Ministry of Planned Giving

Continuing the legacy of worship, leadership, education and outreach through planned giving.

SAINT PAUL'S
EPISCOPAL CHURCH

They are like trees planted by streams of water, which yield their fruit in its season, and their leaves do not wither. In all that they do, they prosper.
Psalm 1:3

But those who wait for the LORD shall renew their strength, they shall mount up with wings like eagles, they shall run and not be weary, they shall walk and not faint.
Isaiah 40:31

And God is able to provide you with every blessing in abundance, so that by always having enough of everything, you may share abundantly in every good work.
2 Corinthians 9:8

Taking Care Through Giving

Charity is about taking care. As we approach and greet retirement, our thoughts turn to taking care of our children and grandchildren after we're gone. Likewise, we're concerned that the activities and organizations in which we truly believe can sustain themselves financially. Despite the goodly amount of thought, however, our decision of how to divide assets among loved ones, church and charitable organizations is often overlooked. In fact, an estimated 50% to 70% of Episcopalians die without making a will.

It's easy to understand why. Thinking about our own mortality is discomforting. Few among us believe that the assets we've accumulated are terribly significant. The truth is, when managed properly, even a small gift is of great consequence. Directed where you decide, your gift can continue to give indefinitely, taking care of the people and the ministries that you love.

St. Paul's Episcopal Church, through its planned giving ministry, assists parishioners in their quest to learn about such gifting. Through a simple will or a more complex bequest of property, life insurance or securities, you will quickly come to understand how best to realize your intended benefit. In the process, you will also find that such gifts can be personally beneficial, both in terms of tax deductions and continued income from investments of those gifts. As it turns out, you can take care of the next generation without sacrificing your own financial care. What could be better than that?

A History of Fulfilling Congregation and Community Needs

St. Paul's Episcopal Church, consecrated in Salem four years before Oregon statehood, is one of the oldest Episcopal churches in the west. Even before St. Paul's was founded, Episcopal missionaries had been working throughout the Willamette Valley, and more than 150 years later, that tradition continues in the types of ministries St. Paul's embraces.

Over the years, the church building has grown with the size of the congregation. In 1954, the church and the rectory downtown were replaced with a new church on the present site. Additions to this church building came quickly thereafter. An office wing and additional church schoolrooms were added in the late 1960s. The nave was enlarged in the early 1980s, when more than 2,200 baptized persons were on our parish rolls. At the same time, the library, gymnasium, columbarium and Chapel were also built. The mortgage for those additions was paid off in July of 1985 and St. Paul's is still without any long-term debt.

As more and more families call St. Paul's their church, pledge income grows. However, pledges have not been enough to maintain our facilities and to cover the costs of operations while keeping our ministries vibrant and growing. Planned giving can help. Significant gifts from parishioners' estates or trusts can supplement the annual budget. Our goal, once the budget is wholly supported by pledges, it's to use all interest income to develop new outreach programs.

Current and Future Ministries

To know Christ and to make Him known, our parish mission statement, is fulfilled in many ways. Various ministries have blossom both inside and outside the church since the founding of St. Paul's, in 1854. Planned Giving, will allow the church to pursue existing and future ministries.

How Planned Giving Works

Planned Giving is an important component of any estate plan. Determining the who, what and how of your bequest or gift is best done as a team, with you as the team leader and with other advisors (financial, tax, legal, familial, spiritual) helping you to achieve your goals. St. Paul's has resources and knowledgeable individuals who are willing to help you with this process.

Continued financial security is an important priority to consider, as are the tax consequences of charitable giving, but neither should stand in the way of your charitable goals. There are many creative ways to achieve both your personal and charitable goals.

A Bequest in a Will or Trust

Perhaps the easiest and most common way of making a planned gift is by including a charitable gift through your Will or Trust. If you do not have an Estate Plan, you forfeit the right to decide what happens to your assets.

- The probate code of your state determines who gets your assets.
- You cannot make a charitable gift.
- Your wishes about guardianship for minor children may not be heard.
- It generates additional expenses.

By creating an Estate Plan, which can include a Will and/or Trust, you can assure the following:

- You select your own administrator.
- You name who will be the guardian of your minor or incapacitated children.
- You may include planning to reduce or eliminate estate and inheritance taxes.
- You can create, if you wish, a family or charitable trust.
- You can share your resources with your family, your church and others, according to your wishes.

Gifts of Life Insurance

Your intention is to make St. Paul's the beneficiary of part of your estate, you can make that gift through a new or existing life insurance policy;

- If you make St. Paul's the owner of a new or existing policy, the premiums are tax deductible.
- Donating an existing policy may enable a deduction of the entire cash values of the policy.
- You can also name St. Paul's as a contingent beneficiary of an existing policy whereby the church will receive the gift if the primary beneficiary dies before the insured. In this case there is no tax advantage, just a thoughtful gift.
- Life insurance can be used in conjunction with another planned gift as a replacement for the asset given.

Gifts of Life Estates

• A charitable life estate contract allows you to deed your home to St. Paul's, yet retain the right to live on the property and receive any income (you'll still need to consider your expenses and property maintenance) from the property for as long as you or your beneficiary live.

• You receive an income tax deduction when the property is deeded to St. Paul's, and avoid any capital gains tax.

• Your inheritance and estate taxes may also be reduced at the time of your death.

Gifts of Appreciated Property

Securities, real estate or tangible personal property are all excellent ways of making a gift to St. Paul's.

• There are no capital gains tax to worry about when you transfer appreciated property to a charity; St. Paul's will sell the asset, using its exempt status to avoid capital gains tax.

• The income tax deduction eligible is the market value of the gift, not the original purchase price (stocks, bonds, real estate, etc.)

• It is important to transfer ownership to St. Paul's before selling it–or, in the case of real property–identifying a buyer.

• Removing appreciated assets from your Estate through a lifetime gift or a bequest lowers the value of your estate and may mitigate estate tax.

Charitable Remainder Trust (CRT)

This type of gift is managed individually and is most often involving sums larger than $100,000. The Trust is usually established with the donors own trustee, a bank for example.

- A CRT provides income for life (or lives), an income tax deduction, relief from capital gains (if the gift is made by way of appreciated property) and possible reduction of estate taxes.
- The original amount in the CRT can usually be added to in future years. A portion of the CRT can be set aside for growth of the principal, as a hedge against inflation.

Donating IRA Required Minimum Distribution (RMD)

Donating your required minimum distribution (RMD) to charity through a qualified charitable distribution (QCD) can help you reduce your taxes and support the ministries of St. Paul's. QCD's allow IRA owners who are at least 70½ years old to make tax-free gifts to charities. QCD's can also count toward your RMD if you are at least 73 years old.

Ways to make a gift to St. Paul's Episcopal Church

St. Paul's Episcopal Church has a rich legacy, built with devoted parishioners and clergy working together. That history, since 1854 has created a strong foundation for us all. Now it is our turn to build.

St. Paul's has established the means through which individuals and families can participate more fully in that legacy, through our program of Planned Giving:

- A gift to Saint Paul's in your Estate Plan.
- A gift of life insurance designating St. Paul's as the owner and or the beneficiary.
- A gift of securities, real estate or personal property.
- Other endowments for gifts.
- Donating your Required Minimum Distributions from your IRA.

With a gift to St. Paul's, you will know that your gift will continue giving, through programs, activities and through the bringing of God's message of salvation to all people.

In coming years, be assured that St. Paul's will take great care of the gift you give both in terms of managing the asset and by careful and loving development of spiritually rewarding programs.

Our Spiritual Calling

I would like to become part of St. Paul's parish legacy, to help ensure future ministries and develop programs to fulfill our mission.

I would be interested in establishing:

- A gift to St. Paul's in my Will or Trust.
- A gift of life insurance designating St. Paul's as the owner or beneficiary.
- A gift of securities, real estate, or personal property.
- Other endowment or gift.

Please contact the Rector or the parish administrator at St. Paul's Episcopal Church:
503-362-3661

You may request a private, confidential meeting with the Rector or a church representative to discuss St. Paul's needs.

The current and future parishioners of St. Paul's Episcopal church thank you for your generosity!

"To Know Christ and to Make Him Known"

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EPISCOPAL CHURCH

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