**You Have Questions? We Have Answers: The Volatile Property Insurance Marketplace Explained**

1. Reinsurance is purchased by insurance companies to preserve their assets above a certain threshold amount from catastrophic losses that otherwise could cause them to become insolvent.
   1. True
   2. False
2. Actuarial science has increased the accuracy of insurance rate making by utilizing artificial intelligence and machine learning.
   1. True
   2. False
3. Shared and layered property insurance programs are preferred by insurance buyers.
   1. True
   2. False
4. In 2023, which of the following was NOT a billion-dollar weather and climate disaster in the USA:
   1. Drought / Heat Wave
   2. Hurricane
   3. Earthquake
   4. Wildfire
   5. Winter Storm / Cold Wave
   6. Tornado
   7. Hail
5. The “P” in COPE refers to risk reduction techniques in place like heat sensors or smoke alarms, actually stands for:
   1. Punt
   2. Prediction
   3. Protection
   4. Prevention