

### Friends of Peace Valley Nature Center

170 N. Chapman Road
Doylestown, PA 18901-5504
215-348-6270
peacevalleynaturecenter@buckscounty.org







## **Educational Improvement Tax Credit Program (EITC)**

#### **Direct Your Tax Dollars to Local Education**

Each year, more than students in Bucks County and beyond engage in Friends of Peace Valley Nature Center' environmental education program thanks to funding by the Education Improvement Tax Credit (EITC) program. Our educators work in partnership with local school districts and teachers to provide hands-on, experiential learning in the environmental sciences in accordance with new PA STEELS standards.

The Education Improvement Tax Credit is a state program that supports academic enrichment programs by **providing tax credits to businesses that make financial contributions to approved Educational Improvement Organizations**. Friends of Peace Valley Nature Center is an approved Education Improvement Organization (EIO).

#### It Could Increase Your Bottom Line

EITC provides companies with a 75% tax credit for donations to an Educational Improvement Organization. The tax credit increases to 90% if the company commits to making the same donations for two consecutive years. Not only does your business receive a PA state tax credit for your contribution to an Educational Improvement Organization, but your contribution is also eligible as a charitable donation on your federal tax returns. Consult your tax professional for specific rules.

#### Which Taxes are Eligible for Educational Improvement Tax Credits?

Entities eligible to apply for EITC are companies authorized to do business in the Commonwealth of Pennsylvania that are subject to any of the following taxes:

- Personal Income Tax: Derived from Pass-Through Entities (i.e. LLC, S-Corp)
- Corporate Net Income Tax
- Capital Stock Franchise Tax
- Bank and Trust Company Shares Tax
- Title Insurance Companies Shares Tax
- Insurance Premiums Tax
- Mutual Thrift Institutions Tax

#### Friends of Peace Valley Nature Center' Academic Enrichment Programs

Academic enrichment programs are educational programs that complement and enhance students' classroom curriculum. Friends of Peace Valley Nature Center' environmental education program provides students with classroom and field-based learning experiences in the environmental sciences, including an introduction to the water cycle, watersheds, water chemistry, and aquatic life as well as ecosystem and various habitats abiotic and biotic studies. What makes our program so special is the unique balance of partnering for pre and post classroom activities with their outdoor learning experience at our 750-acre outdoor classroom. Our environmental education program is developed in partnership with local school districts and private schools and meet Pennsylvania STEELS standards.

# If you are not already an Approved Business, Apply Today! If you are already an Approved Business, skip to step 2 below!

Applications are made and approved by the Department of Community and Economic Development (DCED). Every year there is a cap on the tax credits available for the EITC program. New applications for the tax credits are received beginning on July 1 and are awarded on a first-come first-served basis. Returning applicants apply beginning on May 15.

**Note:** Make sure to use our full name as that is how we are registered with the DCED "Friends of Peace Valley Nature Center".

**Step 1:** Visit the EITC webpage and apply to the program:
<a href="https://www.dced.pa.gov/programs/educational-improvement-tax-credit-program-eitc">www.dced.pa.gov/programs/educational-improvement-tax-credit-program-eitc</a>

Friends of Peace Valley Nature Center staff can assist with questions regarding the application.

**Step 2:** After receiving your approval letter from the DCED, please make your gift to Friends of Peace Valley Nature Center within 60 days, per DCED requirement.

**Step 3:** Friends of Peace Valley Nature Center will send you an official acknowledgement letter.

For more information, if you'd like a meeting or presentation at your business to discuss this program, or to make a gift towards Environmental Education, please contact Jenn Bilger Environmental Education Manager at v-jlbilger@buckscounty.org or 267.880.5047