

FINANCE COMMITTEE MEETING MINUTES
EDMOND FAMILY COUNSELING, INC.
August 24, 2026

The meeting was called to order at 12:12 pm by Cathey Bugg.
Those in attendance were Bill Hesse, Cathey Bugg, Lori Smith, Sheila Stinnett, Justice Hernandez, and Lynn Reese

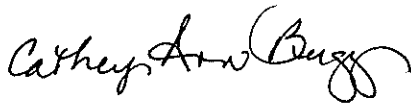
Consent Agenda: Items reviewed and discussed:

Old Business: None

New Business:

- a. Review of July financials
- b. Review of July transaction list by vendor
- c. Review of current balance sheet
 - The committee will bring a recommendation to the board that they move no more than \$123,000 from RCB to the Charles Schwab account.
- d. Discussion on possible funding related to OAYS training
 - The Executive Director discussed EFC funding travel expenses to allow for an OAYS training.
- e. Discussion on bylaw changes related to finance
 - The Executive Director discussed her upcoming meeting with EFC's legal counsel to discuss bylaw changes related to finance, AI policies, noncompete policies, and electronic timekeeping policies. These items will be brought to the board for approval once legal reviews them.

A motion to adjourn was made by Bill Hesse and seconded by Lori Smith; the motion passed unanimously.



Cathey Bugg, Treasurer of the Board of Directors
Edmond Family Counseling, Inc.