

**FINANCE COMMITTEE MEETING MINUTES**  
**EDMOND FAMILY COUNSELING, INC.**  
**July 27, 2026**

The meeting was called to order at 12:03 pm by Cathey Bugg.  
Those in attendance were Bill Hesse, Cathey Bugg, Lori Smith, Sheila Stinnett, Justice Hernandez, and Lynn Reese

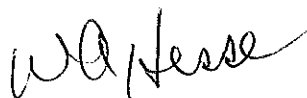
**Consent Agenda:** Items reviewed and discussed:

Old Business: None

New Business:

- a. Review of June financials
- b. Review of June transaction list by vendor
  - Firetrol sent a quote to take over our fire monitoring systems and extinguishers. Hope for Families will need to approve it before we can schedule any of our safety inspections. It will be put on the agenda for the July board meeting.
- c. Review of current balance sheet
- d. Discussion on opening account with new brokerage firm
  - The committee will bring a recommendation to the board that they approve the Charles Schwab account opening authorizations.
  - The committee will bring a recommendation to the board to open a new account with Fidelity Investments.
  - The committee will bring a recommendation to the board to move up to \$100,000 from RCB to the Fidelity Investments account.
- e. Discussion on bylaw changes related to finance
  - Bill Hesse motioned to create an ad hoc subcommittee for financial investment activity and Lori Smith seconded; the motion passed unanimously.
  - Bill Hesse motioned to change the "Acting Assistant Treasurer" title to "Acting Assistant Treasurer for Investments" and appoint them to the finance subcommittee for investment activity. Lori Smith seconded the motion; the motion passed unanimously.
  - Bill Hesse presented his proposed bylaw changes to the committee. The committee reviewed and made recommendations that will be presented to the board, the agency's financial auditor, and the agency's legal counsel for approval.

A motion to adjourn was made by Lori Smith and seconded by Bill Hesse; the motion passed unanimously.



Cathey Bugg, Treasurer of the Board of Directors  
Edmond Family Counseling, Inc.