Activities				
Furniture and Equipment Grant	4,951	-	2,645	0
Finance Lease Payments	(5,862)	17,216	(5,082)	0
Funds Administered on Behalf of Third Parties	(2,830)	(12,062)	1,611	0
Funds Held for Capital Works Projects	(4,577)	-	32,022	0
Painting contract payments	(12)	(6)	(6)	0
Net cash from Financing Activities	(8,330)	5,148	31,190	0
Net increase/(decrease) in cash and cash equivalents	24,569	17,186	14,700	0
Cash and cash equivalents at the beginning of the year	190,263	190,263	175,563	190,263
Cash and cash equivalents at the end of the year	214,832	207,449	190,263	190,263

- AFS will complete once the Profit & Loss Budget drafted.
- Cannot be completed until profit & loss and balance sheets budgets completed
- Some complex formulae involved, we complete for our schools. If completing yourself, the Kiwi Park model is a good option.

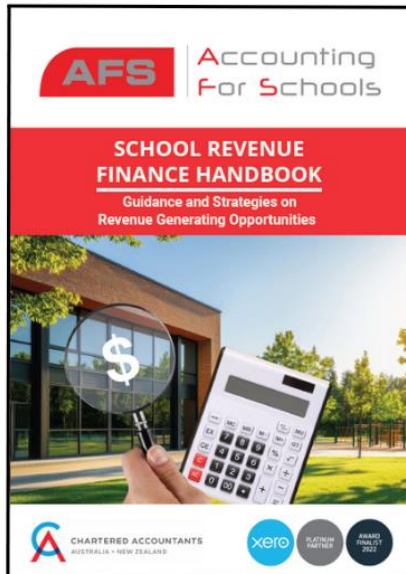
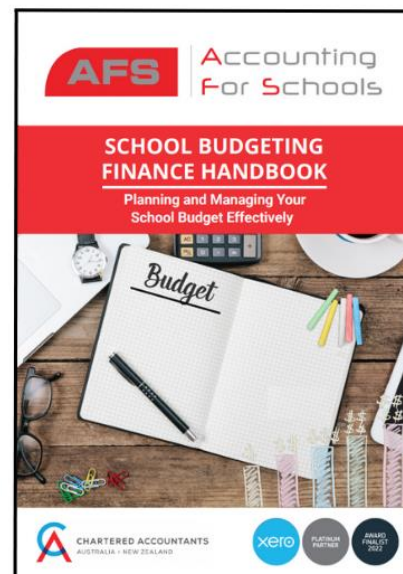
NEXT STEPS



- Once the budget has been drafted, review the overall results.
- If significant deficit, then need to review key areas such as:
 - Teacher Aides
 - BOT Funded Teachers
 - Relieving (Don't under estimate)
 - Professional Development
 - Property Maintenance
 - Cyclical Maintenance
 - Depreciation
- Review initial pass through and review, let AFS know. We're more than happy to meet in person or online to chat through the potential issues.
- Once profit and loss budget is final, AFS will complete the Balance Sheet & Cash Flow reports.
- 2027 Budget then presented to the Board for sign-off.

PROFESSIONAL DEVELOPMENT

- “The Chalkboard” monthly newsletters - providing financial information, Xero feature updates and other news
- Group training sessions - for school support staff
- Zoom webinars – on various topics
- Accounting For Schools Website Resources Hub - free resources for school leaders and support staff



Visit:
afsl.nz/Resources



FREE SUPPORT TO PRINCIPALS' ASSOCIATIONS

- Business Partners with and Sponsors of the New Zealand Principals Federation.
- Also provide support to the Wellington Regional Primary Principals Association, Upper Hutt Principals Association, Otaki/Kapiti Principals Association and Nelson Principals Association

At no cost:

- We will complete the annual financial statements for your Principals' Association, including filing any Charity Services or Incorporated Societies returns; and
- Provide the monthly Xero subscription for your Principals' Association

A black chalkboard with white chalk text. The text "ANY QUESTIONS?" is written in a large, casual, hand-drawn font. The word "ANY" is on the top line, "QUESTIONS" is on the second line, and a large question mark "?" is on the third line. There is a small white speck at the bottom center of the board.

ANY
QUESTIONS?
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