

BOARD OF DIRECTORS MEETING MINUTES
MONDAY, AUGUST 11 AT 1 PM., BY WEBEX VIDEO AND CONFERENCING

Directors Present: Davis, Leonard, Teefey, Searle, Jones, Husted, Grummel, Beals, Brink, Engel, Hansen.

Directors Absent: Fairley, Williams, Franco.

Others: Somone, Watson, Brubaker, Sullivan, Andrew Mack.

Approval of August Agenda: Searle motions, Leonard 2nd. Motion passes.

Approval of July BOD Minutes: Searle motions, Leonard 2nd. Motion passes.

Executive Director Report: The election is now official and with only four directors added this year, we are currently at 14, instead of the traditional 15. At our September meeting we will need to discuss adding a director of our choice or changing the by-laws and going with 14. The Finn lawsuit has been refiled in Illinois and as hoped for, we have not been included this time. Mike Paradise has passed away. I recently spoke at the July IRB meeting concerning Hawthorne's failure to transfer our money to us. I followed up with a phone call. It has been reported that Hawthorne is very close to getting their finances in order. Until we actually see proof it is difficult to get too excited. We are told they will request 365 days a year for racing harness and t-bred. This will allow them to have flexibility to amend the dates application before the Sept. 18 hearing.

Hawthorne/2nd Racetrack Update: Jeff has reached out to Hawthorne to discuss our 2026 dates and has not heard back from them. Regarding any future agreement with the Lucas team, we will discuss it more extensively at our Sept. meeting.

ACTION ITEMS:

Legislative – Penn Entertainment opened their Hollywood Joliet Casino today in their new location. Wind Creek of Hazel Crest has been doing terrific since their opening in January of this year. They have posted \$95m in AGR and 1.1\$ in admissions, second in the state only trailing BetRivers. Fairmount closed their Springfield OTB. Part of the budget implementation legislation in May removed our automatic transfers that were part of the 2019 gaming package. This is something that we will need to remedy going forward.

Grassroots and Membership – current membership is at 363 with a few more trickling in on a weekly basis.

County Fairs – The IHHA race at the Logan County Fair in Lincoln has been rained out. It is unlikely to be rescheduled somewhere else.

Race Track Condition and Backstretch –no report.

Legal – no report.

Purse Account – last report received was from July 6th so nothing new.

Payment of Bills – no bills paid recently because of the timings of our meetings.

Finance – no report.

Public relations/social media – lets make sure we do something nice for the Mike Paradise family.

Breeders – Walker will have about 56 to sell, the Illini will have 106.

Beals motioned to adjourn, Searle seconds, motion passes. Meeting adjourns at 2pm