

BOARD OF DIRECTORS MEETING MINUTES
MONDAY, JUNE 22 AT 3 PM. BY WEBEX VIDEO AND PHONE CONFERENCING

Directors Present: Leonard, Teefey, Fairley, Grummel, Husted, Searle, Hansen.

Directors Absent: Williams, Franco, Beals, Engel, Jones, Brink

Others: Somone, Watson, Jori Orsini

Approval of June Agenda: Grummel motions, Searle 2nd. Motion passes.

Approval of May BOD Minutes: Searle motions, Fairley 2nd. Motion passes.

Executive Director Report: Bankruptcy hearing continues. They have asked for an extension of time because there are racino groups interested. Then they withdrew that request but some of the deadlines will be changed. Next court date is June 23. Everyone that is still owed money should submit a claim through the Omni website by June 30. Spoke with Vince Gabbert from Fairmount Park. They are doing the two state fairs this year. If we have any questions or concerns, I'll speak directly with him. Election information goes out today. Clark, Craig, Juan, Kyle and Jeff are up for reelection. We had an issue with a fraudulent check but it was caught by the bank. New procedures will be in place to safeguard this in the future. Gabe Lopez and Mack Communications have been taken off the payroll. They both said they will continue to do whatever they can to help the industry.

ACTION ITEMS:

Legislative – By now, we all know that the legislation that we had hoped for didn't happen. We did have a conversation before the session ended with Rep. Rita and Senator Hastings regarding signing the Lucas agreement for an upstate track. About ten days before the session ended, Hawthorne accused Fairmount Park and Jerry Costello through the bankruptcy court of mismanaging some grant money intended for t-bred purses. At the time we believed it was a terrible idea and it certainly may have contributed to our bill never being called. The traditional 708 money that we receive annually for Illinois-Bred racing at the State and County Fairs was included again in this year's budget. There was a 4% increase. Also surplus money (\$750,000 for harness) within the IRB budget was approved to go for purses at Hawthorne this year, if we ever get a chance to race for it.

Grassroots and Membership – membership count stands at 220.

County Fairs – nothing to report.

Race Track Condition and Backstretch – nothing to report.

Legal – Attorney fees continue to pile up as the Hawthorne bankruptcy case continues.

Purse Account – nothing new to report.

Payment of Bills – Grummel motions to pay the bills, Fairley seconds, motion passes.

Finance – We will do another deep dive into our finance projections to see how long we can continue as an association.

Public relations/social media –Nothing to report

Breeders – There will likely be only one sale this year, combining the Walker and Classic sales.

Searle motioned to adjourn, Grummel seconds, motion passes. Meeting adjourns at 3:50pm

