



Annual Report 2024-25

Dear beloved in Christ,

With you I am so deeply grateful for the many ways the Lord has been guiding and blessing us, especially during these challenging times—Praise God!

What continues to fill my heart with gratitude—and I know I speak for all of our servant leaders on staff—is the tremendous generosity of this community and all the ways you serve and support the mission of Christ here by your prayers, your unwavering commitment, the generous giving of your time, the sharing of your talents and gifts, and the ongoing financial support. May God bless you a hundred-fold and continue to make everything abundantly fruitful for the growth of our community in faith and love and the spread of the Gospel.

How blessed I often feel as your pastor for being part of such a loving, caring community, where everything is centered on Christ. I especially love gathering with you on the Lord's Day to celebrate the Mass, where together we can praise the Lord for all he has done for us, for His light that shines through us, and there be strengthened to persevere in living out the mysteries we celebrate.

As you know, each year we like to offer you this financial report, which gives you information on how the parish spent the financial contributions you made during the last fiscal year. The report comes from the work of the Finance Committee and I thank them for the diligence in helping me to oversee and steward the financial blessings of our community. If you have any questions about this report, please free to contact the parish.

Once again, I deeply thank you.

Please know of my heart-felt prayers for you and your loved ones,

Fr. Steven



OUR MISSION:

***St. Peter's is here to bring the good news
of the Gospel to all,
so that every person can have a
personal,
life changing, life giving
relationship with Jesus Christ.***

Notes for 2024-25 Financial Statements



Parish Ministries and General Operations: These are the day-to-day operations the parish needs to provide Masses, pastoral care, faith formation, community life, and all other activities that make this a vibrant community of faith. The revenue in fiscal year 2024-25 was \$1,617,324 and expenses were \$1,531,512.

St. Peter's Cemetery: The primary revenue from the cemetery comes from grave sales and other related fees. The main expenses are for lawn care and other maintenance needs. Cemetery operations ran a deficit of \$6,790. The deficit was mainly due to removal of diseased and dead trees.



Capital Campaign Funds: These are used to pay the loans the parish has. The primary way these obligations are paid is through your contributions to our capital campaign **Jesus Our Hope, Yesterday, Today, and Tomorrow**. The surplus shown for this budget has gone to pay the principal on the debt the parish incurred for the construction of the Church and Heritage Center. Please see page 6 for more detail on the debt.

Parish Ministries and General Operations Income and Expense		Actual 2024-25	Budget 2025-26	Parish Ministry Statistics
Parish Revenue				
Contributions		\$1,223,618	\$1,194,935	#of Weekend Masses 156
Youth and Adult Formation		\$67,029	\$27,924	#of Weekday Masses 208
Parish Festival Net		\$52,756	\$48,000	
Diocesan Rebates		\$14,495	\$10,000	
Restricted Gifts		\$2,229	\$0	# of Baptism 22
Other Income		\$257,197	\$178,588	
Total Income		\$1,617,324	\$1,459,447	# of Weddings 5
Parish Expenses				# First Communions 15
Wages and Benefits		\$746,524	\$748,888	
Liturgy and Music		\$21,899	\$23,325	
Pastoral Care and Outreach		\$22,680	\$15,985	# of First Reconciliations 15
Community Life		\$61,456	\$40,100	
Youth and Adult Education		\$81,617	\$44,850	
Subsidy to Faithful Shepherd Catholic School		\$56,000	\$56,000	# of Anointings 417
Buildings and Grounds		\$199,741	\$202,200	
Archdiocesan Assessment		\$131,787	\$131,560	
General Administration		\$209,808	\$192,736	# of Confirmations 16
Total Expenses		\$1,531,512	\$1,455,645	
Profit(Loss)		\$85,812	\$3,802	# of Funerals 36
Cemetery Operational Income and Revenue		Actual 2024-25	Budget 2025-26	
Operating Income		\$50,066	\$39,700	Home Bound Visits 34 per week
Operating Expenses		\$56,857	\$39,209	
Profit (Loss)		(-\$6,790)	\$491	# of Uganda Missionaries 11
Capital Campaign		Actual 2024-25	Budget 2025-26	# in CGS 57
Jesus Our Hope		\$163,143	\$159,069	# in Grade 4 FF 10
Other Revenues		\$2,512	\$3,054	
Total Capital Revenue		\$165,655.03	\$162,123.25	# in Grades 5-8 FF 30
Mortgage Interest		\$90,357	\$88,724	# in High School FF 54
Other Expenses		\$34,950	\$5,096	
Total Capital Expenses		\$125,307	\$93,821	
Net Capital Operating Surplus(Loss)		\$40,347	\$68,301	

#of Weekend Masses
156

#of Weekday Masses
208

of Baptism
22

of Weddings
5

First Communions
15

of First Reconciliations
15

of Anointings
417

of Confirmations
16

of Funerals
36

Home Bound Visits
34 per week

of Uganda Missionaries
11

in CGS
57

in Grade 4 FF
10

in Grades 5-8 FF
30

in High School FF
54

Balance Sheet			# at Work Camp 33
	30-Jun-25	30-Jun-24	
Assets			# of Small Groups 17
Cash			
Operations	\$238,433	\$350,998	# participating in groups 136
Operations Designated	\$343,695	\$390,382	
Building Fund	\$91,287	\$161,099	
Reserves	\$300,755	\$299,314	
Total Cash	\$974,170	\$1,475,782	#of OCIA 8
Property*	\$13,547,054	\$13,336,354	
Investment in Faithful Shepherd	\$1,719,665	\$1,719,665	Avg weekend Mass Attendance 725
Other Assets	\$197,227	\$168,748	
Total Assets	\$16,438,116	\$16,700,549	# of Festival Volunteers Cast of Hundreds
Liabilities and Equity			
Payables and Other Liabilities	\$194,338	\$240,754	# of Liturgical Volunteers 197
Church Building Loan	\$582,046	\$690,794	
Faithful Shepherd CS Loan	\$1,617,120	\$1,618,120	
Total Liabilities	\$2,393,505	\$2,549,668	# of FF- CGS Volunteers 30
Equity	\$14,044,611	\$14,150,881	
Total Liabilities and Equity	\$16,438,116	\$16,700,549	# at Saint Camp 25

*Church Buildings are valued by the Archdiocese.

In addition to our regular operations the parish completed the following projects in 2024-25:

Heating for Historic Church	\$14,750	New Entry Doors	\$72,856
Church Sound System	\$81,730	Road and Water in Cemetery	\$46,345
(Paid for from Perpetual Care Funds)			
West side entry sidewalk	\$22,895		

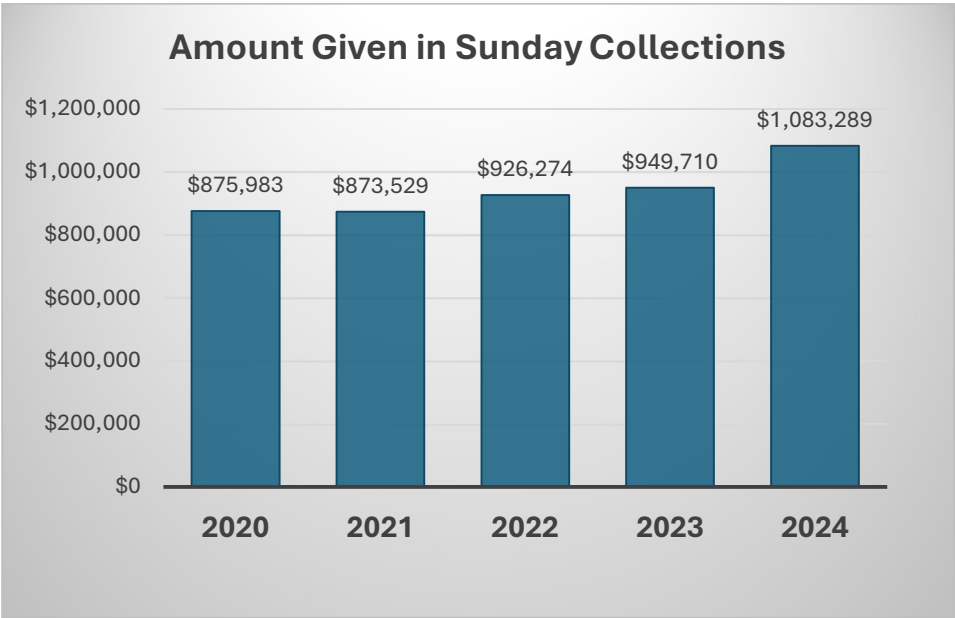
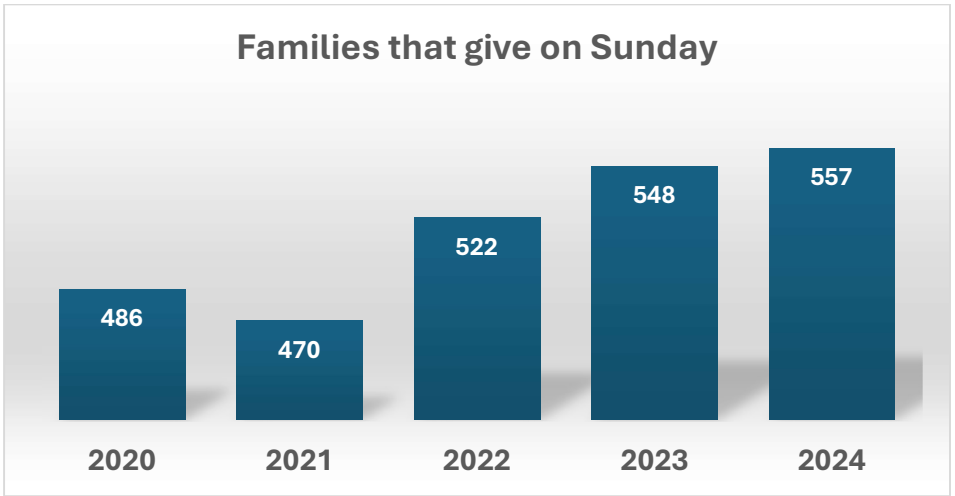
Excluding the Cemetery projects, the rest were paid for by a combination of specified donations and non-designated savings.

Notes to the 2025-26 Budget

Budgeted income for 25-26 is consistent with what was brought in for 24-25. We do not anticipate as much from restricted gifts or bequests to come this fiscal year. On the expense side, the parish was able to offer staff a 3% increase in wages over 24-25. For non-salary and benefit expenses, the budget is similar to our actual experience in 24-25. The cause of the lower budgeted amount in Youth and Adult Faith Formation revenue and expenses has to do with the annual Youth Workcamp Trip. Each year, this trip is funded by participants and fundraisers so that expenses equal income. The parish does not anticipate any projects.

Report on Sunday Offertory by Calendar Year

We have seen both an increase in families giving and the amount given since 2020. Please see the chart below for further information on **calendar year giving on Sundays and Holy Days from 2020-2024**.



Around 60% of parishioners’ annual Sunday giving falls between \$500-\$5,000

NOTE ON THE PARISH DEBTS AS OF JUNE 30, 2025

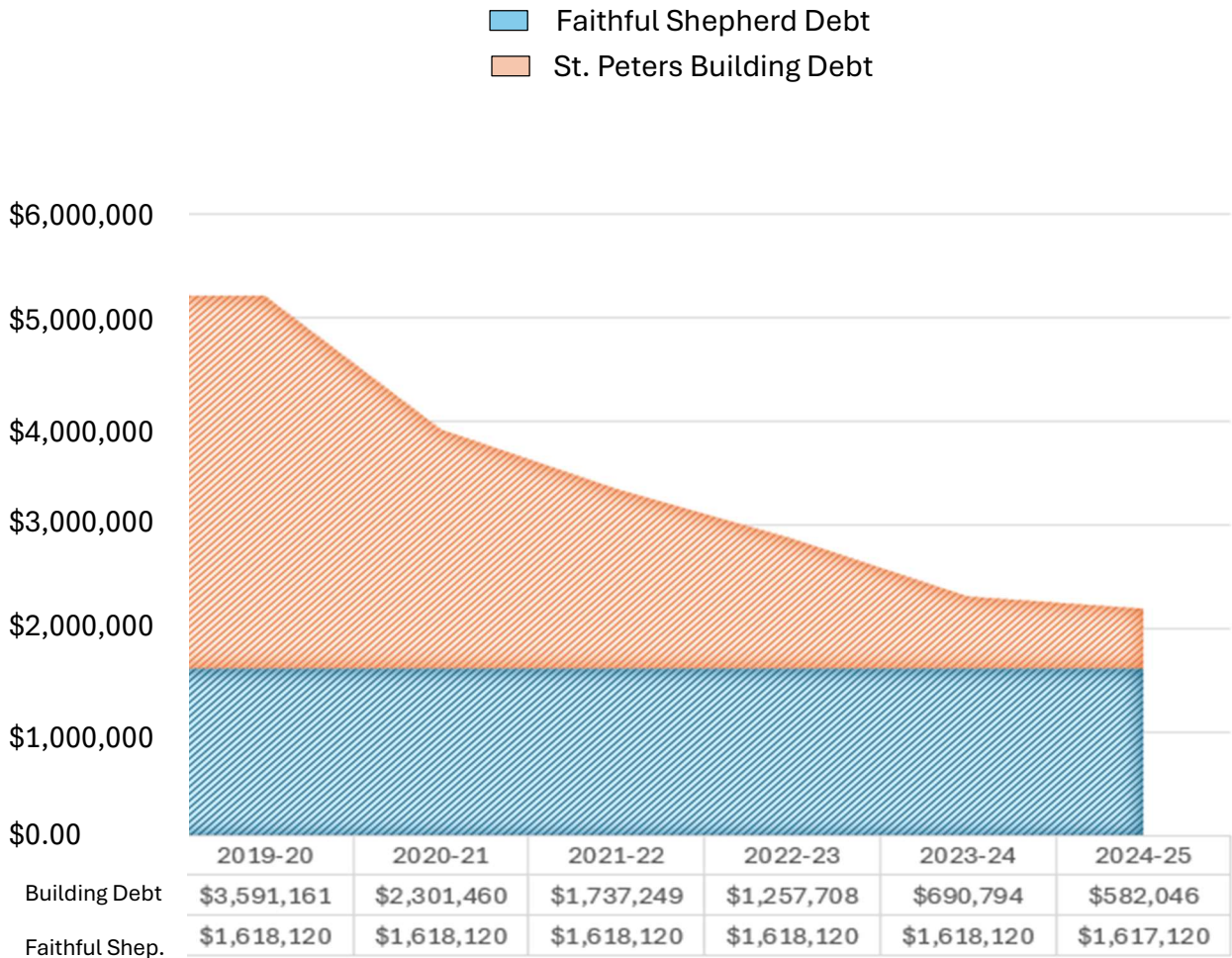
In 2004 the Church of St. Peter took out loans to complete two important projects.

The first project was for the construction of the Church and Heritage Center. In 2020-21 the debt stood at \$3.591 million. Thanks to your generous support of **Jesus Our Hope, Yesterday, Today, and Forever Capital Campaign** the debt has been reduced to \$582,046. A reduction of \$3.01 million most of this funding comes from donations to the capital campaign. This campaign will end December 31, 2025.

The second project is the construction of Faithful Shepherd Catholic School. This loan is for \$1.8 million and is with the Emmaus Partners (formally Catholic Finance Corporation). Since 2004 the parish has lowered the principal by \$182,880 and the remaining principal is \$1.617 million. It has been the policy to primarily make interest only payments on this loan. The interest rate on this loan is 4%.

The chart below summarizes the reduction in debt which in 2019 was \$5.2 million combined Church and school. The total debt on June 30, 2025 is nearly \$2.2 million.

Total Combined Debt of St. Peters



Please reach out to Peter Guzulaitis at 651-905-4307 or directorofoperations@stpetersmendota.org with Questions