

**CITY OF LAGRANGE, KENTUCKY
ORDINANCE NO. 8 SERIES 2026**

AN ORDINANCE ADOPTING THE CITY OF LAGRANGE, KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2026 THROUGH JUNE 30, 2027 BY ESTIMATING FUNDS FOR OPERATIONS OF CITY GOVERNMENT

WHEREAS, an annual budget has been prepared and delivered to the City Council of Lagrange, Kentucky; and

WHEREAS, the City Council has reviewed such budget and accepted same as presented;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAGRANGE, KENTUCKY;

SECTION I

The annual budget for the fiscal year beginning July 1, 2026 and ending June 30, 2027, is hereby adopted as follows:

REVENUE DESCRIPTION	26-27 ANNUAL BUDGET
PROPERTY TAX & PERSONAL PROPERTY TAX	1,950,000
PROPERTY TAX-MOTOR VEHICLE	150,000
DELINQUENT PROPERTY TAX COLLECTED	80,000
FRANCHISE TAX	300,000
OMITTED TANGIBLE TAX	4,000
BUSINESS LICENSE	400,000
GARBAGE COMMISSION (LaGrange Utilities)	456,000
10% INSURANCE TAX	2,400,000
MISCELLANEOUS INC.	20,000
PENALTIES	10,000
INTEREST INCOME	150,000
UTILITY TAX (Telecommunications)	40,000
MINE & MINERAL SEV. TAX	5,000
RECEIVED KLEFPF	50,000
KLEFPF PORTION RETIREMENT	15,000
HOUSE BILL 413	10,000
DISCOUNTS(PROPERTY TAX)	(40,000)
ENCROACHMENT FEES	5,000
BANK SHARES	155,000
FEDERAL OVERTIME	12,000
ABC LICENSE FEES (annual only)	15,000
COMMUNITY CENTER/PARK RENTALS	28,000
COMPENSATION TAX REVENUE	3,275,000
SCHOOL RESOURCE OFFICER	49,500
OLDHAM RESERVE LAND SALES	300,000
SUB-TOTAL GENERAL FUND REVENUE	9,839,500

