

BOARD OF DIRECTORS MEETING MINUTES
MONDAY, OCTOBER 13 AT 1 PM. BY WEBEX VIDEO AND PHONE CONFERENCING

Directors Present: Davis, Teefey, Searle, Grummel, Beals, Brink, Hansen, Williams, Husted.

Directors Absent: Leonard, Fairley, Jones, Franco, Engel.

Others: Somone, Watson, Brubaker, Gary Mack, John Sullivan.

Approval of October Agenda: Searle motions, Grummel 2nd. Motion passes.

Approval of September BOD Minutes: Searle motions, Grummel 2nd. Motion passes.

Executive Director Report: The additional IRB monies that flowed through the Dept. of Ag. and was earmarked for harness purses has arrived and has been credited to our purse account. \$600k. We did receive a check from Hawthorne for \$100,000 toward our fees on the day before the dates hearing. Nothing since then. Breeders' awards money is also late and we continue to chase it. A recent rumor concerning stalls at Hawthorne was put to rest. As expected, it will be business as usual. There is plenty of chatter on the legislative front. More on that later. Committees will be put together soon.

Hawthorne/2nd Racetrack Update: see legislative below.

ACTION ITEMS:

Legislative – Senator Joyce and Representative Didech are putting together a deal that will attempt to give a boost to Hawthorne to allow them to get the financing needed for their racino. A long and lengthy conversation ensued but the bottom line is there are many, many moving parts in this and we will be working to get it accomplished. Two key components for us are securing Decatur as a racino and eliminating the 35-mile rule. All gaming industries are part of the discussion. We will have a better idea of where we stand in a few weeks.

Grassroots and Membership – current membership is at 366.

County Fairs – Horse of the Year and divisional trophies will need to be purchased soon. We will make that decision when we finalize the budget.

Race Track Condition and Backstretch –nothing since the stabling question mark has been put to rest.

Legal – no report.

Purse Account – started the year, approximately \$3.7m in the hole, we anticipate finishing the year at less.

Payment of Bills – Beals motions to pay the bills, Searle seconds, motion passes.

Finance – work on the 2026 budget will begin soon.

Public relations/social media – Hoosier Park in Indiana was recently featured on Fox.

Breeders – This veto session is critical for the breeding season.

Executive Session – none.

Searle motioned to adjourn, Beals seconds, motion passes. Meeting adjourns at 2:15pm